

FORRESTER RESEARCH INC

Form 4

March 12, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Galford Robert

2. Issuer Name **and** Ticker or Trading
Symbol
FORRESTER RESEARCH INC
[FORR]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

C/O FORRESTER RESEARCH, 400
TECHNOLOGY SQUARE

03/11/2008

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

CAMBRIDGE, MA 02139

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	03/11/2008		M		300	A \$ 19.19	2,700 ⁽¹⁾	D	
Common Stock	03/11/2008		S		300	D \$ 26.69	2,400 ⁽¹⁾	D	
Common Stock	03/11/2008		M		350	A \$ 19.19	2,750 ⁽¹⁾	D	
Common Stock	03/11/2008		S		350	D \$ 26.64	2,400 ⁽¹⁾	D	
Common Stock	03/11/2008		M		100	A \$ 19.19	2,500 ⁽¹⁾	D	

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Common Stock	03/11/2008	S	100	D	\$ 26.63	2,400 ⁽¹⁾	D
Common Stock	03/11/2008	M	200	A	\$ 19.19	2,600 ⁽¹⁾	D
Common Stock	03/11/2008	S	200	D	\$ 26.54	2,400 ⁽¹⁾	D
Common Stock	03/11/2008	M	1,000	A	\$ 19.19	3,400 ⁽¹⁾	D
Common Stock	03/11/2008	S	1,000	D	\$ 26.56	2,400 ⁽¹⁾	D
Common Stock	03/11/2008	M	1,550	A	\$ 19.19	3,950 ⁽¹⁾	D
Common Stock	03/11/2008	S	1,550	D	\$ 26.57	2,400 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Non Qualified Employee Stock Option (Right to Buy)	\$ 19.19	03/11/2008		M	300	⁽²⁾ 05/12/2008	Common Stock	300
Non Qualified Employee	\$ 19.19	03/11/2008		M	350	⁽²⁾ 05/12/2008	Common Stock	350

Stock
Option
(Right to
Buy)

Non
Qualified
Employee
Stock
Option
(Right to
Buy)

Non
Qualified
Employee
Stock
Option
(Right to
Buy)

Non
Qualified
Employee
Stock
Option
(Right to
Buy)

Non
Qualified
Employee
Stock
Option
(Right to
Buy)

\$ 19.19	03/11/2008	M	100	<u>(2)</u>	05/12/2008	Common Stock	100
\$ 19.19	03/11/2008	M	200	<u>(2)</u>	05/12/2008	Common Stock	200
\$ 19.19	03/11/2008	M	1,000	<u>(2)</u>	05/12/2008	Common Stock	1,000
\$ 19.19	03/11/2008	M	1,550	<u>(2)</u>	05/12/2008	Common Stock	1,550

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Galford Robert C/O FORRESTER RESEARCH 400 TECHNOLOGY SQUARE CAMBRIDGE, MA 02139	X			

Signatures

Ryan Maughn, attorney in fact for Robert
Galford

03/12/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The 2,400 shares are held in a trust for Mr. Galford's children, and Mr. Galford disclaims beneficial ownership of these shares.

(2) The Options become exercisable in three equal installments on the first, second and third anniversaries of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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