

WWA GROUP INC  
Form 8-K  
July 19, 2006

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15(d)  
of the  
SECURITIES EXCHANGE ACT OF 1934**

Date of Event Requiring Report: June 30, 2006

**WWA GROUP, INC.**

(Exact name of registrant as specified in its charter)

**NEVADA**

(State or other jurisdiction of incorporation or organization)

000-26927

(Commission File Number)

77-0443643

(IRS Employer Identification Number)

Eric Montandon, Chief Executive Officer  
2465 West 12th Street, Suite 2 Tempe, Arizona 85281  
(Address of principal executive offices)

(480) 505-0070

(Registrant's telephone number, including area code)

N/A

(Former Name or Former Address, If Changed Since Last Report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**ITEM 2.01 COMPLETION OF ACQUISITION OR DISPOSITION OF ASSETS**

On June 30, 2006, World Wide Auctioneers, Ltd. ( *World Wide* ), a wholly owned subsidiary of WWA Group, Inc., entered into an agreement (the *Purchase Agreement* ) with Crown Diamond Holdings, Ltd ( *Crown* ) and Geoffrey Greenlees, *Crown* 's sole shareholder, to convert a loan in the amount of \$3,000,000 (the *Loan* ) into all of the issued and outstanding shares of *Crown* (the *Crown Shares* ), thereby effectively acquiring a shipping vessel known as the M/V *Iron Butterfly* (the *Vessel* ).

On October 21, 2005, *Crown* and *World Wide* entered into a convertible Loan agreement, which funds were used for the purchase of the 84 meter *Vessel* and working capital. The *Loan*, bearing a monthly interest rate of 1.8%, was due on June 30, 2006. Pursuant to the *Purchase Agreement*, *Crown* paid all interest due through June 30, 2006, and *World Wide* elected to convert the *Loan* into *Crown Shares*. *World Wide* paid an additional \$250,000 to Mr. Greenlees under the *Purchase Agreement* to compensate him for arranging an extension of the time charter on the *Vessel* through December 31, 2009.

Neither *World Wide* nor any of its affiliates, directors, or officers has any material relationship with *Crown* or Mr. Greenlees, other than in respect to the agreements pertaining to this transaction.

**ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS**

The following exhibit is included as part of this report:

<i>Exhibit No.</i>	<i>Page No.</i>	<i>Description</i>
10	<u>Attached</u>	Purchase Agreement dated June 30, 2006

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**WWA Group, Inc.**

**Date**

By: /s/ Eric Montandon

July 17, 2006

Name: Eric Montandon

Title: Chief Executive Officer