Limelight Networks, Inc. Form 3
June 08, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement Limelight Networks, Inc. [LLNW] A Lunsford Jeffrey W (Month/Day/Year) 06/07/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O LIMELIGHT NETWORKS, (Check all applicable) INC.,, 2220 W. 14TH STREET (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting President, CEO and Chairman Person TEMPE, AZÂ 85281 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock $1,500,000^{(1)}$ D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial Ownership
		Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
		Title	Derivative	Security:	
			Security	Direct (D)	

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	(2)	11/20/2016	Common Stock	750,000	\$ 6.53	D	Â
Employee Stock Option (Right to Buy)	(3)	11/20/2016	Common Stock	750,000	\$ 13.2	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
1	Director	10% Owner	Officer	Other	
Lunsford Jeffrey W C/O LIMELIGHT NETWORKS, INC., 2220 W. 14TH STREET TEMPE Â AZÂ 85281	Â	Â	President, CEO and Chairman	Â	

Signatures

/s/ Rita Tocco, Attorney-in-Fact for Jeffrey W.
Lunsford
06/07/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All shares vest 12.5% on the six month anniversary of the vesting commencement date of 10/20/2006 and 1/48th monthly thereafter.
- (2) All shares vest 1/4th on the one year anniversary of the vesting commencement date of 11/20/2006 and 1/48th monthly thereafter.
- (3) All shares vest 1/4th on the two year anniversary of the vesting commencement date of 11/20/2006 and 1/48th monthly thereafter.

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Remarks:

The Date of Event is based upon the date of effectiveness of the Issuer's Registration Statement o the Issuer's initial public offering, estimated to be on or about June 7, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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