LEDERER JAMES P

Form 4

December 29, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** LEDERER JAMES P			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			QUALCOMM INC/DE [QCOM]	(Check all applicable)		
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction			
			(Month/Day/Year)	Director 10% Owner		
5775 MOREHOUSE DR.			12/27/2010	X Officer (give title Other (specify below)		
				Executive Vice President		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
				X Form filed by One Reporting Person Form filed by More than One Reporting		
A N I H T	1 1 A U/I/I_	1 / 1 / 1				

Person

SAN DIEGO, CA 92121-1714

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secu	rities Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)		Securities Ownership Indirect Beneficially Form: Direct Bene Owned (D) or Owner Following Indirect (I) (Instr		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	12/27/2010		M	542	A	\$ 43.24	16,366.9848	D	
Common Stock	12/27/2010		S <u>(1)</u>	542	D	\$ 49.32	15,824.9848	D	
Common Stock	12/27/2010		M	334	A	\$ 44.63	16,158.9848	D	
Common Stock	12/27/2010		S(1)	334	D	\$ 49.32	15,824.9848	D	
Common Stock	12/27/2010		M	750	A	\$ 41.33	16,574.9848	D	

Edgar Filing: LEDERER JAMES P - Form 4

Common Stock	12/27/2010	S <u>(1)</u>	750	D	\$ 49.32	15,824.9848	D	
Common Stock	12/27/2010	M	2,500	A	\$ 35.66	18,324.9848	D	
Common Stock	12/27/2010	S <u>(1)</u>	2,500	D	\$ 49.32	15,824.9848	D	
Common Stock	12/27/2010	M	750	A	\$ 37.99	16,574.9848	D	
Common Stock	12/27/2010	S <u>(1)</u>	750	D	\$ 49.32	15,824.9848	D	
Common Stock						50	I	by Custodial Account (2)
Common Stock						100	I	by Joint Account (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 35.66	12/27/2010		M	2,500	<u>(4)</u>	11/06/2018	Common Stock	2,50
Non-Qualified Stock Option (right to buy)	\$ 37.99	12/27/2010		M	750	<u>(4)</u>	10/26/2016	Common Stock	750
Non-Qualified Stock Option (right to buy)	\$ 41.33	12/27/2010		M	750	<u>(4)</u>	10/25/2017	Common Stock	750

(9-02)

Edgar Filing: LEDERER JAMES P - Form 4

Non-Qualified Stock Option (right to buy)	\$ 43.24	12/27/2010	M	542	<u>(4)</u>	04/24/2018	Common Stock	542
Non-Qualified Stock Option (right to buy)	\$ 44.63	12/27/2010	M	334	<u>(4)</u>	04/26/2017	Common Stock	334

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
LEDERER JAMES P			Executive					
5775 MOREHOUSE DR.			Vice					
SAN DIEGO, CA 92121-1714			President					

Signatures

By: Noreen E. Burns, Attorney-in-Fact For: James P. Lederer 12/29/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
- (2) Securities held by Mitchell J. Lederer (UTMA/CA) and James P. Lederer (C/F).
- (3) Securities held in two separate Joint Accounts: 50 shares are held by Kyle R. Lederer and James P. Lederer (JTWROS) and 50 shares are held by Brian K. Lederer and James P. Lederer (JTWROS).
- (4) The options vest 10% on the six month anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3