LINCOLN ELECTRIC HOLDINGS INC
Form 4
March 13, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
STROPKI JOHN M

(Last) (First) (Middle)

22801 ST. CLAIR AVENUE

(Street)

CLEVELAND, OH 44117-1199

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
LINCOLN ELECTRIC HOLDINGS INC [LECO]

3. Date of Earliest Transaction (Month/Day/Year)
03/09/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Chairman, President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Shares	03/09/2006		M		22,000	A	$ 22.375	0	D	
Common Shares	03/09/2006		S		22,000	D	$ 47.5 (1)	0	D	
Common Shares	03/10/2006		M		36,000	A	$ 19.875	0	D	
Common Shares	03/10/2006		S		36,000	D	$ 49.5 (2)	13,778	D	
Common Shares								6,025 (3)	I	by Trust

Common Shares	11,458 (4)	I	401(k) Plan
Common Shares	21,635	I	SPP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	$ 22.375	03/09/2006		M			22,000	(5)	11/11/2008	Common Shares	22,000
Employee Stock Option (Right to Buy)	$ 19.875	03/10/2006		M			36,000	(5)	10/20/2009	Common Shares	36,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STROPKI JOHN M 22801 ST. CLAIR AVENUE CLEVELAND, OH 44117-1199	X		Chairman, President and CEO	

Signatures

/s/ John M. Stropki, Jr.	03/13/2006
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 5,000 shares sold at $47.50, 5,000 shares sold at $47.60, 2,500 shares sold at $47.55, 2,300 shares sold at $47.67, 200 shares sold at $47.68, 2,500 shares sold at $47.75, 3,800 shares sold at $47.80, and 700 shares sold at $47.87.

(2) 3,824 shares sold at $49.50, 2500 shares sold at $49.54, 500 shares sold at $49.57, 5000 shares sold at $49.52, 5,176 shares sold at $49.75, 5,000 shares sold at $49.89, 5000 shares sold at $49.97, 5,200 shares sold at $49.87, 1,800 shares sold at $49.81, 1,900 shares sold at $49.77, and 100 shares sold at $49.78.

(3) Shares held by Elizabeth A. Stropki Trust.

(4) Held by Trustee pursuant to The Lincoln Electric Company 401(k) plan. Holdings are reported by the plan on a unitized basis, which units represent approximately 4,831 shares.

(5) The option vested in 1/3 installments on the first, second and third anniversaries of the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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