

COMMERCIAL BANKSHARES INC
Form 4
March 15, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
REED BARBARA E

2. Issuer Name and Ticker or Trading Symbol
COMMERCIAL BANKSHARES INC [CLBK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/05/2007

___ Director
 Officer (give title below)
___ 10% Owner
___ Other (specify below)
Chief Financial Officer

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock	03/05/2007		M	4,523 A \$ 9.26	18,612	D	
Common Stock	03/05/2007		M	3,445 A \$ 14.367	22,057	D	
Common Stock	03/05/2007		M	3,281 A \$ 13.257	25,338	D	
Common Stock	03/05/2007		M	6,250 A \$ 11.2	31,588	D	
Common Stock	03/05/2007		M	3,125 A \$ 13.344	34,713	D	

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Common Stock 03/05/2007 M 3,125 A \$ 18.24 37,838 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V	(A)	(D)	Title	Amount or Number of Shares
Options (right to buy)	\$ 9.26	03/05/2007		M		4,523		06/02/1998 06/02/2007	Common Stock 4,523
Options (right to buy)	\$ 14.367	03/05/2007		M		3,445		06/01/1999 06/01/2008	Common Stock 3,445
Options (right to buy)	\$ 13.257	03/05/2007		M		3,281		06/01/2000 06/01/2009	Common Stock 3,281
Options (right to buy)	\$ 11.2	03/05/2007		M		6,250		06/01/2001 06/01/2010	Common Stock 6,250
Options (right to buy)	\$ 13.344	03/05/2007		M		3,125		06/01/2002 06/01/2011	Common Stock 3,125
Options (right to buy)	\$ 18.24	03/05/2007		M		3,125		06/01/2003 06/01/2012	Common Stock 3,125

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

REED BARBARA E

Chief Financial Officer

Signatures

Barbara E.Reed

03/15/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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