

HESKA CORP
Form 3
March 09, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Gilson Todd M

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

03/05/2007

3. Issuer Name **and** Ticker or Trading Symbol
HESKA CORP [HSKA]

4. Relationship of Reporting
Person(s) to Issuer

5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer ____ Other
(give title below) (specify below)
VP, Marketing

6. Individual or Joint/Group
Filing(Check Applicable Line)
__X__ Form filed by One Reporting
Person
____ Form filed by More than One
Reporting Person

3760 ROCKY MOUNTAIN
AVENUE

(Street)

LOVELAND,Â COÂ 80538

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative
Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

Date Exercisable Expiration
Date

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

Title Amount or
Number of
Shares

4. Conversion
or Exercise
Price of
Derivative
Security

5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect
(I)

6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

(Instr. 5)

Incentive Stock Option (right to buy)	07/25/2005 ⁽¹⁾	07/25/2015	Common Stock	15,000	\$ 0.75	D	Â
Incentive Stock Option (right to buy)	03/30/2005 ⁽¹⁾	03/30/2015	Common Stock	10,900	\$ 0.88	D	Â
Incentive Stock Option (right to buy)	01/03/2005 ⁽²⁾	01/03/2015	Common Stock	10,000	\$ 1.17	D	Â
Incentive Stock Option (right to buy)	12/15/2005 ⁽¹⁾	12/15/2015	Common Stock	30,000	\$ 1.25	D	Â
Incentive Stock Option (right to buy)	08/25/2003 ⁽³⁾	08/25/2013	Common Stock	4,529	\$ 1.35	D	Â
Incentive Stock Option (right to buy)	05/18/2004 ⁽⁴⁾	05/18/2014	Common Stock	4,000	\$ 1.59	D	Â
Incentive Stock Option (right to buy)	11/17/2006 ⁽¹⁾	11/17/2016	Common Stock	50,000	\$ 1.717	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gilson Todd M 3760 ROCKY MOUNTAIN AVENUE LOVELAND, CO 80538	Â	Â	Â VP, Marketing	Â

Signatures

Todd M. Gilson 03/09/2007

 Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Option granted is immediately exercisable.

(2) This option vested monthly in equal installments over four (4) years through January 3, 2009. Vesting was accelerated to full vest on December 2, 2004

(3) One-eight of the shares vested on 2/25/04, the remaining shares vest monthly in equal installments through August 25, 2007. Vesting was accelerated to full vest on December 2, 2004

(4) This option vests monthly in equal installments over four (4) years through January 5, 2008

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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