

WILLIAMS BOBBY JOE  
Form 4  
May 05, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WILLIAMS BOBBY JOE

2. Issuer Name and Ticker or Trading Symbol  
CHAMPION ENTERPRISES INC  
[CHB]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Pres Champion Homes

(Last) (First) (Middle)  
2701 CAMBRIDGE CT., SUITE 300  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
05/03/2006

AUBURN HILLS, MI 48326

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	05/03/2006		M			10,000	A	\$ 4.77	64,225	D	
Common Stock	05/03/2006		F			2,134	D	\$ 16.32	62,091	D	
Common Stock	05/04/2006		S			2,000	D	\$ 16.28	60,091	D	
Common Stock	05/04/2006		S			100	D	\$ 16.15	59,991	D	
Common Stock	05/04/2006		S			1,866	D	\$ 15.98	58,125	D	

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Common Stock	05/04/2006	S	1,000	D	\$ 15.96	57,125	D
Common Stock	05/04/2006	S	1,200	D	\$ 15.95	55,925	D
Common Stock	05/04/2006	S	700	D	\$ 15.94	55,225	D
Common Stock	05/04/2006	S	1,000	D	\$ 16.14	54,225	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Option (Right to Buy)	\$ 4.77	05/03/2006		M	10,000	03/12/2005 03/12/2007	Common Stock	10,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WILLIAMS BOBBY JOE 2701 CAMBRIDGE CT. SUITE 300 AUBURN HILLS, MI 48326			Pres	Champion Homes

## Signatures

Bozana Miladinovich, Attorney in Fact for Bobby Joe Williams  
05/05/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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