

Edgar Filing: SOFTECH INC - Form 8-K

SOFTECH INC  
Form 8-K  
June 18, 2003

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

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FORM 8 - K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report: June 18, 2003  
(Date of earliest event reported)

SofTech, Inc.  
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(Exact name of registrant as specified in its charter)

Massachusetts ----- (State or other jurisdiction of Incorporation or organization)	0-10665 ----- (Commission file number)	#04-2453033 ----- (IRS Employer Identification Number)
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2 Highwood Drive, Tewksbury, MA 01876  
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(Address of principal executive offices) (Zip Code)

(978) 640-6222  
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(Registrant's telephone number, including area code)

Item 5. Other Events

On June 16, 2003, SofTech Acquisition Corporation ("SAC"), a wholly-owned subsidiary of SofTech, Inc., exercised its Stock Option to purchase 220,000 shares of Workgroup Technology Corporation ("WTC"). With this exercise, SAC owns 1,855,461 shares of WTC representing 90.02% of WTC's total outstanding shares.

On June 18, 2003, the SAC Board of Directors approved the merger of SAC with and into WTC, with WTC as the surviving corporation. Subsequent to that Board action, the Certificate of Ownership and Merger Merging SofTech Acquisition Corp., a Delaware Corporation with and into Workgroup Technology Corporation, a Delaware Corporation was filed with the Secretary of State of Delaware. Within 10 days, a mailing to WTC shareholders of record on June 18, 2003 will inform them as to their rights regarding tendering their shares for payment or dissenting to the valuation.

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Concurrent with this filing, WTC will file a Form 15 with the Securities and Exchange Commission to terminate its registration under Section 12(g) of the Securities and Exchange Act of 1934.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SofTech, Inc.

Date: June 18, 2003

By: /s/ Joseph P. Mullaney

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Joseph P. Mullaney  
President and Chief Operating Officer  
(Principal Financial and Accounting Officer)