

CHAPPEL DONALD R  
Form 4  
December 16, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CHAPPEL DONALD R

2. Issuer Name and Ticker or Trading Symbol  
WILLIAMS COMPANIES INC  
[WMB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
12/15/2009

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Sr. Vice President & CFO

ONE WILLIAMS CENTER

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

TULSA, OK 74172

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |   |
| Common Stock <sup>(1)</sup>     | 12/15/2009                           |  | S                              |   | 200 D \$ 20.26  | 167,327  | D   |
| Common Stock <sup>(1)</sup>     | 12/15/2009                           |  | S                              |   | 2,100 D \$ 20.27  | 165,227  | D   |
| Common Stock <sup>(1)</sup>     | 12/15/2009                           |  | S                              |   | 200 D \$ 20.28  | 165,027  | D   |
| Common Stock <sup>(1)</sup>     | 12/15/2009                           |  | S                              |   | 100 D \$ 20.305   | 164,927  | D   |
| Common Stock <sup>(1)</sup>     | 12/15/2009                           |  | S                              |   | 900 D \$ 20.31  | 164,027  | D   |

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|                         |            |   |       |   |           |         |   |
|-------------------------|------------|---|-------|---|-----------|---------|---|
| Common Stock <u>(1)</u> | 12/15/2009 | S | 500   | D | \$ 20.32  | 163,527 | D |
| Common Stock <u>(1)</u> | 12/15/2009 | S | 500   | D | \$ 20.33  | 163,027 | D |
| Common Stock <u>(1)</u> | 12/15/2009 | S | 400   | D | \$ 20.34  | 162,627 | D |
| Common Stock <u>(1)</u> | 12/15/2009 | S | 200   | D | \$ 20.35  | 162,427 | D |
| Common Stock <u>(1)</u> | 12/15/2009 | S | 400   | D | \$ 20.36  | 162,027 | D |
| Common Stock <u>(1)</u> | 12/15/2009 | S | 400   | D | \$ 20.37  | 161,627 | D |
| Common Stock <u>(1)</u> | 12/15/2009 | S | 300   | D | \$ 20.38  | 161,327 | D |
| Common Stock <u>(1)</u> | 12/15/2009 | S | 100   | D | \$ 20.39  | 161,227 | D |
| Common Stock <u>(1)</u> | 12/15/2009 | S | 1,100 | D | \$ 20.4   | 160,127 | D |
| Common Stock <u>(1)</u> | 12/15/2009 | S | 1,000 | D | \$ 20.41  | 159,127 | D |
| Common Stock <u>(1)</u> | 12/15/2009 | S | 700   | D | \$ 20.42  | 158,427 | D |
| Common Stock <u>(1)</u> | 12/15/2009 | S | 100   | D | \$ 20.425 | 158,327 | D |
| Common Stock <u>(1)</u> | 12/15/2009 | S | 1,700 | D | \$ 20.43  | 156,627 | D |
| Common Stock <u>(1)</u> | 12/15/2009 | S | 200   | D | \$ 20.435 | 156,427 | D |
| Common Stock <u>(1)</u> | 12/15/2009 | S | 1,400 | D | \$ 20.44  | 155,027 | D |
| Common Stock <u>(1)</u> | 12/15/2009 | S | 2,400 | D | \$ 20.45  | 152,627 | D |
| Common Stock <u>(1)</u> | 12/15/2009 | S | 3,400 | D | \$ 20.46  | 149,227 | D |
| Common Stock <u>(1)</u> | 12/15/2009 | S | 500   | D | \$ 20.465 | 148,727 | D |
| Common Stock <u>(1)</u> | 12/15/2009 | S | 3,231 | D | \$ 20.47  | 145,496 | D |
| Common Stock <u>(1)</u> | 12/15/2009 | S | 200   | D | \$ 20.475 | 145,296 | D |
|                         | 12/15/2009 | S | 1,050 | D | \$ 20.48  | 144,246 | D |



## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents shares sold pursuant to a 10b5-1 Sales Plan entered into between Reporting Person and Broker on September 11, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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