

GLEESPEN MICHAEL W
Form 4
November 23, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GLEESPEN MICHAEL W

2. Issuer Name and Ticker or Trading Symbol
CENTURY BUSINESS SERVICES INC [CBIZ]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Corporate Secretary

(Last) (First) (Middle)
6050 OAK TREE BLVD, SUITE 500
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/21/2005

CLEVELAND, OH 44131

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	11/21/2005		M	3,000	A	\$ 3.406	10,170.98 D
Common Stock	11/21/2005		M	6,400	A	\$ 1.531	16,570.98 D
Common Stock	11/21/2005		M	10,200	A	\$ 3.45	26,770.98 D
Common Stock	11/21/2005		M	2,800	A	\$ 2.9	29,570.98 D
Common Stock	11/21/2005		M	2,000	A	\$ 4.3	31,570.98 D

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Common Stock	11/21/2005	F	300	D	\$ 6.12	31,270.98	D
Common Stock	11/21/2005	F	1,216	D	\$ 6.13	30,054.98	D
Common Stock	11/21/2005	F	2,900	D	\$ 6.14	27,154.98	D
Common Stock	11/21/2005	F	6,834	D	\$ 6.15	20,320.98	D
Common Stock	11/21/2005	F	1,300	D	\$ 6.16	19,020.98	D
Common Stock	11/21/2005	S	400	D	\$ 6.17	18,620.98	D
Common Stock	11/21/2005	F	1,800	D	\$ 6.18	16,820.98	D
Common Stock	11/21/2005	F	1,000	D	\$ 6.19	15,820.98	D
Common Stock	11/21/2005	F	1,000	D	\$ 6.2	14,820.98	D
Common Stock	11/21/2005	F	900	D	\$ 6.21	13,920.98	D
Common Stock	11/21/2005	F	600	D	\$ 6.22	13,320.98	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock	\$ 3.406	11/21/2005		M	3,000	03/01/2001	03/01/2006	Common Stock	3,000

Option
(Right to
Buy) (1)

Employee
Stock

Option	\$ 1.531	11/21/2005	M	6,400	03/07/2002	03/07/2007	Common Stock	6,400
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Employee
Stock

Option	\$ 3.45	11/21/2005	M	10,200	04/05/2003	04/05/2008	Common Stock	10,200
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Employee
Stock

Option	\$ 2.9	11/21/2005	M	2,800	05/16/2004	05/16/2009	Common Stock	2,800
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Employee
Stock

Option	\$ 4.3	11/21/2005	M	2,000	05/04/2005	05/04/2010	Common Stock	2,000
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GLEESPEN MICHAEL W 6050 OAK TREE BLVD SUITE 500 CLEVELAND, OH 44131			Corporate Secretary	

Signatures

Michael W.
Gleespen

11/23/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of option granted 3-1-00
- (2) Exercise of option granted 3-7-01
- (3) Exercise of option granted 4-5-02

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(4) Exercise of option granted 5-16-03

(5) Exercise of option granted 5-4-04

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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