

KARSH BRUCE A
Form 4
May 01, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KARSH BRUCE A

2. Issuer Name and Ticker or Trading Symbol
LITTELFUSE INC /DE [LFUS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
04/27/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O OAKTREE CAPITAL MANAGEMENT LLC, 333 SOUTH GRAND AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

LOS ANGELES, CA 90071

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					46,880	D	
Common Stock					15,713	I	Deferred Compensation
Common Stock					2,000	I	By Wife
Common Stock					6,000	I	By Children
Common Stock ⁽¹⁾					75,000	I	See Footnote 1

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 19					04/26/1998 12/31/2007	Common Stock	3,520	
Stock Option (Right to Buy)	\$ 23					04/25/1998 12/31/2007	Common Stock	5,000	
Stock Option (Right to Buy)	\$ 25.25					05/01/1999 12/31/2007	Common Stock	5,000	
Stock Option (Right to Buy)	\$ 20.125					04/30/2000 12/31/2007	Common Stock	5,000	
Stock Option (Right to Buy)	\$ 35.5					04/28/2001 12/31/2007	Common Stock	5,000	
Stock Option (Right to Buy)	\$ 27.1					04/27/2002 12/31/2007	Common Stock	5,000	

Stock Option (Right to Buy)	\$ 25.2	04/26/2003	12/31/2007	Common Stock	5,000
Stock Option (Right to Buy)	\$ 20.24	05/02/2004	12/31/2007	Common Stock	5,000
Stock Option (Right to Buy)	\$ 38.11	04/30/2005	12/31/2007	Common Stock	5,000
Stock Option (Right to Buy)	\$ 27.21	05/06/2006	12/31/2007	Common Stock	5,000
Stock Option (Right to Buy)	\$ 34.33	05/05/2007	07/27/2007	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KARSH BRUCE A C/O OAKTREE CAPITAL MANAGEMENT LLC 333 SOUTH GRAND AVENUE LOS ANGELES, CA 90071	X			

Signatures

Bruce A. Karsh 04/27/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Held by the Karsh Family Foundation ("Foundation"), of which Mr. Karsh is Trustee. Mr. Karsh disclaims beneficial ownership of all (1) securities held by the Foundation and this Form 4 should not be deemed an admission that the reporting person is the beneficial owner of such securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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