

Keller Richard G  
 Form 4  
 December 07, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Keller Richard G

(Last) (First) (Middle)  
 1069 ROUTE 46 EAST  
 (Street)

BATRESVILLE, IN 47006

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 Hill-Rom Holdings, Inc. [HRC]

3. Date of Earliest Transaction (Month/Day/Year)  
 12/05/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 \_\_\_\_ Officer (give title below) \_\_\_\_\_ Other (specify below)  
 VP, Controller & CAO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	12/05/2011		M		332 A \$ 0 <sup>(1)</sup> 9,636 <sup>(2)</sup>	D	
Common Stock	12/05/2011		F		105 D \$ 31.84 9,531	D	
Common Stock	12/05/2011		M		684 A \$ 0 <sup>(1)</sup> 10,215	D	
Common Stock	12/05/2011		F		216 D \$ 31.84 9,999	D	
Common Stock	12/05/2011		M		864 A \$ 0 <sup>(1)</sup> 10,863	D	

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Common Stock	12/05/2011	F	272	D	\$ 31.84	10,591	D
Common Stock	12/06/2011	M	571	A	\$ 0 <sup>(1)</sup>	11,162	D
Common Stock	12/06/2011	F	180	D	\$ 32.45	10,982	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code V	(A) (D)	Date Exercisable Expiration Date	Title	
Restricted Stock Units granted 12/2/2008	\$ 0 <sup>(1)</sup>	12/05/2011		M	864	12/05/2011 12/03/2012 <sup>(3)</sup>	Common Stock	864
Restricted Stock Units granted 12/3/2009	\$ 0 <sup>(1)</sup>	12/05/2011		M	332	12/05/2011 12/05/2011	Common Stock	332
Restricted Stock Units granted 12/3/2009	\$ 0 <sup>(1)</sup>	12/05/2011		M	684	12/05/2011 12/04/2013 <sup>(3)</sup>	Common Stock	684
Restricted Stock Units	\$ 0 <sup>(1)</sup>	12/06/2011		M	571	12/06/2011 12/06/2012 <sup>(3)</sup>	Common Stock	571

