

WATSA V PREM ET AL  
Form 4  
April 19, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**FAIRFAX FINANCIAL HOLDINGS LTD/ CAN**

(Last) (First) (Middle)

**95 WELLINGTON STREET WEST, SUITE 800**

(Street)

**TORONTO, A6 M5J 2N7**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**SANDRIDGE ENERGY INC [SD]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**04/07/2010**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)                   | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                                   |                                      |                                                    | Code                           | V Amount or (D) Price                                             |                                                                                               |                                                          |                                                       |
| Common Stock, \$0.001 par value (?Common Shares?) | 04/07/2010                           |                                                    | P                              | 130,000 A \$ 7.6943                                               | 6,803,600                                                                                     | I                                                        | See footnote (1)                                      |
| Common Shares                                     | 04/16/2010                           |                                                    | P                              | 2,000,000 A \$ 7.2709                                             | 8,803,600                                                                                     | I                                                        | See footnote (1)                                      |
| Common Shares                                     | 04/16/2010                           |                                                    | P                              | 1,400,000 A \$ 7.2345                                             | 10,203,600                                                                                    | I                                                        | See footnote (1)                                      |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Beneficially (Instr. 3, 4, and 5) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------|----------------------------------------------------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable                                         | Expiration Date                                               | Title                                      | Amount or Number of Shares                                                 |

## Reporting Owners

| Reporting Owner Name / Address                                                                       | Relationships |           |         |       |
|------------------------------------------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                                                      | Director      | 10% Owner | Officer | Other |
| FAIRFAX FINANCIAL HOLDINGS LTD/ CAN<br>95 WELLINGTON STREET WEST<br>SUITE 800<br>TORONTO, A6 M5J 2N7 |               | X         |         |       |
| WATSA V PREM ET AL<br>95 WELLINGTON STREET WEST<br>SUITE 800<br>TORONTO, A6 M5J 2N7                  |               | X         |         |       |
| 1109519 ONTARIO LTD<br>95 WELLINGTON STREET WEST<br>SUITE 800<br>TORONTO, A6 M5J 2N7                 |               | X         |         |       |
| SIXTY TWO INVESTMENT CO LTD<br>1600 CATHEDRAL PLACE<br>925 WEST GEORGIA ST.<br>VANCOUVER, A1 V6C 3L3 |               | X         |         |       |
| 810679 ONTARIO LTD<br>95 WELLINGTON STREET WEST<br>SUITE 800                                         |               | X         |         |       |

|                                        |   |
|----------------------------------------|---|
| TORONTO, A6 M5J 2N7                    |   |
| MARKEL INSURANCE CO OF CANADA          |   |
| 55 UNIVERSITY AVENUE                   | X |
| SUITE 1500                             |   |
| TORONTO, A6 M5J 2H7                    |   |
| Federated Insurance CO of Canada       |   |
| 717 PORTAGE AVENUE                     | X |
| WINNIPEG, A2 R3C 3C9                   |   |
| COMMONWEALTH INSURANCE CO              |   |
| 595 BURRARD STREET, BENTALL TOWER III  | X |
| SUITE 1500, BOX 49115                  |   |
| VANCOUVER, A1 V7X 1G4                  |   |
| LOMBARD GENERAL INSURANCE CO OF CANADA |   |
| 105 ADELAIDE STREET WEST               | X |
| 3RD FLOOR                              |   |
| TORONTO, A6 M5H 1P9                    |   |
| ODYSSEY AMERICA REINSURANCE CORP       |   |
| 300 FIRST STAMFORD PLACE               | X |
| STAMFORD, CT 06902                     |   |

## Signatures

|                                                         |            |
|---------------------------------------------------------|------------|
| /s/ Paul Rivett, Vice President and Chief Legal Officer | 04/19/2010 |
| **Signature of Reporting Person                         | Date       |
| /s/ V. Prem Watsa                                       | 04/19/2010 |
| **Signature of Reporting Person                         | Date       |
| /s/ V. Prem Watsa, President                            | 04/19/2010 |
| **Signature of Reporting Person                         | Date       |
| /s/ V. Prem Watsa, President                            | 04/19/2010 |
| **Signature of Reporting Person                         | Date       |
| /s/ V. Prem Watsa, President                            | 04/19/2010 |
| **Signature of Reporting Person                         | Date       |
| /s/ Craig Pinnock, Director                             | 04/19/2010 |
| **Signature of Reporting Person                         | Date       |
| /s/ Craig Pinnock, Director                             | 04/19/2010 |
| **Signature of Reporting Person                         | Date       |
| /s/ Craig Pinnock, Director                             | 04/19/2010 |
| **Signature of Reporting Person                         | Date       |
| /s/ Craig Pinnock, Director                             | 04/19/2010 |
| **Signature of Reporting Person                         | Date       |
| /s/ Kirk M. Reische, Vice President                     | 04/19/2010 |
| **Signature of Reporting Person                         | Date       |

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Following the transactions reported herein, 277,000 Common Shares are held by V. Prem Watsa and the remaining Common Shares are held by subsidiaries of Fairfax Financial Holdings Limited, including, following the transactions reported herein, 413,000 Common

(1) Shares held by Markel Insurance Company of Canada, 238,000 Common Shares held by Federated Insurance Company of Canada, 645,000 Common Shares held by Commonwealth Insurance Company, 1,403,000 Common Shares held by Lombard General Insurance Company of Canada and 5,199,600 Common Shares held by Odyssey America Reinsurance Corporation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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