

Sapan Joshua W  
 Form 4  
 July 19, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Sapan Joshua W

(Last) (First) (Middle)  
 11 PENN PLAZA  
 (Street)

NEW YORK, NY 10001

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 AMC Networks Inc. [AMCX]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 07/15/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
AMC Networks Inc. Class A Common Stock	07/18/2011		J <sup>(1)</sup>		23,477 <sup>(1)</sup>	A	\$ 0 <sup>(1)</sup>
					75,514 <sup>(2)</sup>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Options (Right to Buy)	\$ 8.95 <sup>(3)</sup>	07/15/2011		J <sup>(4)</sup>	93,950 <sup>(4)</sup>	07/15/2011 <sup>(5)</sup> 09/05/2014	AMC Networks Inc. Class A Common Stock 93,950

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sapan Joshua W 11 PENN PLAZA NEW YORK, NY 10001			President and CEO	

## Signatures

/s/ Anne G. Kelly, Attorney-in-fact for Joshua W. Sapan 07/19/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Reflects acquisition of replacement restricted shares of Class A Common Stock previously owned directly by Cablevision Systems Corporation ("Cablevision") and its subsidiaries and received by the Reporting Person in connection with the legal and structural separation of AMC Networks Inc. ("AMC") from Cablevision (the "Spin-off"), in a transaction exempt under Rule 16a-9. The number of shares represents a value equal to the value of Cablevision restricted shares covered by the cancelled Cablevision award. The value of the AMC Class A Common Stock and Cablevision NY Group Class A Common Stock was based upon the average of the volume-weighted average prices of the Cablevision NY Group Class A Common Stock and AMC Class A Common Stock, respectively for each trading day in a ten trading-day period immediately following the Spin-off.
- (1) shares represents a value equal to the value of Cablevision restricted shares covered by the cancelled Cablevision award. The value of the AMC Class A Common Stock and Cablevision NY Group Class A Common Stock was based upon the average of the volume-weighted average prices of the Cablevision NY Group Class A Common Stock and AMC Class A Common Stock, respectively for each trading day in a ten trading-day period immediately following the Spin-off.
  - (2) Includes transfer of shares of Class A Common Stock previously owned directly by Cablevision and its subsidiaries and received by the Reporting Person in connection with the Spin-off, in a transaction exempt under Rule 16a-9. Includes shares of restricted stock.
  - (3) The exercise price was determined by allocating the exercise price for the option under the Cablevision equity plan between the existing Cablevision option and the AMC option based upon the average of the volume weighted average prices of the Cablevision NY Group Class A Common Stock and the AMC Class A Common Stock for each trading day in the ten trading-day period immediately following the Spin-off in a transaction exempt under Rule 16a-9. The underlying share amount takes into account the distribution ratio of four

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Cablevision shares of common stock to one share of AMC common stock.

- (4) Represents options to purchase Class A Common Stock received by the Reporting Person in connection with the Spin-off, and granted pursuant to the AMC 2011 Employee Stock Plan in a transaction exempt under Rules 16a-9 or 16b-6 and 16b-3.
- (5) Two thirds of the options are fully vested and exercisable as of the date of this filing. The remaining one-third will vest on March 5, 2012.

### **Remarks:**

Exhibit List: Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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