

POLARIS INDUSTRIES INC/MN
Form 4
November 19, 2015

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BALAN TODD M

2. Issuer Name and Ticker or Trading Symbol
POLARIS INDUSTRIES INC/MN
[PII]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2100 HIGHWAY 55

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/17/2015

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
V.P. Corporate Development

MEDINA, MN 55340

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V Amount Price			
Common Stock	11/17/2015		M		4,963 A \$ 22.33	9,828	D	
Common Stock	11/17/2015		M		61 A \$ 38.46	9,889	D	
Common Stock	11/17/2015		F		2,975 D \$ 104.2 ₍₁₎	6,914	D	
Common Stock	11/17/2015		S		49 D \$ 104.2 ₍₂₎	6,865	D	
Common Stock	11/18/2015		M		9,939 A \$ 38.46	16,804	D	

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Common Stock	11/18/2015	M	5,000	A	\$ 65.57	21,804	D
Common Stock	11/18/2015	M	5,000	A	\$ 86.45	26,804	D
Common Stock	11/18/2015	F	15,254	D	\$ <u>105.01</u> (3)	11,550	D
Common Stock	11/18/2015	S	42	D	\$ <u>105.01</u> (4)	11,508	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (Right to Buy)	\$ 22.33	11/17/2015		M	4,963	02/01/2014 ⁽⁵⁾ 02/01/2020	Common Stock	4,963	
Employee Stock Option (Right to Buy)	\$ 38.46	11/17/2015		M	61	01/31/2015 ⁽⁶⁾ 01/31/2021	Common Stock	61	
Employee Stock Option (Right to Buy)	\$ 38.46	11/18/2015		M	9,939	01/31/2015 ⁽⁶⁾ 01/31/2021	Common Stock	9,939	

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