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COSTCO WHOLESALE CORP / NEW

Form 4 April 28, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or Form 5

obligations may continue.

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

999 LAKE DRIVE

1. Name and Address of Reporting Person * WALKER THOMAS KIRK

2. Issuer Name and Ticker or Trading Symbol

COSTCO WHOLESALE CORP /NEW [COST]

(Last) (First) (Middle) 3. Date of Earliest Transaction

> (Month/Day/Year) 04/28/2006

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

Director 10% Owner X_ Officer (give title _ Other (specify

below) Executive VP

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

ISSAQUAH, WA 98027

(City)	(State)	(Zip) Tal	ble I - Non	-Derivative S	Secur	ities Acquire	ed, Disposed of, o	or Beneficially	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
C			Code V	Amount	(D)	Price	(msu. 3 and 4)		
Common Stock	04/28/2006		M	80,000	A	\$ 22.87	231,759	D	
Common Stock	04/28/2006		M	80,000	A	\$ 36.9063	311,759	D	
Common Stock	04/28/2006		M	60,000	A	\$ 43	371,759	D	
Common Stock	04/28/2006		M	60,000	A	\$ 34.28	431,759	D	
Common Stock	04/28/2006		S	280,000	D	\$ 54.3537	151,759	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of ctionDerivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 22.875	04/28/2006		M		80,000	02/17/1998	02/17/2008	Common Stock	80,000
Stock Option	\$ 36.9063	04/28/2006		M		80,000	02/09/1999	02/09/2009	Common Stock	80,000
Stock Option	\$ 43	04/28/2006		M		60,000	03/13/2000	03/13/2010	Common Stock	60,000
Stock Option	\$ 34.28	04/28/2006		M		60,000	04/24/2001	04/24/2011	Common Stock	60,000

Reporting Owners

Reporting Owner Name / Address	Relationships
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Director 10% Owner Officer Other

WALKER THOMAS KIRK 999 LAKE DRIVE ISSAQUAH, WA 98027

Executive VP

Signatures

Deanna K. Nakashima, attorney-in-fact 04/28/2004

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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