

GEOGLOBAL RESOURCES INC.

Form 4

April 02, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Israel Land Development Company-
Energy Ltd.

2. Issuer Name and Ticker or Trading Symbol
GEOGLOBAL RESOURCES INC.
[GGR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2 SHENKAR STREET

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/29/2012

____ Director
____ Officer (give title below)
__X__ 10% Owner
____ Other (specify below)

TEL-AVIV,, L3

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, par value \$0.001 per share	03/29/2012		P		32,740,479	A	\$ 5,892,234
							49,207,118
							<u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount of Underlying Security
Warrant	\$ 0.3	03/29/2012		P	16,466,639	09/29/2012 09/29/2013	Common Stock	16,466,639
Warrant	\$ 0.375	03/29/2012		P	987,998	09/29/2012 09/29/2017	Common Stock	987,998
Unit Purchase Right	\$ 0.24	03/29/2012		P	16,466,639	03/29/2012 07/31/2012	Units ⁽²⁾	16,466,639

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Israel Land Development Company- Energy Ltd. 2 SHENKAR STREET TEL-AVIV,, L3		X		

Signatures

/s/ Yosef Meir, Director on behalf of The Israel Land Development Company - Energy Ltd.

04/02/2012

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Based on the closing price of Israel Land Development Company - Energy Ltd's Ordinary Shares on the Tel-Aviv Stock Exchange of approximately \$.18 per share. 28,402,262 Ordinary Shares were issued to GGR in exchange for GGR's common stock. The value of the Ordinary Shares issued to GGR were valued at \$7,530,310 under the terms of the Securities Purchase and Exchange Agreement, dated November 21, 2011 between ILDE and GGR.

(2) Each Unit consists of one share of Common Stock and one Warrant to purchase one share of Common Stock with an exercise price of \$0.30 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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