NORBY R DOUGLAS

Check this box

if no longer

subject to

Section 16.

Form 4 or

obligations

Form 5

Form 4

March 12, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

SECURITIES

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Estimated average burden hours per

OMB APPROVAL

response...

5. Relationship of Reporting Person(s) to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

NORBY R DOUGLAS			Symbol ALEXION PHARMACEUTICALS INC [ALXN]					Issuer (Check all applicable)				
(Last)	(First)	(Middle)	3. Date of (Month/E	f Earliest Tra Day/Year)	ansaction			X Director Officer (give	title Othe	Owner or (specify		
C/O ALEXI			03/08/2	012				below)	below)			
PHARMAC KNOTTER	CEUTICALS, 3. DRIVE	52										
	(Street)			ndment, Da				6. Individual or Jo	oint/Group Filin	g(Check		
	Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person			
CHESHIRE	c, CT 06410								fore than One Re			
(City)	(State)	(Zip)	Tabl	le I - Non-D	erivative S	Securi	ties Acqu	iired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea	r) Executio any		3. Transactio Code (Instr. 8)	(Instr. 3, 4	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock, par value \$.0001 per share	03/08/2012			M	1,700	A	\$ 8.18	32,443	D			
Common Stock, par value \$.0001 per share	03/08/2012			S	1,700	D	\$ 85	30,743	D			

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Common Stock, par value \$.0001 per share	03/09/2012	M	28,300	A	\$ 8.18	59,043	D
Common Stock, par value \$.0001 per share	03/09/2012	S	28,300	A	\$ 85.01	30,743	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock	\$ 8.18	03/08/2012		M	1,700	09/07/2006	06/07/2016	Common Stock, par value \$.0001 per share	1,700
Option to Purchase Common Stock	\$ 8.18	03/09/2012		M	28,300	09/07/2006	06/07/2016	Common Stock, par value \$.0001 per share	28,300

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

X

Reporting Owners 2

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NORBY R DOUGLAS C/O ALEXION PHARMACEUTICALS 352 KNOTTER DRIVE CHESHIRE, CT 06410

Signatures

/s/ R. Douglas

Norby 03/12/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This transaction was executed in multiple trades through a broker-dealer at prices ranging from \$85.00 \$85.09. The price reported in this column reflects the weighted average sales price. Upon request, the reporting person will provide to the SEC Staff full information regarding the number of shares sold at each price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3