

SERVIDYNE, INC.
Form 4
March 17, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ABRAMS DAVID L

(Last) (First) (Middle)
P.O. BOX 53407
(Street)
ATLANTA, GA 30355-1407
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SERVIDYNE, INC. [SERV]

3. Date of Earliest Transaction
(Month/Day/Year)
03/12/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	03/12/2008		G	V 2,682 A \$ 0	134,689	D	
Common Stock	03/13/2008		J ⁽¹⁾	13,785 A \$ 0	148,474	D	
Common Stock	03/13/2008		J ⁽²⁾	27,570 D \$ 0	0	I	By Purple Heart Partners LLLP
Common Stock					673,868	I	By Kandu Partners, L.P. ⁽³⁾

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ABRAMS DAVID L P.O. BOX 53407 ATLANTA, GA 30355-1407		X		

Signatures

/s/David L.
Abrams

03/17/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Received in distribution from Purple Heart Partners LLLP.

The shares held by Purple Heart Partners LLLP were distributed to its partners, including the Reporting Person. The Reporting Person controls the general partner of Purple Heart Partners LLLP. The filing of this report shall not be deemed to be an admission by the Reporting Person that he beneficially owns the shares owned directly by Purple Heart Partners LLLP, and he hereby disclaims the same, except to the extent of his pecuniary interest therein.

(3) The shares are held by Kandu Partners, L.P. The Reporting Person is the President of Kandu Management Corp., the general partner of Kandu Partners, L.P. The filing of this report shall not be deemed to be an admission by the Reporting Person or Kandu Management Corp. that they beneficially own the shares owned directly by Kandu Partners, L.P. and they hereby disclaim the same, except to the

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extent of their pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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