

LINCOLN ELECTRIC HOLDINGS INC  
 Form 4  
 October 26, 2016

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 BLANKENSHIP GEORGE D

2. Issuer Name and Ticker or Trading Symbol  
 LINCOLN ELECTRIC HOLDINGS INC [LECO]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 22801 ST. CLAIR AVENUE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 10/25/2016

\_\_\_\_ Director  
 Officer (give title below) \_\_\_\_\_ 10% Owner  
 \_\_\_\_\_ Other (specify below)  
 Ex. VP; Pres., Americas Welding

CLEVELAND, OH 44117-1199  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Shares	10/25/2016		M		2,400	A	\$ 21.19
Common Shares	10/25/2016		M		17,700	A	\$ 26.355
Common Shares	10/25/2016		M		13,740	A	\$ 31.315
Common Shares	10/25/2016		M		10,124	A	\$ 35.55
Common Shares	10/25/2016		S		43,964	D	\$ 64.7278
							(1)

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Common Shares	10/26/2016	M	3,736	A	\$ 35.55	52,450	D	
Common Shares	10/26/2016	S	3,736	D	\$ 64.75	48,714 <sup>(2)</sup>	D	
Common Shares						5,806.386	I	by 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 21.19	10/25/2016		M		2,400	<sup>(3)</sup>	07/31/2019	Common Shares	2,400
Employee Stock Option (Right to Buy)	\$ 26.355	10/25/2016		M		17,700	<sup>(4)</sup>	12/01/2019	Common Shares	17,700
Employee Stock Option (Right to Buy)	\$ 31.315	10/25/2016		M		13,740	<sup>(5)</sup>	12/01/2020	Common Shares	13,740
Employee Stock Option (Right to Buy)	\$ 35.55	10/25/2016		M		10,124	<sup>(6)</sup>	11/02/2021	Common Shares	10,124

Employee Stock Option (Right to Buy)	\$ 35.55	10/26/2016	M	3,736	<u>(6)</u>	11/02/2021	Common Shares	3,736
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BLANKENSHIP GEORGE D 22801 ST. CLAIR AVENUE CLEVELAND, OH 44117-1199			Ex. VP; Pres., Americas Welding	

## Signatures

/s/ Jennifer I. Ansberry, Jennifer I. Ansberry as Attorney-in-Fact for George D. Blankenship	10/26/2016
**Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This transaction was executed in multiple trades at prices ranging from \$64.47 to \$65.01. The price reported reflects the weighted average
- (1) sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
  - (2) 2140 shares are held as Joint Tenants - George D. Blankenship and Karen Blankenship (spouse).
  - (3) The options became exercisable in three equal annual installments on July 31, 2010, July 31, 2011 and July 31, 2012.
  - (4) The options became exercisable in three annual installments on December 1, 2010, December 1, 2011, and December 1, 2012.
  - (5) The options became exercisable in three annual installments on December 1, 2011, December 1, 2012 and December 1, 2013.
  - (6) The options became exercisable in three annual installments on November 2, 2012, November 2, 2013 and November 2, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.