

ALLEGHENY TECHNOLOGIES INC
Form 4
October 31, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KITTENBRINK DOUGLAS A

2. Issuer Name and Ticker or Trading Symbol
ALLEGHENY TECHNOLOGIES INC [ATI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1000 SIX PPG PLACE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
10/27/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP, ATI Business System

PITTSBURGH, PA 15222-5479

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|--------------|------------------|
| | | | Code | V | Amount | (A) or (D) | Price | | |
| Common Stock, \$0.10 par value | 10/27/2006 | | M | | 10,000 | A | \$ 5.7 | 97,125.3589 | D ⁽¹⁾ |
| Common Stock, \$0.10 par value | 10/27/2006 | | M | | 30,000 | A | \$ 3.625 | 127,125.3589 | D ⁽¹⁾ |
| Common Stock, \$0.10 par value | 10/27/2006 | | S | | 200 | D | \$ 81.82 | 126,925.3589 | D ⁽¹⁾ |

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| | | | | | | | |
|--------------------------------|------------|---|-------|---|----------|--------------|--------------|
| Common Stock, \$0.10 par value | 10/27/2006 | S | 200 | D | \$ 81.81 | 126,725.3589 | D <u>(1)</u> |
| Common Stock, \$0.10 par value | 10/27/2006 | S | 100 | D | \$ 81.79 | 126,625.3589 | D <u>(1)</u> |
| Common Stock, \$0.10 par value | 10/27/2006 | S | 1,000 | D | \$ 81.78 | 125,625.3589 | D <u>(1)</u> |
| Common Stock, \$0.10 par value | 10/27/2006 | S | 100 | D | \$ 81.77 | 125,525.3589 | D <u>(1)</u> |
| Common Stock, \$0.10 par value | 10/27/2006 | S | 100 | D | \$ 81.76 | 125,425.3589 | D <u>(1)</u> |
| Common Stock, \$0.10 par value | 10/27/2006 | S | 400 | D | \$ 81.75 | 125,025.3589 | D <u>(1)</u> |
| Common Stock, \$0.10 par value | 10/27/2006 | S | 300 | D | \$ 81.74 | 124,725.3589 | D <u>(1)</u> |
| Common Stock, \$0.10 par value | 10/27/2006 | S | 100 | D | \$ 81.73 | 124,625.3589 | D <u>(1)</u> |
| Common Stock, \$0.10 par value | 10/27/2006 | S | 400 | D | \$ 81.7 | 124,225.3589 | D <u>(1)</u> |
| Common Stock, \$0.10 par value | 10/27/2006 | S | 500 | D | \$ 81.68 | 123,725.3589 | D <u>(1)</u> |
| Common Stock, \$0.10 par value | 10/27/2006 | S | 1,600 | D | \$ 81.67 | 122,125.3589 | D <u>(1)</u> |
| | 10/27/2006 | S | 500 | D | | 121,625.3589 | D <u>(1)</u> |

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|---|------------|---|-------|---|-------------|--------------|--------------|
| Common Stock, \$0.10 par value | | | | | \$ 81.66 | | |
| Common Stock, \$0.10 par value | 10/27/2006 | S | 200 | D | \$ 81.65 | 121,425.3589 | D <u>(1)</u> |
| Common Stock, \$0.10 par value | 10/27/2006 | S | 300 | D | \$ 81.64 | 121,125.3589 | D <u>(1)</u> |
| Common Stock, \$0.10 par value | 10/27/2006 | S | 400 | D | \$ 81.63 | 120,725.3589 | D <u>(1)</u> |
| Common Stock, \$0.10 par value | 10/27/2006 | S | 900 | D | \$ 81.62 | 119,825.3589 | D <u>(1)</u> |
| Common Stock, \$0.10 par value | 10/27/2006 | S | 1,600 | D | \$ 81.61 | 118,225.3589 | D <u>(1)</u> |
| Common Stock, \$0.10 par value | 10/27/2006 | S | 900 | D | \$ 81.6 | 117,325.3589 | D <u>(1)</u> |
| Common Stock, \$0.10 par value | 10/27/2006 | S | 300 | D | \$ 81.59 | 117,025.3589 | D <u>(1)</u> |
| Common Stock, \$0.10 par value | 10/27/2006 | S | 4,300 | D | \$ 81.58 | 112,725.3589 | D <u>(1)</u> |
| Common Stock, \$0.10 par value | 10/27/2006 | S | 700 | D | \$ 81.54 | 112,025.3589 | D <u>(1)</u> |
| Common Stock, \$0.10 par value | 10/27/2006 | S | 200 | D | \$ 81.42 | 111,825.3589 | D <u>(1)</u> |
| | 10/27/2006 | S | 900 | D | \$ 81.4 | 110,925.3589 | D <u>(1)</u> |

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|--------------------------------|------------|---|-------|---|----------|--------------|---|------------|
| Common Stock, \$0.10 par value | | | | | | | | |
| Common Stock, \$0.10 par value | 10/27/2006 | S | 2,400 | D | \$ 81.37 | 108,525.3589 | D | <u>(1)</u> |
| Common Stock, \$0.10 par value | 10/27/2006 | S | 1,700 | D | \$ 81.35 | 106,825.3589 | D | <u>(1)</u> |
| Common Stock, \$0.10 par value | 10/27/2006 | S | 400 | D | \$ 81.31 | 106,425.3589 | D | <u>(1)</u> |
| Common Stock, \$0.10 par value | 10/27/2006 | S | 600 | D | \$ 81.28 | 105,825.3589 | D | <u>(1)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option, right to buy | \$ 5.7 | 10/27/2006 | | M | 10,000 | <u>(2)</u> | 01/24/2013 | Common Stock, \$0.10 par value | 10,000 |
| Employee Stock | \$ 3.625 | 10/27/2006 | | M | 30,000 | <u>(3)</u> | 02/12/2013 | Common Stock, | 30,000 |

Option,
right to
buy

\$0.10 par
value

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| KITTENBRINK DOUGLAS A 1000 SIX PPG PLACE PITTSBURGH, PA 15222-5479 | | | EVP, ATI Business System | |

Signatures

Douglas A.
Kittenbrink 10/31/2006

 Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Kittenbrink owns 332.1289 shares of common stock indirectly in the Company's 401(K) plan.
- (2) The options vested in three equal installments on January 24, 2004, 2005 and 2006.
- (3) The options vested in three equal installments on February 12, 2004, 2005 and 2006.

Remarks:

Form 1 of 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.