

Daley Dorian  
 Form 4  
 July 02, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Daley Dorian

(Last) (First) (Middle)

C/O DELPHI ASSET MGMT CORPORATION, 6005 PLUMAS STREET, SUITE 100

(Street)

RENO, NV 89519

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 ORACLE CORP [ORCL]

3. Date of Earliest Transaction (Month/Day/Year)  
 06/30/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 SVP, Gen'l Counsel, Secretary

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	06/30/2008		M	600	\$ 6.875	36,728	D
Common Stock	06/30/2008		S	600	\$ 21.23	36,128	D
Common Stock	06/30/2008		M	600	\$ 6.875	36,728	D
Common Stock	06/30/2008		S	600	\$ 21.22	36,128	D
Common Stock	06/30/2008		M	600	\$ 6.875	36,728	D

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Common Stock	06/30/2008	S	600	D	\$ 21.21	36,128	D
Common Stock	06/30/2008	M	400	A	\$ 6.875	36,528	D
Common Stock	06/30/2008	S	400 <sup>(1)</sup>	D	\$ 21.2	36,128	D
Common Stock	06/30/2008	M	800	A	\$ 6.875	36,928	D
Common Stock	06/30/2008	S	800 <sup>(1)</sup>	D	\$ 21.19	36,128	D
Common Stock	06/30/2008	M	200	A	\$ 6.875	36,328	D
Common Stock	06/30/2008	S	200 <sup>(1)</sup>	D	\$ 21.18	36,128	D
Common Stock	06/30/2008	M	600	A	\$ 6.875	36,728	D
Common Stock	06/30/2008	S	600 <sup>(1)</sup>	D	\$ 21.17	36,128	D
Common Stock	06/30/2008	M	1,000	A	\$ 6.875	37,128	D
Common Stock	06/30/2008	S	1,000 <sup>(1)</sup>	D	\$ 21.16	36,128	D
Common Stock	06/30/2008	M	600	A	\$ 6.875	36,728	D
Common Stock	06/30/2008	S	600 <sup>(1)</sup>	D	\$ 21.15	36,128	D
Common Stock	06/30/2008	M	300	A	\$ 6.875	36,428	D
Common Stock	06/30/2008	S	300 <sup>(1)</sup>	D	\$ 21.14	36,128	D
Common Stock	06/30/2008	M	5,500	A	\$ 6.875	41,628	D
Common Stock	06/30/2008	S	5,500 <sup>(1)</sup>	D	\$ 21.13	36,128	D
Common Stock	06/30/2008	M	900	A	\$ 6.875	37,028	D
Common Stock	06/30/2008	S	900 <sup>(1)</sup>	D	\$ 21.12	36,128	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not**

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(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 6.875	06/30/2008		M	26,000	(2) 06/04/2009	Common Stock	26,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Daley Dorian C/O DELPHI ASSET MGMT CORPORATION 6005 PLUMAS STREET, SUITE 100 RENO, NV 89519			SVP, Gen'l Counsel, Secretary	

## Signatures

By: Barbara R. Wallace, Attorney in Fact For: Daley Dorian, POA filed 10-10-07 07/02/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Sale of shares pursuant to Rule 10b5-1 Plan adopted on April 29, 2008

(2) Option vests 25% annually on anniversary of grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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