

PPL CORP
Form 4
February 17, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BIGGAR JOHN R

(Last) (First) (Middle)

TWO NORTH NINTH STREET

(Street)

ALLENTOWN, PA 18101

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PPL CORP [PPL]

3. Date of Earliest Transaction
(Month/Day/Year)
02/15/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Executive VP & CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 02/15/2005 | | M | | 47,720 | A | \$ 43.1562 |
| | | | | | | | 71,528.807 (1) |
| Common Stock | 02/15/2005 | | M | | 2,280 | A | \$ 33.49 |
| | | | | | | | 73,808.807 (1) |
| Common Stock | 02/15/2005 | | S | | 500 | D | \$ 55.18 |
| | | | | | | | 73,308.807 (1) |
| Common Stock | 02/15/2005 | | S | | 23,300 | D | \$ 55.2 |
| | | | | | | | 50,008.807 (1) |
| Common Stock | 02/15/2005 | | S | | 1,400 | D | \$ 55.21 |
| | | | | | | | 48,608.807 (1) |

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| | | | | | | | |
|--------------|------------|---|--------|---|----------|---------------------------|---|
| Common Stock | 02/15/2005 | S | 200 | D | \$ 55.22 | 48,408.807 <u>(1)</u> | D |
| Common Stock | 02/15/2005 | S | 300 | D | \$ 55.23 | 48,108.807 <u>(1)</u> | D |
| Common Stock | 02/15/2005 | S | 1,700 | D | \$ 55.24 | 46,408.807 <u>(1)</u> | D |
| Common Stock | 02/15/2005 | S | 1,400 | D | \$ 55.25 | 45,008.807 <u>(1)</u> | D |
| Common Stock | 02/15/2005 | S | 2,800 | D | \$ 55.26 | 42,208.807 <u>(1)</u> | D |
| Common Stock | 02/15/2005 | S | 10,300 | D | \$ 55.27 | 31,908.807 <u>(1)</u> | D |
| Common Stock | 02/15/2005 | S | 1,500 | D | \$ 55.28 | 30,408.807 <u>(1)</u> | D |
| Common Stock | 02/15/2005 | S | 1,000 | D | \$ 55.29 | 29,408.807 <u>(1)</u> | D |
| Common Stock | 02/15/2005 | S | 4,600 | D | \$ 55.3 | 24,808.807 <u>(1)</u> | D |
| Common Stock | 02/15/2005 | S | 1,000 | D | \$ 55.31 | 23,808.807 <u>(1)</u> | D |
| Common Stock | 02/16/2005 | M | 43,226 | A | \$ 33.49 | 67,034.807 <u>(1)</u> | D |
| Common Stock | 02/16/2005 | M | 46,207 | A | \$ 36.23 | 113,241.807 <u>(1)</u> | D |
| Common Stock | 02/16/2005 | M | 22,450 | A | \$ 45.18 | 135,691.807 <u>(1)</u> | D |
| Common Stock | 02/16/2005 | S | 1,000 | D | \$ 54.93 | 134,691.807 <u>(1)</u> | D |
| Common Stock | 02/16/2005 | S | 1,300 | D | \$ 54.94 | 133,391.807 <u>(1)</u> | D |
| Common Stock | 02/16/2005 | S | 48,600 | D | \$ 54.95 | 84,791.807 <u>(1)</u> | D |
| Common Stock | 02/16/2005 | S | 600 | D | \$ 54.96 | 84,191.807 <u>(1)</u> | D |
| Common Stock | 02/16/2005 | S | 6,600 | D | \$ 54.97 | 77,591.807 <u>(1)</u> | D |
| Common Stock | 02/16/2005 | S | 1,900 | D | \$ 54.98 | 75,691.807 <u>(1)</u> | D |
| Common Stock | 02/16/2005 | S | 3,800 | D | \$ 54.99 | 71,891.807 <u>(1)</u> | D |
| | 02/16/2005 | S | 6,300 | D | \$ 55 | | D |

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| | | | | | | | |
|--------------|------------|---|-------|---|----------|--------------------------|---|
| Common Stock | | | | | | 65,591.807 <u>(1)</u> | |
| Common Stock | 02/16/2005 | S | 400 | D | \$ 55.01 | 65,191.807 <u>(1)</u> | D |
| Common Stock | 02/16/2005 | S | 4,500 | D | \$ 55.02 | 60,691.807 <u>(1)</u> | D |
| Common Stock | 02/16/2005 | S | 300 | D | \$ 55.03 | 60,391.807 <u>(1)</u> | D |
| Common Stock | 02/16/2005 | S | 700 | D | \$ 55.04 | 59,691.807 <u>(1)</u> | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|--------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | |
| Employee Stock Options (Right to Buy) | \$ 43.1562 | 02/15/2005 | | M | 47,720 | <u>(2)</u> | 01/24/2011 | Common Stock | 47,720 |
| Employee Stock Options (Right to Buy) | \$ 33.49 | 02/15/2005 | | M | 2,280 | <u>(3)</u> | 01/23/2012 | Common Stock | 2,280 |
| Employee Stock Options (Right to Buy) | \$ 33.49 | 02/16/2005 | | M | 43,226 | <u>(3)</u> | 01/23/2012 | Common Stock | 43,226 |
| | \$ 36.23 | 02/16/2005 | | M | 46,207 | <u>(4)</u> | 01/22/2013 | | 46,207 |

| | | | | | | | | | |
|---|----------|------------|--|---|--------|------------|------------|-----------------|--------|
| Employee Stock Options (Right to Buy) | | | | | | | | Common Stock | |
| Employee Stock Options (Right to Buy) | \$ 45.18 | 02/16/2005 | | M | 22,450 | <u>(5)</u> | 01/21/2014 | Common Stock | 22,450 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| BIGGAR JOHN R TWO NORTH NINTH STREET ALLENTOWN, PA 18101 | X | | Executive VP & CFO | |

Signatures

| | |
|---|------------|
| /s/Thomas D. Salus, as Attorney-In-Fact for John R. Biggar | 02/17/2005 |
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total includes reinvestment of dividends under Dividend Reinvestment Plan.
- (2) The total grant of 47,720 options vested in three installments: 15,907 on 01/25/2002, 15,906 on 01/25/2003 and 15,907 on 01/25/2004.
- (3) The total grant of 68,260 options vested in three installments: 22,754 on 01/24/2003, 22,753 on 01/24/2004 and 22,753 on 01/24/2005.
- (4) The total grant of 69,310 options vests in three installments: 23,104 on 01/23/2004, 23,103 on 01/23/2005 and 23,103 on 01/23/2006.
- (5) The total grant of 67,350 options vests in three installments: 22,450 on 01/22/2005, 22,450 on 01/22/2006 and 22,450 on 01/22/2007.

Remarks:

This Form 4, dated and filed on 02/17/2005, is Part 1 of 2. This filing is continued on a separate Form 4, also dated and filed on 02/17/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.