HFF, Inc. Form 4 December 03, 2007

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287 January 31,

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires. 2005
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_ Other (specify

below)

Expires:

Form 5 obligations may continue. *See* Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** Fowler John			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			HFF, Inc. [HF]	(Check a	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(
			(Month/Day/Year)	_X_ Director	10% Owner		

C/O HFF, INC., ONE OXFORD CENTRE,, 301 GRANT STREET, SUITE 600

(Street)

4. If Amendment, Date Original

11/29/2007

6. Individual or Joint/Group Filing(Check Applicable Line)

below)

Filed(Month/Day/Year)

_X_Form filed by One Reporting Person
_Form filed by More than One Reporting
Person

Officer (give title

PITTSBURGH, PA 15219

(City)	(State)	(Zip) Tab	le I - Non-I	Derivative	Secu	rities Acqu	iired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose 4 and (A) or	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	11/29/2007		P	300	A	\$ 6.5	300 (1)	D	
Class A Common Stock	11/29/2007		P	3,000	A	\$ 6.5	3,300 (1)	D	
Class A Common Stock	11/29/2007		P	3,000	A	\$ 6.5	6,300 (1)	D	
Class A	11/29/2007		P	3,000	A	\$	9,300 (1)	D	

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Common Stock					6.4914		
Class A Common Stock	11/29/2007	P	3,000	A	\$ 6.4987	12,300 (1)	D
Class A Common Stock	11/29/2007	P	3,000	A	\$ 6.6014	15,300 (1)	D
Class A Common Stock	11/30/2007	P	3,400	A	\$ 6.9892	18,700 (1)	D
Class A Common Stock	11/30/2007	P	2,000	A	\$ 7.0205	20,700 (1)	D
Class A Common Stock	11/30/2007	P	3,000	A	\$ 6.84	23,700 (1)	D
Class A Common Stock	11/30/2007	P	3,000	A	\$ 6.9	26,700 (1)	D
Class A Common Stock	11/30/2007	P	3,000	A	\$ 6.968	29,700 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Tit	le and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Da	ate	Amou	ınt of	Derivative	
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Unde	rlying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Ī
	Derivative				Securities			(Instr	. 3 and 4)		
	Security				Acquired						
					(A) or						
					Disposed						
					of (D)						
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration	m: a	or		
						Exercisable	Date	Title	Number		
				G 1 17	(A) (B)				of		
				Code V	(A) (D)				Shares		

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Reporting Owners

Relationships

Reporting Owner Name / Address

Director 10% Officer Other

Fowler John C/O HFF, INC., ONE OXFORD CENTRE, 301 GRANT STREET, SUITE 600 PITTSBURGH, PA 15219

X

Signatures

Eric O. Conrad, as attorney-in-fact

12/03/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - In addition to the Class A common stock of HFF, Inc. beneficially owned directly by Mr. Fowler as reported herein, Mr. Fowler is deemed to beneficially own indirectly, through his membership interests in HFF Holdings LLC ("HFF Holdings"), 1,388,618 partnership units of Holliday Fenoglio Fowler, L.P. ("HFF LP") and HFF Securities L.P. ("HFF Securities"), which are deemed to be derivative
- (1) securities, for purposes of Section 16(a) of the Securities Exchange Act of 1934, as amended. Pursuant to the certificate of incorporation of HFF, Inc., HFF Holdings, subject to certain contractual restrictions, is entitled to exchange, at permitted times, two partnership units (one of each of HFF LP and HFF Securities) for one share of Class A common stock of HFF, Inc. The right to exchange will become exercisable for 25% of the partnership units on February 5, 2009 and 25% per year thereafter until fully exercisable on February 5, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3