### Edgar Filing: MARLIN BUSINESS SERVICES CORP - Form 4

MARLIN BUSI Form 4 May 31, 2005	NESS SERVIC	CES CORP										
FORM 4	1								OMB A	OMB APPROVAL		
-	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	3235-0287		
Check this bo if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instructio 1(b).	<b>STATEM</b> Filed purse Section 17(a)	<b>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF</b> <b>SECURITIES</b> Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940						burden hou response	Estimated average burden hours per response 0.5			
(Print or Type Respo	onses)											
CALAMARI JOHN Symbol MARLIN				er Name <b>and</b> Ticker or Trading LIN BUSINESS SERVICES [MRLN]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) 3. Date of (Month/Da C/O MARLIN BUSINESS 05/26/20 SERVICES CORP., 300 FELLOWSHIP ROAD								X_ Director 10% Owner Officer (give title Other (specify below) below)				
(Street) 4. If Amendma Filed(Month/Da				/Day/Year) Ap				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
MOUNT LAUF	REL, NJ 08054							Person		porting		
(City)	(State) (Z	Zip)	Table I -	- Non-Dei	rivative S	ecuri	ties Aco	quired, Disposed of	f, or Beneficial	ly Owned		
Security (M (Instr. 3)	Transaction Date Ionth/Day/Year)	2A. Deemed Execution D any (Month/Day,	d 3. Date, if Tr Co v/Year) (In	ransactior ode instr. 8)	4. Securit Acquired Disposed (Instr. 3, Amount	ties (A) o of (D	r )	5. Amount of	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	-		
Common 05 Stock 05	5/26/2005			A	1,365 (1)	А	<u>(2)</u>	1,365	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number onof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock	\$ 19.78	05/26/2005		A	1,161	05/26/2006 <u>(3)</u>	05/25/2012	Common Stock	1,161
Option to Purchase Common Stock	\$ 14					11/11/2007(4)	11/10/2013	Common Stock	5,000
Option to Purchase Common Stock	\$ 16.01					05/26/2005 <u>(5)</u>	05/25/2014	Common Stock	1,500

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# **Reporting Owners**

<b>Reporting Owner Name / Address</b>		Relationships					
	Ι	Director	10% Owner	Officer	Other		
CALAMARI JOHN C/O MARLIN BUSINESS SERVICES COF 300 FELLOWSHIP ROAD MOUNT LAUREL, NJ 08054	RP.	X					
Signatures							
/s/ George D. Pelose Attorney in Fact	05/31/2	2005					
**Signature of Reporting Person	Date						

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents grant of restricted stock as part of the Company's Director compensation plan. The restrictions on these shares shall lapse upon the earlier of (i) seven years from the grant date and (ii) six months following the Director's termination of Board service.

(2) N/A

(3)

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Grant of options made pursuant to the Company's Director compensation plan. Date listed is the date of full vesting (which is one year from the date of grant). The options cliff vest on the first anniversary of the grant date.

- (4) Grant of options made pursuant to the Company's Director compensation plan. Date listed is the date of full vesting. The options vest 25% per year beginning on the first anniversary of the date of grant.
- (5) Grant of options made pursuant to the Company's Director compensation plan. Date listed is the date of full vesting (which is one year from the date of grant). The options vest in equal quarterly installments over the one year vesting period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.