Valenti Douglas Form 3 February 10, 2010

#### FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement **OUINSTREET, INC (ONST)**  Valenti Douglas (Month/Day/Year) 02/10/2010 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O QUINSTREET, (Check all applicable) INC., 1051 EAST HILLSADALE BLVD., 8TH \_X\_ 10% Owner \_X\_\_ Director **FLOOR** \_X\_\_ Officer Other (give title below) (specify below) (Street) 6. Individual or Joint/Group Chief Executive Officer Filing(Check Applicable Line) \_X\_ Form filed by One Reporting Person FOSTER CITY, Â CAÂ 94494 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) (Instr. 5) Form: Direct (D) or Indirect (Instr. 5) Common Stock I By Trust 3,985,738 Common Stock 2,240,000 I By Partnership Â Common Stock 1 D Common Stock 1 Ι By Spouse Common Stock 6,903 Ι By Children Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02)

owned directly or indirectly.

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
	Stock Option (Right to Buy)	(1)	01/30/2017	Common Stock	165,000	\$ 10.34	D	Â
	Stock Option (Right to Buy)	(1)	07/24/2015	Common Stock	85,000	\$ 10.28	D	Â
	Stock Option (RIght to Buy)	(1)	08/07/2016	Common Stock	87,705	\$ 9.91	D	Â

### **Reporting Owners**

Reporting Owner Name / Address	Relationships				
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other	
Valenti Douglas C/O QUINSTREET, INC. 1051 EAST HILLSADALE BLVD., 8TH FLOOR FOSTER CITY, CA 94494	ÂX	ÂX	Chief Executive Officer	Â	

### **Signatures**

/s/ Daniel E. Caul, Attorney-in-fact 02/10/2010

\*\*Signature of Reporting Person Dat

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The shares subject to the option vest and become exercisable at a rate of 25% of the shares underlying the option vest on the first

  (1) anniversary of the date of the vesting commencement date, which is the date of grant, and the remainder of the shares underlying the option vest in equal monthly installments over the remaining 36 months thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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