

SERVIDYNE, INC.  
Form 4  
December 14, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ABRAMS DAVID L

(Last) (First) (Middle)

P.O. BOX 53407

(Street)

ATLANTA, GA 30355-1407

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SERVIDYNE, INC. [SERV]

3. Date of Earliest Transaction (Month/Day/Year)  
11/27/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	11/27/2007		M	11,000 A \$ 4.636	132,007	D	
Common Stock					673,868	I	By Kandu Partners, L.P. <sup>(1)</sup>
Common Stock					27,570	I	By Purple Heart Partners LLLP <sup>(2)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Non-Employee Director Stock Option (Right to Buy)	\$ 4.636	11/27/2007		M	11,000	(3) 07/17/2012	Common Stock	11,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ABRAMS DAVID L P.O. BOX 53407 ATLANTA, GA 30355-1407		X		

## Signatures

/s/David L. Abrams  
Date: 12/14/2007

\*\*Signature of Reporting Person  
Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The shares are held by Kandu Partners, L.P. David L. Abrams is the President of Kandu Management Corp., the general partner of Kandu Partners, L.P. The filing of this report shall not be deemed to be an admission by David L. Abrams or Kandu Management Corp. that they beneficially own the shares owned directly by Kandu Partners, L.P. and they hereby disclaim the same, except to the extent of their pecuniary interest therein.

(2) The shares are held by Purple Heart Partners LLLP. David L. Abrams controls the general partner of Purple Heart Partners, LLLP. The filing of this report shall not be deemed to be an admission by David L. Abrams that he beneficially owns the shares owned directly by Purple Heart Partners, LLLP, and he hereby disclaims the same, except to the extent of his pecuniary interest therein.

(3) The options vested 50% on July 17, 2003 and 50% on July 17, 2004.

## Edgar Filing: SERVIDYNE, INC. - Form 4

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