

CERNER CORP /MO/
Form 5
February 10, 2012

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0362
Expires: January 31, 2005
Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
PATTERSON NEAL L

(Last) (First) (Middle)

2800 ROCKCREEK PARKWAY

(Street)

NORTH KANSAS
CITY, MO 64117

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CERNER CORP /MO/ [CERN]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman, CEO & President

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	12/30/2011	Â	G	81,100	D	\$ 0	5,505,087	D	Â
Common Stock	12/31/2011	Â	J	661.33 (1)	A	\$ 49.02 (1)	107,349.38	I	by 401(k) Plan
Common Stock	Â	Â	Â	Â	Â	Â	73,700	I	by Trust as Co-Trustee
Common Stock	Â	Â	Â	Â	Â	Â	71,776.12 (2)	I	by Spouse

Common Stock	Â	Â	Â	Â	Â	Â	1,609,346	I	by Spouse as sole Trustee of Irrevocable Trust for children
Common Stock	Â	Â	Â	Â	Â	Â	318,244	I	by Grantor Retained Annuity Trust
Common Stock	Â	Â	Â	Â	Â	Â	5,021,071	I	by Revocable Trust
Common Stock	Â	Â	Â	Â	Â	Â	173,500	I	by Charitable Remainder Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
					(A) (D)	Date Exercisable Expiration Date	Title Amount
Non-Qualified Stock Option (right to buy)	\$ 20.11	Â	Â	Â	Â	03/14/2013 03/14/2018	Common Stock 14
Non-Qualified Stock Option (right to buy)	\$ 18.36	Â	Â	Â	Â	03/06/2011 03/06/2019	Common Stock 14
Non-Qualified Stock Option (right to buy)	\$ 42.6	Â	Â	Â	Â	03/12/2012 03/12/2020	Common Stock 12
	\$ 51.6	Â	Â	Â	Â	03/11/2013 03/11/2021	Common Stock 11

Non-Qualified Stock Option (right to buy)										Common Stock	
Non-Quallified Stock Option (right to buy)	\$ 7.4063	Â	Â	Â	Â	Â	06/28/2005	06/28/2020		Common Stock	1,1
Non-Quallified Stock Option (right to buy)	\$ 5.6475	Â	Â	Â	Â	Â	06/12/2008	06/12/2013		Common Stock	10
Non-Quallified Stock Option (right to buy)	\$ 10.495	Â	Â	Â	Â	Â	06/03/2009	06/03/2014		Common Stock	12
Non-Quallified Stock Option (right to buy)	\$ 15.7025	Â	Â	Â	Â	Â	06/03/2010	06/03/2015		Common Stock	16
Non-Quallified Stock Option (right to buy)	\$ 20.5625	Â	Â	Â	Â	Â	09/16/2010	09/16/2015		Common Stock	16
Non-Quallified Stock Option (right to buy)	\$ 21.755	Â	Â	Â	Â	Â	03/09/2011	03/09/2016		Common Stock	20
Non-Quallified Stock Option (right to buy)	\$ 26.905	Â	Â	Â	Â	Â	03/09/2012	03/09/2017		Common Stock	16
Variable Prepaid Forward Contract	Â	Â	Â	Â	Â	Â	Â (3)	Â (3)		Common Stock	1,0

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PATTERSON NEAL L 2800 ROCKCREEK PARKWAY NORTH KANSAS CITY, MO 64117	Â X	Â	Â Chairman, CEO & President	Â

Signatures

/s/Tyler Wright, by Power of Attorney
02/10/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Represents shares purchased through the issuer's 401(k) trust between 1/2/2011 and 12/31/2011, at prices ranging from \$47.40 to \$54.63
- (1) per share. Balance is based on plan statement as of 12/31/2011. Full information regarding the number of shares purchased or sold at each separate price shall be provided upon request by the Commission staff, Cerner Corporation, or a Cerner shareholder.
- (2) The Reporting Person disclaims beneficial ownership of all securities held "by Spouse", and this shall not be deemed an admission that the reporting person is the beneficial owner of such securities for the purposes of Section 16 or for any other reason.
- (3) Information disclosed as part of Form 4 filing on 11/9/2009.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.