

Buseman Michael D.
Form 4
January 26, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Buseman Michael D.

2. Issuer Name **and** Ticker or Trading
Symbol
PLEXUS CORP [PLXS]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

ONE PLEXUS WAY

3. Date of Earliest Transaction
(Month/Day/Year)
01/24/2011

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

Sr VP Global Mfg Operations

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

NEENAH, WI 54956

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock, \$.01 par value					1,666	I	401(k) ⁽¹⁾
Common Stock, \$.01 par value					3,420	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to buy	\$ 39							(2)	05/24/2016	Common Stock	5,000
Option to buy	\$ 21.41							(2)	05/17/2017	Common Stock	2,500
Option to buy	\$ 23.83							(2)	08/01/2017	Common Stock	2,500
Option to buy	\$ 30.54							(2)	11/05/2017	Common Stock	3,000
Option to buy	\$ 22.17							(2)	01/28/2018	Common Stock	3,000
Option to buy	\$ 24.21							(2)	04/28/2018	Common Stock	3,000
Option to buy	\$ 29.71							(2)	07/29/2018	Common Stock	3,000
Option to buy	\$ 18.085							(2)	10/31/2018	Common Stock	5,000
Option to buy	\$ 14.625							02/02/2010 ⁽³⁾	02/02/2019	Common Stock	5,000
Option to buy	\$ 20.953							05/04/2010 ⁽³⁾	05/04/2019	Common Stock	5,000
Option to buy	\$ 25.751							08/03/2010 ⁽³⁾	08/03/2019	Common Stock	5,000
Option to buy	\$ 25.335							11/02/2010 ⁽³⁾	11/02/2019	Common Stock	5,000
Option to buy	\$ 33.999							01/25/2011 ⁽³⁾	01/25/2020	Common Stock	6,250
Option to buy	\$ 38.24							04/23/2011 ⁽³⁾	04/23/2020	Common Stock	6,250
Option to buy	\$ 30.475							07/26/2011 ⁽³⁾	07/26/2020	Common Stock	6,250

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Option to buy	\$ 29.798					11/01/2011 ⁽³⁾	11/01/2020	Common Stock	6,25
Option to buy	\$ 27.143	01/24/2011	A	6,250		01/24/2012 ⁽³⁾	01/24/2021	Common Stock	6,25
Restricted Stock Units	⁽⁴⁾					⁽⁴⁾	⁽⁴⁾	Common Stock	4,97
Restricted Stock Units	⁽⁵⁾					⁽⁵⁾	⁽⁵⁾	Common Stock	20,0
Restricted Stock Units	⁽⁶⁾					⁽⁶⁾	⁽⁶⁾	Common Stock	6,25
Restricted Stock Units	⁽⁷⁾	01/24/2011	A	10,000		⁽⁷⁾	⁽⁷⁾	Common Stock	10,0

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Buseman Michael D. ONE PLEXUS WAY NEENAH, WI 54956			Sr VP Global Mfg Operations	

Signatures

Michael D. Buseman, by Mary J. Bathke,
Attorney-in-Fact

01/26/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of Plexus Corp. common stock held in the Plexus Corp. 401(k) Savings Plan as of the last report from the Plan's Trustee.
- (2) Options granted under the Plexus Corp. 2008 Long-Term Incentive Plan, or a predecessor plan, which qualifies under Rule 16b-3; now fully vested.
- (3) Options granted under the Plexus Corp. 2008 Long-Term Incentive Plan, which qualifies under Rule 16b-3; one half vests each year, commencing on the first anniversary of grant.
- (4) Each Restricted Stock Unit granted under the Plexus Corp. 2008 Long-Term Incentive Plan, which qualifies under Rule 16b-3, represents a contingent right to receive one share of Plexus Corp. common stock. The Restricted Stock Units vest on October 31, 2011.
- (5) Each Restricted Stock Unit granted under the Plexus Corp. 2008 Long-Term Incentive Plan, which qualifies under Rule 16b-3, represents a contingent right to receive one share of Plexus Corp. common stock. The Restricted Stock Units vest on August 3, 2012.
- (6) Each Restricted Stock Unit granted under the Plexus Corp. 2008 Long-Term Incentive Plan, which qualifies under Rule 16b-3, represents a contingent right to receive one share of Plexus Corp. common stock. The Restricted Stock Units vest on January 25, 2013.
- (7)

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Each Restricted Stock Unit granted under the Plexus Corp. 2008 Long-Term Incentive Plan, which qualifies under Rule 16b-3, represents a contingent right to receive one share of Plexus Corp. common stock. The Restricted Stock Units vest on January 24, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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