

Cowart Kenneth C.  
Form 4  
November 14, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Cowart Kenneth C.

2. Issuer Name and Ticker or Trading Symbol  
CROWN CRAFTS INC [CRWS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
11/13/2012

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

Director, Information Systems

P.O. BOX 1028

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

GONZALES, LA 70707

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |
| Common Stock                    | 11/13/2012                           |  | M                              |   | 1,000   | A  | \$ 4.08                           |
| Common Stock                    | 11/13/2012                           |  | M                              |   | 10,000  | A  | \$ 4.23                           |
| Common Stock                    | 11/13/2012                           |  | M                              |   | 5,000   | A  | \$ 4.81                           |
| Common Stock                    | 11/13/2012                           |  | F <sup>(1)</sup>               |   | 13,035  | D  | \$ 6.03                           |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Non-Qualified Stock Option (Right to Buy)  | \$ 4.08  | 11/13/2012                           |  | M                              | 1,000   | <u>(2)</u> 08/14/2017                                    | Common Stock  | 1,000                      |
| Non-Qualified Stock Option (Right to Buy)  | \$ 4.23  | 11/13/2012                           |  | M                              | 10,000  | <u>(4)</u> 06/23/2020                                    | Common Stock  | 10,000                     |
| Non-Qualified Stock Option (Right to Buy)  | \$ 4.81  | 11/13/2012                           |  | M                              | 5,000   | <u>(5)</u> 06/10/2021                                    | Common Stock  | 5,000                      |

## Reporting Owners

| Reporting Owner Name / Address                           | Relationships |           |                               |       |
|--|---------------|-----------|-------------------------------|-------|
|  | Director      | 10% Owner | Officer                       | Other |
| Cowart Kenneth C.<br>P.O. BOX 1028<br>GONZALES, LA 70707 |               |           | Director, Information Systems |       |

## Signatures

Olivia Elliott on behalf of Kenneth C. Cowart 11/14/2012

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This transaction represents the withholding of 13,035 shares of common stock to satisfy the exercise price and tax withholding obligations incurred by the Reporting Person upon the exercise of the options granted to the Reporting Person on each of August 14, 2007; June 23, 2010; and June 10, 2011.

## Edgar Filing: Cowart Kenneth C. - Form 4

- (2) The options were granted on August 14, 2007 and vested as follows: (a) 500 shares on August 14, 2008; and (b) 500 shares on August 14, 2009.
- (3) Derivative securities represent the grant of a stock option for services as an officer of the Issuer.
- (4) The options were granted on June 23, 2010 and vested as follows: (a) 5,000 shares on June 23, 2011; and (b) 5,000 shares on June 23, 2012.
- (5) The options were granted on June 10, 2011 and vest as follows: (a) 5,000 shares vested on June 10, 2012; and (b) 5,000 shares will vest on June 10, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.