

Edgar Filing: ACOLA CORP - Form 4

ACOLA CORP
Form 4
January 15, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s)
BAXTER, DONALD E.
2500 Fondren Road-Suite 350
Houston, TX 77063
2. Issuer Name and Ticker or Trading Symbol
ACOLA CORP. (ACAC)
3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
4. Statement for Month/Day/Year
1/13/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security	2) Trans- action Date	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D) A	5) Amount of Securities	6)	7) Nature Ind
Beneficially	(Month/ Day/Year)	Code V	Amount	D Price	End of Month	D or I
Common Stock, Class A	01/13/03	A	1,000,000 (1)	A \$.008	2,746,500	D
Common Stock, Class A					19,966,380	I (2)
Common Stock, Class B					1,400,000	I (2)

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1) Title of Derivative Security	2) Conversion or Exercise Price of Derivative Security	3) Trans- action Date	4) Trans- action Code	5) Number of Derivative Securities Acquired (A) or Disposed of (D)
N/A	Expiration		Code V	A
				D

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Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1) Title of Derivative Security	3) Transaction Date	7) Title and Amount of Underlying Securities	Amount or Number of Shares	8) Price of Derivative Security	9) Number of Derivative Securities Beneficially Owned at End of Month
-		Title			

SIGNATURE OF REPORTING PERSON

/S/ Donald E. Baxter

Donald E. Baxter, MD

DATE 01/14/03