

Nill Michael
Form 4
March 15, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Nill Michael

(Last) (First) (Middle)

2800 ROCKCREEK PKWY

(Street)

NORTH KANSAS
CITY, MO 64117

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CERNER CORP /MO/ [CERN]

3. Date of Earliest Transaction
(Month/Day/Year)
03/11/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Exec VP & Chief Engineering Of

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					0	D	
Common Stock					2,789.239	I	by 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Common Stock (Restricted)	\$ 103.2	03/11/2011		J ⁽¹⁾	V ⁽¹⁾	20,000		06/01/2012 ⁽²⁾	06/01/2014	Common Stock
Common Stock (Restricted)	\$ 81.9							06/01/2011	06/01/2013	Common Stock
Non-Qualified Stock Option	\$ 46.32							04/25/2010	04/25/2018	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 7							11/08/1997	11/08/2021	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 14							11/01/1998	11/01/2022	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 31.405							06/03/2007	06/03/2015	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 40.84							04/25/2008	04/25/2016	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 54.61							04/24/2009	04/24/2017	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 36.72							03/06/2011	03/06/2019	Common Stock

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Nill Michael
2800 ROCKCREEK PKWY
NORTH KANSAS CITY, MO 64117

Exec VP &
Chief
Engineering Of

Signatures

/s/Crystal Spoor, by Power of
Attorney

03/15/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Issuance of Restricted Stock Grant pursuant to Performance-Based Restricted Stock Agreement.

(2) Restricted Stock eligible for vesting per the following schedule with right to reduce certain shares vesting pursuant to subjective performance criteria: 2,000 on 6/1/2012 2,000 on 6/1/2013 16,000 on 6/1/2014

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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