

KFORCE INC  
Form 4  
May 18, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DUNKEL DAVID L

(Last) (First) (Middle)  
1001 EAST PALM AVENUE  
(Street)

TAMPA, FL 33605

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
KFORCE INC [kfrc]

3. Date of Earliest Transaction (Month/Day/Year)  
05/16/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	05/16/2006		M		131,749 A \$ 3.4925	229,915 (2)	D
Common Stock	05/16/2006		F		11,741 D \$ 15.785	218,174 (2)	D
Common Stock	05/16/2006		F		3,930 D \$ 16	214,244 (2)	D
Common Stock	05/16/2006		F		6,855 D \$ 15.9	207,389 (2)	D
Common Stock	05/16/2006		J(3)	V	109,223 D \$ 0	98,166 (2)	D

Edgar Filing: KFORCE INC - Form 4

Common Stock	05/16/2006	J <sup>(3)</sup>	V	109,223	A	\$ 0	281,456	I	Revocable Trust <sup>(1)</sup>
Common Stock	05/16/2006	S <sup>(4)</sup>		57,000	D	\$ 15.785	224,456	I	Revocable Trust <sup>(1)</sup>
Common Stock	05/16/2006	S <sup>(4)</sup>		19,009	D	\$ 16	205,447	I	Revocable Trust <sup>(1)</sup>
Common Stock	05/16/2006	S <sup>(4)</sup>		33,214	D	\$ 15.9	172,233	I	Revocable Trust <sup>(1)</sup>
Common Stock	05/17/2006	M		5,089	A	\$ 3.4925	103,255 <sup>(2)</sup>	D	
Common Stock	05/17/2006	F		872	D	\$ 15.981	102,383 <sup>(2)</sup>	D	
Common Stock	05/17/2006	J <sup>(3)</sup>	V	4,217	D	\$ 0	98,166 <sup>(2)</sup>	D	
Common Stock	05/17/2006	J <sup>(3)</sup>	V	4,217	A	\$ 0	176,450	I	Revocable Trust <sup>(1)</sup>
Common Stock	05/17/2006	S <sup>(4)</sup>		4,217	D	\$ 15.981	172,233	I	Revocable Trust <sup>(1)</sup>
Common Stock	05/18/2006	M		60,351	A	\$ 5.3	158,517 <sup>(2)</sup>	D	
Common Stock	05/18/2006	F		60,351	D	\$ 15.92	98,166 <sup>(2)</sup>	D	
Common Stock							165,863	I	2005 GRAT <sup>(5)</sup>
Common Stock							1,200,000	I	2006 GRAT <sup>(6)</sup>
Common Stock							324,555	I	Receptacle Trust <sup>(7)</sup>
Common Stock							530	I	Custodian for Daughter
Common Stock							410	I	Custodian for Son
Common Stock							320	I	Custodian for Son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

Edgar Filing: KFORCE INC - Form 4

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options (right to buy)	\$ 3.4925	05/16/2006		M	131,749	(8)	01/26/2011	Common	131,749
Options (right to buy)	\$ 3.4925	05/17/2006		M	5,089	(8)	01/26/2011	Common	5,089
Options (right to buy)	\$ 5.3	05/18/2006		M	60,351	(9)	01/17/2012	Common	60,351

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DUNKEL DAVID L 1001 EAST PALM AVENUE TAMPA, FL 33605	X		Chief Executive Officer	

## Signatures

William Sanders, Attorney-in-Fact for David L. Dunkel  
05/18/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares are held by the David L. Dunkel Amended and Restated Revocable Living Trust, dated 10/3/2003.
  - (2) Shares include 98,166 shares of restricted stock that will vest on December 21, 2006.
  - (3) The transactions are disclosing a change in the form of beneficial ownership that is exempt from reporting under Rule 16a-13. The underlying beneficial ownership of the securities has not changed.
  - (4) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 5, 2006.
  - (5) Shares are held by the David L. Dunkel 2005 Grantor Retained Annuity Trust, dated 4/7/2005.
  - (6) Shares are held by the David L. Dunkel 2006 Grantor Retained Annuity Trust, dated 4/14/2006.

## Edgar Filing: KFORCE INC - Form 4

- (7) Shares are held by the Dunkel Family Receptacle Trust, dated 10/3/2003.
- (8) The options vested as follows: 1/3 on 1/26/2002; 1/3 on 1/26/2003; and 1/3 on 1/26/2004.
- (9) The options vested as follows: 20% on 1/17/2003, 30% on 1/17/2004, and 50% on 9/9/2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.