

WELTON MARK  
Form 4  
March 09, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WELTON MARK**

(Last) (First) (Middle)

2525 SPEAKMAN DRIVE, C/O  
IMAX CORPORATION

(Street)

MISSISSAUGA, A6 L5K 1B1

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**IMAX CORP [IMAX]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/07/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_\_ Other (specify below)

President, IMAX Theatres

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
common shares (opening balance)					9,710	D	
common shares	03/07/2018		M		4,415 (1)	A	\$ 0 14,125 D
common shares	03/07/2018		M		3,467 (1)	A	\$ 0 17,592 D
common shares	03/08/2018		S		4,226 (2)	D	\$ 20.3985 13,366 D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code V (A) (D)		Date Exercisable Expiration Date	Title	
restricted share units <sup>(3)</sup>	<sup>(4)</sup>	03/07/2018		M	4,415 <sup>(1)</sup>	03/07/2017 12/01/2019	common shares	4,415
restricted share units <sup>(3)</sup>	<sup>(4)</sup>	03/07/2018		M	3,467 <sup>(1)</sup>	03/07/2017 01/01/2021	common shares	3,467
restricted share units <sup>(3)</sup>	<sup>(4)</sup>	03/07/2018		A	35,971	<sup>(6)</sup> 12/31/2021	common shares	35,971
stock options (to buy)	\$ 20.85	03/07/2018		A	39,432	<sup>(7)</sup> 03/07/2025	common shares	39,432

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

WELTON MARK  
2525 SPEAKMAN DRIVE  
C/O IMAX CORPORATION  
MISSISSAUGA, A6 L5K 1B1

President, IMAX Theatres

## Signatures

Mark Welton 03/08/2018

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Represents the conversion upon vesting of restricted share units into common shares.
- (2) Mr. Welton is reporting the sale of common shares to satisfy the tax withholding obligations in connection with the delivery of common shares upon conversion of the restricted share unit
- (3) Each restricted share unit represents a contingent right to receive one common share of IMAX Corporation.
- (4) Each restricted share unit is the economic equivalent of one common share of IMAX Corporation.  
This represents the number of restricted share units or stock options for this transaction only. Mr. Welton's aggregate remaining
- (5) outstanding option, restricted share unit and common share balances following these transaction will be 225,854; 59,551 and 13,366 respectively.
- (6) The restricted share units vest and will be converted to common shares in four installments 7,194 on March 7, 2019; 8,993 on each of March 7, 2020 and March 7, 2021 and 10,791 on December 1, 2021.
- (7) The stock options become exercisable in four installments: 7,886 on March 7, 2019, 9,858 on each of March 7, 2020 and March 7, 2021 and 11,830 on March 7, 2022.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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