

CERNER CORP /MO/  
Form 4  
August 08, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BLACK PAUL M**

(Last) (First) (Middle)  
2800 ROCKCREEK PARKWAY  
(Street)

KANSAS CITY, MO 64117

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**CERNER CORP /MO/ [CERN]**

3. Date of Earliest Transaction (Month/Day/Year)  
08/04/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Exec VP & COO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	08/04/2006		X		2,024	A	\$ 7.5	3,424	D
Common Stock	08/04/2006		X		8,000	A	\$ 21.645	11,424	D
Common Stock	08/04/2006		X		8,000	A	\$ 23.115	19,424	D
Common Stock	08/04/2006		X		12,000	A	\$ 11.295	31,424	D
Common Stock	08/04/2006		X		14,400	A	\$ 20.99	45,824	D

Edgar Filing: CERNER CORP /MO/ - Form 4

Common Stock	08/04/2006	S	44,424	D	\$ 42.0379	1,400	D	
Common Stock						2,075.9634	I	By Trust
Common Stock						5,315.272	I	By Managed Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Am or Num of S
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Non-Qualified Stock Option (right to buy)	\$ 7.5	08/04/2006		X	2,024	07/29/2006 07/29/2021	Common stock	2,
Non-Qualified Stock Option (right to buy)	\$ 21.645	08/04/2006		X	8,000	06/14/2006 06/14/2011	Common stock	8,
Non-Qualified Stock Option (right to buy)	\$ 23.115	08/04/2006		X	8,000	04/05/2006 04/05/2014	Common stock	8,
Non-Qualified Stock Option (right to buy)	\$ 11.295	08/04/2006		X	12,000	06/12/2006 06/12/2013	Common stock	12
Non-Qualified Stock Option (right to buy)	\$ 20.99	08/04/2006		X	14,400	06/03/2006 06/03/2014	Common stock	14

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BLACK PAUL M 2800 ROCKCREEK PARKWAY KANSAS CITY, MO 64117			Exec VP & COO	

## Signatures

/s/Mary L. Blair, by power  
of atty

08/08/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.