

SCHEUING RICHARD S  
Form 4  
September 27, 2005

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SCHEUING RICHARD S

(Last) (First) (Middle)

C/O SOMANETICS CORPORATION, 1653 EAST MAPLE ROAD

(Street)

TROY, MI 48083

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SOMANETICS CORP [SMTS]

3. Date of Earliest Transaction (Month/Day/Year)  
09/26/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
Vice President, R & D

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Shares	09/26/2005		M	20,000	A \$ 5.875	20,000	D
Common Shares	09/26/2005		M	10,000	A \$ 3.56	30,000	D
Common Shares	09/26/2005		S	100	D \$ 24.058	29,900	D
Common Shares	09/26/2005		S	600	D \$ 23.91	29,300	D
Common Shares	09/26/2005		S	300	D \$ 23.89	29,000	D

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Common Shares	09/26/2005	S	100	D	\$ 23.83	28,900	D
Common Shares	09/26/2005	S	300	D	\$ 23.79	28,600	D
Common Shares	09/26/2005	S	100	D	\$ 23.8	28,500	D
Common Shares	09/26/2005	S	106	D	\$ 23.73	28,394	D
Common Shares	09/26/2005	S	953	D	\$ 23.71	27,441	D
Common Shares	09/26/2005	S	400	D	\$ 23.7	27,041	D
Common Shares	09/26/2005	S	100	D	\$ 23.69	26,941	D
Common Shares	09/26/2005	S	300	D	\$ 23.626	26,641	D
Common Shares	09/26/2005	S	4,047	D	\$ 23.62	22,594	D
Common Shares	09/26/2005	S	600	D	\$ 23.68	21,994	D
Common Shares	09/26/2005	S	21,294	D	\$ 23.67	700	D
Common Shares	09/26/2005	S	100	D	\$ 23.64	600	D
Common Shares	09/26/2005	S	500	D	\$ 23.632	100	D
Common Shares	09/26/2005	S	100	D	\$ 23.63	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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and 5)

	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee stock option (right to buy)		\$ 5.875	09/26/2005	M	20,000	<u>(1)</u> 04/02/2008	Common Shares	20,000
Employee stock option (right to buy)		\$ 3.56	09/26/2005	M	10,000	<u>(2)</u> 05/20/2009	Common Shares	10,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHEUING RICHARD S C/O SOMANETICS CORPORATION 1653 EAST MAPLE ROAD TROY, MI 48083			Vice President, R & D	

## Signatures

Richard S. Scheuing                      09/27/2005

\_\_\_\_\_  
\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested in three equal annual installments beginning April 2, 1999.
- (2) The option vested in three equal annual installments beginning May 20, 2000.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.