

I STT INVESTMENT PTE LTD
 Form 4
 December 30, 2004

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 STT COMMUNICATIONS LTD

(Last) (First) (Middle)

51 CUPPAGE ROAD
 #09-01, STARHUB CENTRE

(Street)

SINGAPORE, U0 229469

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 EQUINIX INC [EQIX]

3. Date of Earliest Transaction
 (Month/Day/Year)
 05/01/2003

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
 ___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 ___ Form filed by One Reporting Person
 ___X___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | | (A) or (D) Code V Amount (D) Price | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|
| | | | | | | | |

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| (Instr. 3) | Price of Derivative Security | (Month/Day/Year) | (Instr. 8) | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | Date Exercisable | Expiration Date | Title | An Nu Sha |
|--|------------------------------------|------------------|------------|--|---|---------------------|--------------------|-----------------|-----------------|
| | | | | Code | V | | | | |
| 14% Series A-1 PIK Convertible Secured Notes Due 2007 | \$ 9.18 | 05/01/2003 | P | 1,400,000 <u>(1)</u> <u>(5)</u> | | 05/01/2003 | 11/01/2007 | Common Stock | 15 |
| 14% Series A-1 PIK Convertible Secured Notes Due 2007 | \$ 9.18 | 11/01/2003 | P | 2,198,000 <u>(1)</u> <u>(5)</u> | | 11/01/2003 | 11/01/2007 | Common Stock | 23 |
| 14% Series A-1 PIK Convertible Secured Notes Due 2007 | \$ 9.18 | 05/01/2004 | P | 2,351,860 <u>(1)</u> <u>(5)</u> | | 05/01/2004 | 11/01/2007 | Common Stock | 25 |
| 14% Series A-1 PIK Convertible Secured Notes Due 2007 | \$ 9.18 | 11/01/2004 | P | 2,516,490 <u>(1)</u> <u>(5)</u> | | 11/01/2004 | 11/01/2007 | Common Stock | 27 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| STT COMMUNICATIONS LTD 51 CUPPAGE ROAD #09-01 STARHUB CENTRE SINGAPORE, U0 229469 | | X | | |
| I STT INVESTMENT PTE LTD 51 CUPPAGE ROAD #10-11/17 STARHUB CENTRE SINGAPORE, U0 229469 | | X | | |
| SINGAPORE TECHNOLOGIES TELEMEDIA PTE LTD 51 CUPPAGE ROAD #09-01 STARHUB CENTRE | | X | | |

SINGAPORE, U0 229469

SINGAPORE TECHNOLOGIES PTE LTD
 51 CUPPAGE ROAD #09-01
 STARHUB CENTRE
 SINGAPORE, U0 229469

X

Signatures

| | |
|---|------------|
| /s/ Pek Siok Lan, Company Secretary, STT COMMUNICATIONS LTD | 12/30/2004 |
| __Signature of Reporting Person | Date |
| /s/ Pek Siok Lan, Director, i-STT INVESTMENTS PTE LTD | 12/30/2004 |
| __Signature of Reporting Person | Date |
| /s/ Pek Siok Lan, Senior Vice-President & General Counsel, SINGAPORE TECHNOLOGIES TELEMEDIA PTE LTD | 12/30/2004 |
| __Signature of Reporting Person | Date |
| /s/ Chia Yue Joo, Director (Legal), SINGAPORE TECHNOLOGIES PTE LTD | 12/30/2004 |
| __Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) These securities were omitted from the reporting persons' Forms 4 filed prior to the date hereof. These securities have been reported on prior Schedules 13D filed by the reporting persons, and as such do not affect the calculations of the reporting persons' pecuniary interests in the Issuer.
 - (2) The Issuer's 14% Series A-1 Payment-Of-Interest-In-Kind Convertible Secured Notes Due 2007 listed herein (the "PIK Notes"), together with all dividends accrued thereon between the date of issue and November 1, 2007, are convertible into Common Shares of the Issuer at an exercise price of \$9.18.
 - (3) Singapore Technologies Telemedia Pte Ltd ("STT"), a wholly-owned indirect subsidiary of Temasek Holdings (Private) Limited ("Temasek"), has an indirect interest in the securities reported herein by virtue of its ownership interest in i-STT Investments Pte Ltd, which is the record holder of the securities of the Issuer reported herein. In addition, Temasek holds an indirect interest in 11,718 shares owned beneficially and of record by T.H.e. Venture Pte Ltd. Temasek disclaims beneficial ownership of such securities except to the extent of its pecuniary interest therein.
 - (4) In connection with an internal restructuring to be completed on December 31, 2004, the shares of STT presently owned by Singapore Technologies Private Limited ("STPL"), will be transferred to Temasek with effect from December 31, 2004. Accordingly, STPL will cease to be a reporting person with effect from December 31, 2004.
 - (5) This is the face amount of the debt securities expressed in U.S. dollars.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.