

MILLER LLOYD I III
Form 4
January 24, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MILLER LLOYD I III

2. Issuer Name and Ticker or Trading Symbol
CENTURY CASINOS INC /CO/ [CNTY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
4550 GORDON DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/21/2005

____ Director
____ Officer (give title below)
 10% Owner
____ Other (specify below)

NAPLES, FL 34102

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|------------------------------------|
| | | | | (A) or (D) | Price | | | |
| Common Stock | 01/21/2005 | | S | 12,000 | D \$ 8.33 | 527,789 ⁽¹⁾ | I | By Lloyd I. Miller, III, Trust A-4 |
| Common Stock | | | | | | 116,600 ⁽¹⁾ | I | By Lloyd I. Miller, III, Trust C |
| Common Stock | | | | | | 187,073 | D | |
| Common Stock | | | | | | 250,439 ⁽¹⁾ | I | By Milfam II L.P. |
| | | | | | | 5,000 ⁽¹⁾ | I | |

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| | | | | |
|--------------|---------|----------------|---|---|
| Common Stock | | | | By Lloyd I. Miller, III, Trust A-1 |
| Common Stock | 12,000 | ⁽¹⁾ | I | By Lloyd I. Miller, III, Trust A-2 |
| Common Stock | 6,000 | ⁽¹⁾ | I | By Lloyd I. Miller, III, Trust A-3 |
| Common Stock | 29,800 | ⁽¹⁾ | I | By Lloyd I. Miller, III, custodian under Florida UGMA for Alexandra B. Miller |
| Common Stock | 28,000 | ⁽¹⁾ | I | By Lloyd I. Miller, III, Trustee, GST f/b/o Catherine C. Miller |
| Common Stock | 330,913 | ⁽¹⁾ | I | By Milfam I L.P. |
| Common Stock | 14,500 | ⁽¹⁾ | I | By Lloyd I. Miller, III, Trustee, GST f/b/o Lloyd I. Miller |
| Common Stock | 17,300 | ⁽¹⁾ | I | By Lloyd I. Miller, III, custodian under Florida UGMA for Lloyd I. Miller, IV |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| MILLER LLOYD I III 4550 GORDON DRIVE NAPLES, FL 34102 | | X | | |

Signatures

/s/ David J. Hoyt
Attorney-in-fact
01/24/2005
**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person disclaims beneficial ownership of these securities to the extent of his pecuniary interest therein. This filing shall not (1) be deemed an admission that the reporting person is, for purposes of Section 16 of the Act or otherwise, the beneficial owner of any equity securities covered by this filing.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.