

EXPEDITORS INTERNATIONAL OF WASHINGTON INC  
 Form 4  
 June 02, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 LIU SANDY K Y

2. Issuer Name and Ticker or Trading Symbol  
 EXPEDITORS INTERNATIONAL OF WASHINGTON INC [EXPD]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 1015 THIRD AVENUE, 12TH FLOOR  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 05/31/2006

\_\_\_\_ Director  
 Officer (give title below) Chief Operating Officer-Asia  
 \_\_\_\_ 10% Owner  
 \_\_\_\_ Other (specify below)

SEATTLE, WA 98104

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |   |        | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |            |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--------|---|--|-----------------------------------|------------|
|                                 |                                      |  |                                | Code  | V | Amount |   |  |                                   | (A) or (D) |
| Common Stock                    | 05/31/2006                           |  | M                              |   |   | 7,500  | \$ 24.86  | 7,500  | D                                 |            |
| Common Stock                    | 05/31/2006                           |  | M                              |   |   | 7,500  | \$ 28.58  | 15,000   | D                                 |            |
| Common Stock                    | 05/31/2006                           |  | M                              |   |   | 7,500  | \$ 36.59  | 22,500   | D                                 |            |
| Common Stock                    | 05/31/2006                           |  | S                              |   |   | 15,910 | \$ 97.8   | 6,590  | D                                 |            |
| Common Stock                    | 05/31/2006                           |  | S                              |   |   | 6,590  | \$ 98   | 0  | D                                 |            |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Options (Right to buy)               | \$ 24.86   | 05/31/2006                           |  | M                              | 7,500   | 05/09/2004 05/09/2011                                    | Common Stock  | 7,500                         |
| Stock Options (Right to buy)               | \$ 28.58   | 05/31/2006                           |  | M                              | 7,500   | 05/08/2005 05/08/2012                                    | Common Stock  | 7,500                         |
| Stock Options (Right to buy)               | \$ 36.59   | 05/31/2006                           |  | M                              | 7,500   | 05/07/2006 05/07/2013                                    | Common Stock  | 7,500                         |

## Reporting Owners

| Reporting Owner Name / Address                                      | Relationships |           |                              |       |
|---|---------------|-----------|------------------------------|-------|
|   | Director      | 10% Owner | Officer                      | Other |
| LIU SANDY K Y<br>1015 THIRD AVENUE, 12TH FLOOR<br>SEATTLE, WA 98104 |               |           | Chief Operating Officer-Asia |       |

## Signatures

Ke Yaw (Sandy)                      06/02/2006  
Liu

\*\*Signature of                      Date  
Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Employee Stock Options granted at no cost pursuant to Expeditors International of Washington, Inc.'s 1997 Employee Stock Option Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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