

Edgar Filing: MFS SPECIAL VALUE TRUST - Form N-PX

MFS SPECIAL VALUE TRUST  
Form N-PX  
August 28, 2018

=====

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

-----

FORM N-PX

-----

ANNUAL REPORT OF PROXY VOTING RECORD OF  
REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-05912

-----

MFS SPECIAL VALUE TRUST  
(Exact name of registrant as specified in charter)

-----

111 Huntington Avenue, Boston, Massachusetts 02199  
(Address of principal executive offices) (Zip code)

-----

Christopher R. Bohane  
Massachusetts Financial Services Company  
111 Huntington Avenue  
Boston, Massachusetts 02199  
(Name and address of agents for service)

Registrant's telephone number, including area code: (617) 954-5000

-----

Date of fiscal year end: October 31

Date of reporting period: July 1, 2017 - June 30, 2018

=====

ITEM 1. PROXY VOTING RECORD.

\*\*\*\*\* FORM N-Px REPORT \*\*\*\*\*

ICA File Number: 811-05912  
Reporting Period: 07/01/2017 - 06/30/2018  
MFS Special Value Trust

Edgar Filing: MFS SPECIAL VALUE TRUST - Form N-PX

===== MFS Special Value Trust =====

ACCENTURE PLC

Ticker: ACN Security ID: G1151C101  
 Meeting Date: FEB 07, 2018 Meeting Type: Annual  
 Record Date: DEC 11, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Jaime Ardila	For	For	Management
1b	Elect Director Charles H. Giancarlo	For	For	Management
1c	Elect Director Herbert Hainer	For	For	Management
1d	Elect Director Marjorie Magner	For	For	Management
1e	Elect Director Nancy McKinstry	For	For	Management
1f	Elect Director Pierre Nanterme	For	For	Management
1g	Elect Director Gilles C. Pelisson	For	For	Management
1h	Elect Director Paula A. Price	For	For	Management
1i	Elect Director Arun Sarin	For	For	Management
1j	Elect Director Frank K. Tang	For	For	Management
1k	Elect Director Tracey T. Travis	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Amend Omnibus Stock Plan	For	For	Management
4	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
5	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights	For	For	Management
6	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	Management
7	Determine the Price Range at which Accenture Plc can Re-issue Shares that it Acquires as Treasury Stock	For	For	Management
8	Approve Merger Agreement	For	For	Management
9	Amend Articles of Association to No Longer Require Shareholder Approval of Certain Internal Transactions	For	For	Management

-----  
 AON PLC

Ticker: AON Security ID: G0408V102  
 Meeting Date: JUN 22, 2018 Meeting Type: Annual  
 Record Date: APR 24, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Lester B. Knight	For	For	Management
1.2	Elect Director Gregory C. Case	For	For	Management
1.3	Elect Director Jin-Yong Cai	For	For	Management

## Edgar Filing: MFS SPECIAL VALUE TRUST - Form N-PX

1.4	Elect Director Jeffrey C. Campbell	For	For	Management
1.5	Elect Director Fulvio Conti	For	For	Management
1.6	Elect Director Cheryl A. Francis	For	For	Management
1.7	Elect Director J. Michael Losh	For	For	Management
1.8	Elect Director Richard B. Myers	For	For	Management
1.9	Elect Director Richard C. Notebaert	For	For	Management
1.10	Elect Director Gloria Santana	For	For	Management
1.11	Elect Director Carolyn Y. Woo	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Approve Remuneration Report	For	For	Management
4	Accept Financial Statements and Statutory Reports	For	For	Management
5	Ratify Ernst & Young LLP as Auditors	For	For	Management
6	Ratify Ernst & Young LLP as Aon's U.K. Statutory Auditor	For	For	Management
7	Authorize Board to Fix Remuneration of Auditors	For	For	Management
8	Authorise Shares for Market Purchase	For	For	Management
9	Issue of Equity or Equity-Linked Securities with Pre-emptive Rights	For	For	Management
10	Issue of Equity or Equity-Linked Securities without Pre-emptive Rights	For	For	Management
11	Approve Political Donations	For	For	Management

-----

BLACKROCK, INC.

Ticker: BLK                      Security ID: 09247X101  
Meeting Date: MAY 23, 2018      Meeting Type: Annual  
Record Date: MAR 29, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Mathis Cabiallavetta	For	For	Management
1b	Elect Director Pamela Daley	For	For	Management
1c	Elect Director William S. Demchak	For	For	Management
1d	Elect Director Jessica P. Einhorn	For	For	Management
1e	Elect Director Laurence D. Fink	For	For	Management
1f	Elect Director William E. Ford	For	For	Management
1g	Elect Director Fabrizio Freda	For	For	Management
1h	Elect Director Murry S. Gerber	For	For	Management
1i	Elect Director Margaret L. Johnson	For	For	Management
1j	Elect Director Robert S. Kapito	For	For	Management
1k	Elect Director Deryck Maughan	For	For	Management
1l	Elect Director Cheryl D. Mills	For	For	Management
1m	Elect Director Gordon M. Nixon	For	For	Management
1n	Elect Director Charles H. Robbins	For	For	Management
1o	Elect Director Ivan G. Seidenberg	For	For	Management
1p	Elect Director Marco Antonio Slim Domit	For	For	Management
1q	Elect Director Susan L. Wagner	For	For	Management
1r	Elect Director Mark Wilson	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Amend Omnibus Stock Plan	For	For	Management
4	Ratify Deloitte LLP as Auditors	For	For	Management
5	Report on Lobbying Payments and Policy	Against	For	Shareholder

-----

## Edgar Filing: MFS SPECIAL VALUE TRUST - Form N-PX

CITIGROUP INC.

Ticker: C Security ID: 172967424  
 Meeting Date: APR 24, 2018 Meeting Type: Annual  
 Record Date: FEB 26, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Michael L. Corbat	For	For	Management
1b	Elect Director Ellen M. Costello	For	For	Management
1c	Elect Director John C. Dugan	For	For	Management
1d	Elect Director Duncan P. Hennes	For	For	Management
1e	Elect Director Peter B. Henry	For	For	Management
1f	Elect Director Franz B. Humer	For	For	Management
1g	Elect Director S. Leslie Ireland	For	For	Management
1h	Elect Director Renee J. James	For	For	Management
1i	Elect Director Eugene M. McQuade	For	For	Management
1j	Elect Director Michael E. O'Neill	For	For	Management
1k	Elect Director Gary M. Reiner	For	For	Management
1l	Elect Director Anthony M. Santomero	For	For	Management
1m	Elect Director Diana L. Taylor	For	For	Management
1n	Elect Director James S. Turley	For	For	Management
1o	Elect Director Deborah C. Wright	For	For	Management
1p	Elect Director Ernesto Zedillo Ponce De Leon	For	For	Management
2	Ratify KPMG LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Amend Omnibus Stock Plan	For	For	Management
5	Adopt Human and Indigenous People's Rights Policy	Against	Against	Shareholder
6	Provide for Cumulative Voting	Against	Against	Shareholder
7	Report on Lobbying Payments and Policy	Against	For	Shareholder
8	Amend Proxy Access Right	Against	Against	Shareholder
9	Prohibit Accelerated Vesting of Awards to Pursue Government Service	Against	Against	Shareholder
10	Amend Bylaws -- Call Special Meetings	Against	For	Shareholder

-----  
 COMCAST CORPORATION

Ticker: CMCSA Security ID: 20030N101  
 Meeting Date: JUN 11, 2018 Meeting Type: Annual  
 Record Date: APR 06, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Kenneth J. Bacon	For	For	Management
1.2	Elect Director Madeline S. Bell	For	For	Management
1.3	Elect Director Sheldon M. Bonovitz	For	For	Management
1.4	Elect Director Edward D. Breen	For	For	Management
1.5	Elect Director Gerald L. Hassell	For	For	Management
1.6	Elect Director Jeffrey A. Honickman	For	For	Management
1.7	Elect Director Maritza G. Montiel	For	For	Management
1.8	Elect Director Asuka Nakahara	For	For	Management
1.9	Elect Director David C. Novak	For	For	Management
1.10	Elect Director Brian L. Roberts	For	For	Management
2	Ratify Deloitte & Touche LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Report on Lobbying Payments and Policy	Against	For	Shareholder

Edgar Filing: MFS SPECIAL VALUE TRUST - Form N-PX

-----  
DANAHER CORPORATION

Ticker: DHR Security ID: 235851102  
Meeting Date: MAY 08, 2018 Meeting Type: Annual  
Record Date: MAR 12, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Donald J. Ehrlich	For	For	Management
1.2	Elect Director Linda Hefner Filler	For	For	Management
1.3	Elect Director Thomas P. Joyce, Jr.	For	For	Management
1.4	Elect Director Teri List-Stoll	For	For	Management
1.5	Elect Director Walter G. Lohr, Jr.	For	For	Management
1.6	Elect Director Mitchell P. Rales	For	For	Management
1.7	Elect Director Steven M. Rales	For	For	Management
1.8	Elect Director John T. Schwieters	For	For	Management
1.9	Elect Director Alan G. Spoon	For	For	Management
1.10	Elect Director Raymond C. Stevens	For	For	Management
1.11	Elect Director Elias A. Zerhouni	For	For	Management
2	Ratify Ernst & Young LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For	Shareholder

-----  
DUKE ENERGY CORPORATION

Ticker: DUK Security ID: 26441C204  
Meeting Date: MAY 03, 2018 Meeting Type: Annual  
Record Date: MAR 09, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Michael G. Browning	For	For	Management
1.2	Elect Director Theodore F. Craver, Jr.	For	For	Management
1.3	Elect Director Robert M. Davis	For	For	Management
1.4	Elect Director Daniel R. DiMicco	For	For	Management
1.5	Elect Director John H. Forsgren	For	For	Management
1.6	Elect Director Lynn J. Good	For	For	Management
1.7	Elect Director John T. Herron	For	For	Management
1.8	Elect Director James B. Hyler, Jr.	For	For	Management
1.9	Elect Director William E. Kennard	For	For	Management
1.10	Elect Director E. Marie McKee	For	For	Management
1.11	Elect Director Charles W. Moorman, IV	For	For	Management
1.12	Elect Director Carlos A. Saladrigas	For	For	Management
1.13	Elect Director Thomas E. Skains	For	For	Management
1.14	Elect Director William E. Webster, Jr.	For	For	Management
2	Ratify Deloitte & Touche LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Eliminate Supermajority Vote Requirement	For	For	Management
5	Report on Benefits of Lobbying	Against	For	Shareholder

## Edgar Filing: MFS SPECIAL VALUE TRUST - Form N-PX

EQUIFAX INC.

Ticker: EFX Security ID: 294429105  
 Meeting Date: MAY 03, 2018 Meeting Type: Annual  
 Record Date: MAR 30, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Mark W. Begor	For	For	Management
1b	Elect Director Mark L. Feidler	For	Against	Management
1c	Elect Director G. Thomas Hough	For	For	Management
1d	Elect Director Robert D. Marcus	For	For	Management
1e	Elect Director Siri S. Marshall	For	For	Management
1f	Elect Director Scott A. McGregor	For	For	Management
1g	Elect Director John A. McKinley	For	Against	Management
1h	Elect Director Robert W. Selander	For	For	Management
1i	Elect Director Elane B. Stock	For	For	Management
1j	Elect Director Mark B. Templeton	For	Against	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Ratify Ernst & Young LLP as Auditors	For	For	Management
4	Report on Political Contributions	Against	For	Shareholder

-----

JOHNSON & JOHNSON

Ticker: JNJ Security ID: 478160104  
 Meeting Date: APR 26, 2018 Meeting Type: Annual  
 Record Date: FEB 27, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Mary C. Beckerle	For	For	Management
1b	Elect Director D. Scott Davis	For	For	Management
1c	Elect Director Ian E. L. Davis	For	For	Management
1d	Elect Director Jennifer A. Doudna	For	For	Management
1e	Elect Director Alex Gorsky	For	For	Management
1f	Elect Director Mark B. McClellan	For	For	Management
1g	Elect Director Anne M. Mulcahy	For	Against	Management
1h	Elect Director William D. Perez	For	For	Management
1i	Elect Director Charles Prince	For	For	Management
1j	Elect Director A. Eugene Washington	For	For	Management
1k	Elect Director Ronald A. Williams	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	Management
4	Prohibit Adjusting Compensation Metrics for Legal or Compliance Costs	Against	Against	Shareholder
5	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For	Shareholder

-----

JOHNSON CONTROLS INTERNATIONAL PLC

Ticker: JCI Security ID: G51502105  
 Meeting Date: MAR 07, 2018 Meeting Type: Annual  
 Record Date: JAN 03, 2018

Edgar Filing: MFS SPECIAL VALUE TRUST - Form N-PX

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Michael E. Daniels	For	For	Management
1b	Elect Director W. Roy Dunbar	For	For	Management
1c	Elect Director Brian Duperreault	For	For	Management
1d	Elect Director Gretchen R. Haggerty	For	For	Management
1e	Elect Director Simone Menne	For	For	Management
1f	Elect Director George R. Oliver	For	For	Management
1g	Elect Director Juan Pablo del Valle Perochena	For	For	Management
1h	Elect Director Jurgen Tinggren	For	For	Management
1i	Elect Director Mark Vergnano	For	For	Management
1j	Elect Director R. David Yost	For	For	Management
1k	Elect Director John D. Young	For	For	Management
2a	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	Management
2b	Authorize Board to Fix Remuneration of Auditors	For	For	Management
3	Authorize Market Purchases of Company Shares	For	For	Management
4	Determine Price Range for Reissuance of Treasury Shares	For	For	Management
5	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Abstain	Management
6	Approve the Directors' Authority to Allot Shares	For	For	Management
7	Approve the Disapplication of Statutory Pre-Emption Rights	For	For	Management
8a	Approve Cancellation of Share Premium Account	For	For	Management
8b	Approve Amendment of Articles to Facilitate Capital Reduction	For	For	Management

-----

JPMORGAN CHASE & CO.

Ticker: JPM Security ID: 46625H100  
 Meeting Date: MAY 15, 2018 Meeting Type: Annual  
 Record Date: MAR 16, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Linda B. Bammann	For	For	Management
1b	Elect Director James A. Bell	For	For	Management
1c	Elect Director Stephen B. Burke	For	For	Management
1d	Elect Director Todd A. Combs	For	For	Management
1e	Elect Director James S. Crown	For	For	Management
1f	Elect Director James Dimon	For	For	Management
1g	Elect Director Timothy P. Flynn	For	For	Management
1h	Elect Director Mellody Hobson	For	For	Management
1i	Elect Director Laban P. Jackson, Jr.	For	For	Management
1j	Elect Director Michael A. Neal	For	For	Management
1k	Elect Director Lee R. Raymond	For	For	Management
1l	Elect Director William C. Weldon	For	For	Management
2	Ratify Existing Ownership Threshold for Shareholders to Call Special Meeting	For	Against	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Amend Omnibus Stock Plan	For	For	Management
5	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	Management

## Edgar Filing: MFS SPECIAL VALUE TRUST - Form N-PX

6	Require Independent Board Chairman	Against	Against	Shareholder
7	Prohibit Accelerated Vesting of Awards to Pursue Government Service	Against	Against	Shareholder
8	Institute Procedures to Prevent Investments in Companies that Contribute to Genocide or Crimes Against Humanity	Against	Against	Shareholder
9	Restore or Provide for Cumulative Voting	Against	Against	Shareholder

---

### MEDTRONIC PLC

Ticker: MDT Security ID: G5960L103  
 Meeting Date: DEC 08, 2017 Meeting Type: Annual  
 Record Date: OCT 10, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Richard H. Anderson	For	For	Management
1b	Elect Director Craig Arnold	For	For	Management
1c	Elect Director Scott C. Donnelly	For	For	Management
1d	Elect Director Randall J. Hogan, III	For	For	Management
1e	Elect Director Omar Ishrak	For	For	Management
1f	Elect Director Shirley Ann Jackson	For	For	Management
1g	Elect Director Michael O. Leavitt	For	For	Management
1h	Elect Director James T. Lenehan	For	For	Management
1i	Elect Director Elizabeth G. Nabel	For	For	Management
1j	Elect Director Denise M. O'Leary	For	For	Management
1k	Elect Director Kendall J. Powell	For	For	Management
1l	Elect Director Robert C. Pozen	For	For	Management
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Audit Committee to Fix Their Remuneration	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Amend Omnibus Stock Plan	For	For	Management

---

### MFS SERIES TRUST XIV - MFS INSTITUTIONAL MONEY MARKET PORTFOLIO

Ticker: Security ID: 55291X109  
 Meeting Date: DEC 08, 2017 Meeting Type: Written Consent  
 Record Date: DEC 08, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Amend Fundamental Investment Restriction Regarding Industry Concentration	For	For	Management

---

### MOODY'S CORPORATION

Ticker: MCO Security ID: 615369105  
 Meeting Date: APR 24, 2018 Meeting Type: Annual  
 Record Date: FEB 28, 2018



## Edgar Filing: MFS SPECIAL VALUE TRUST - Form N-PX

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Basil L. Anderson	For	For	Management
1.2	Elect Director Jorge A. Bermudez	For	For	Management
1.3	Elect Director Vincent A. Forlenza	For	For	Management
1.4	Elect Director Kathryn M. Hill	For	For	Management
1.5	Elect Director Raymond W. McDaniel, Jr.	For	For	Management
1.6	Elect Director Henry A. McKinnell, Jr.	For	For	Management
1.7	Elect Director Leslie F. Seidman	For	For	Management
1.8	Elect Director Bruce Van Saun	For	For	Management
1.9	Elect Director Gerrit Zalm	For	For	Management
2	Ratify KPMG LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Amend Compensation Clawback Policy	Against	For	Shareholder

-----

NASDAQ, INC.

Ticker: NDAQ Security ID: 631103108  
 Meeting Date: APR 24, 2018 Meeting Type: Annual  
 Record Date: FEB 26, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Melissa M. Arnoldi	For	For	Management
1b	Elect Director Charlene T. Begley	For	For	Management
1c	Elect Director Steven D. Black	For	For	Management
1d	Elect Director Adena T. Friedman	For	For	Management
1e	Elect Director Essa Kazim	For	For	Management
1f	Elect Director Thomas A. Kloet	For	For	Management
1g	Elect Director John D. Rainey	For	For	Management
1h	Elect Director Michael R. Splinter	For	For	Management
1i	Elect Director Jacob Wallenberg	For	For	Management
1j	Elect Director Lars R. Wedenborn	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Amend Omnibus Stock Plan	For	For	Management
4	Ratify Ernst & Young LLP as Auditors	For	For	Management
5	Provide Right to Act by Written Consent	Against	For	Shareholder

-----

NESTLE SA

Ticker: NESN Security ID: 641069406  
 Meeting Date: APR 12, 2018 Meeting Type: Annual  
 Record Date: MAR 06, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Accept Financial Statements and Statutory Reports	For	For	Management
1.2	Approve Remuneration Report	For	For	Management
2	Approve Discharge of Board and Senior Management	For	For	Management
3	Approve Allocation of Income and Dividends of CHF 2.35 per Share	For	For	Management
4.1.a	Reelect Paul Bulcke as Director and Board Chairman	For	For	Management
4.1.b	Reelect Ulf Schneider as Director	For	For	Management
4.1.c	Reelect Henri de Castries as Director	For	For	Management

## Edgar Filing: MFS SPECIAL VALUE TRUST - Form N-PX

4.1.d	Reelect Beat Hess as Director	For	For	Management
4.1.e	Reelect Renato Fassbind as Director	For	For	Management
4.1.f	Reelect Jean-Pierre Roth as Director	For	For	Management
4.1.g	Reelect Ann Veneman as Director	For	For	Management
4.1.h	Reelect Eva Cheng as Director	For	For	Management
4.1.i	Reelect Ruth Oniang'o as Director	For	For	Management
4.1.j	Reelect Patrick Aebischer as Director	For	For	Management
4.1.k	Reelect Ursula Burns as Director	For	For	Management
4.2.1	Elect Kasper Rorsted as Director	For	For	Management
4.2.2	Elect Pablo Isa as Director	For	For	Management
4.2.3	Elect Kimberly Ross as Director	For	For	Management
4.3.1	Appoint Beat Hess as Member of the Compensation Committee	For	For	Management
4.3.2	Appoint Jean-Pierre Roth as Member of the Compensation Committee	For	For	Management
4.3.3	Appoint Patrick Aebischer as Member of the Compensation Committee	For	For	Management
4.3.4	Appoint Ursula Burns as Member of the Compensation Committee	For	For	Management
4.4	Ratify KPMG AG as Auditors	For	For	Management
4.5	Designate Hartmann Dreyer as Independent Proxy	For	For	Management
5.1	Approve Remuneration of Directors in the Amount of CHF 10 Million	For	For	Management
5.2	Approve Maximum Remuneration of Executive Committee in the Amount of CHF 60 Million	For	For	Management
6	Approve CHF 4.9 Million Reduction in Share Capital via Cancellation of Repurchased Shares	For	For	Management
7	Transact Other Business (Voting)	Against	Against	Management

-----

PHILIP MORRIS INTERNATIONAL INC.

Ticker: PM Security ID: 718172109  
Meeting Date: MAY 09, 2018 Meeting Type: Annual  
Record Date: MAR 16, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Harold Brown	For	For	Management
1.2	Elect Director Andre Calantzopoulos	For	For	Management
1.3	Elect Director Louis C. Camilleri	For	For	Management
1.4	Elect Director Massimo Ferragamo	For	For	Management
1.5	Elect Director Werner Geissler	For	For	Management
1.6	Elect Director Lisa A. Hook	For	For	Management
1.7	Elect Director Jennifer Li	For	For	Management
1.8	Elect Director Jun Makihara	For	For	Management
1.9	Elect Director Sergio Marchionne	For	Against	Management
1.10	Elect Director Kalpana Morparia	For	For	Management
1.11	Elect Director Lucio A. Noto	For	For	Management
1.12	Elect Director Frederik Paulsen	For	For	Management
1.13	Elect Director Robert B. Polet	For	For	Management
1.14	Elect Director Stephen M. Wolf	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Ratify PricewaterhouseCoopers SA as Auditors	For	For	Management

## Edgar Filing: MFS SPECIAL VALUE TRUST - Form N-PX

PPG INDUSTRIES, INC.

Ticker: PPG Security ID: 693506107  
 Meeting Date: APR 19, 2018 Meeting Type: Annual  
 Record Date: FEB 16, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Victoria F. Haynes	For	For	Management
1.2	Elect Director Michael W. Lamach	For	For	Management
1.3	Elect Director Martin H. Richenhagen	For	Against	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Declassify the Board of Directors	For	For	Management
4	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	Management

SCHLUMBERGER LIMITED

Ticker: SLB Security ID: 806857108  
 Meeting Date: APR 04, 2018 Meeting Type: Annual  
 Record Date: FEB 07, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Peter L.S. Currie	For	For	Management
1b	Elect Director Miguel M. Galuccio	For	For	Management
1c	Elect Director V. Maureen Kempston Darkes	For	For	Management
1d	Elect Director Paal Kibsgaard	For	For	Management
1e	Elect Director Nikolay Kudryavtsev	For	For	Management
1f	Elect Director Helge Lund	For	For	Management
1g	Elect Director Michael E. Marks	For	For	Management
1h	Elect Director Indra K. Nooyi	For	For	Management
1i	Elect Director Lubna S. Olayan	For	For	Management
1j	Elect Director Leo Rafael Reif	For	For	Management
1k	Elect Director Henri Seydoux	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Management
3	Adopt and Approve Financials and Dividends	For	For	Management
4	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	Management
5	Amend Omnibus Stock Plan	For	For	Management

TEXAS INSTRUMENTS INCORPORATED

Ticker: TXN Security ID: 882508104  
 Meeting Date: APR 26, 2018 Meeting Type: Annual  
 Record Date: FEB 26, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Ralph W. Babb, Jr.	For	For	Management
1b	Elect Director Mark A. Blinn	For	For	Management
1c	Elect Director Todd M. Bluedorn	For	For	Management
1d	Elect Director Daniel A. Carp	For	For	Management

## Edgar Filing: MFS SPECIAL VALUE TRUST - Form N-PX

1e	Elect Director Janet F. Clark	For	For	Management
1f	Elect Director Carrie S. Cox	For	For	Management
1g	Elect Director Brian T. Crutcher	For	For	Management
1h	Elect Director Jean M. Hobby	For	For	Management
1i	Elect Director Ronald Kirk	For	For	Management
1j	Elect Director Pamela H. Patsley	For	For	Management
1k	Elect Director Robert E. Sanchez	For	For	Management
1l	Elect Director Richard K. Templeton	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Approve Non-Employee Director Omnibus Stock Plan	For	For	Management
4	Ratify Ernst & Young LLP as Auditors	For	For	Management

---

### THE SHERWIN-WILLIAMS COMPANY

Ticker: SHW Security ID: 824348106  
 Meeting Date: APR 18, 2018 Meeting Type: Annual  
 Record Date: FEB 20, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Arthur F. Anton	For	For	Management
1.2	Elect Director David F. Hodnik	For	For	Management
1.3	Elect Director Richard J. Kramer	For	For	Management
1.4	Elect Director Susan J. Kropf	For	For	Management
1.5	Elect Director John G. Morikis	For	For	Management
1.6	Elect Director Christine A. Poon	For	For	Management
1.7	Elect Director John M. Stropki	For	For	Management
1.8	Elect Director Michael H. Thaman	For	For	Management
1.9	Elect Director Matthew Thornton, III	For	For	Management
1.10	Elect Director Steven H. Wunning	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Ratify Ernst & Young LLP as Auditors	For	For	Management

---

### THE SOUTHERN COMPANY

Ticker: SO Security ID: 842587107  
 Meeting Date: MAY 23, 2018 Meeting Type: Annual  
 Record Date: MAR 26, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Juanita Powell Baranco	For	For	Management
1b	Elect Director Jon A. Boscia	For	For	Management
1c	Elect Director Henry A. "Hal" Clark, III	For	For	Management
1d	Elect Director Thomas A. Fanning	For	For	Management
1e	Elect Director David J. Grain	For	For	Management
1f	Elect Director Veronica M. Hagen	For	For	Management
1g	Elect Director Linda P. Hudson	For	For	Management
1h	Elect Director Donald M. James	For	For	Management
1i	Elect Director John D. Johns	For	For	Management
1j	Elect Director Dale E. Klein	For	For	Management
1k	Elect Director Ernest J. Moniz	For	For	Management
1l	Elect Director William G. Smith, Jr.	For	For	Management
1m	Elect Director Steven R. Specker	For	For	Management

## Edgar Filing: MFS SPECIAL VALUE TRUST - Form N-PX

1n	Elect Director Larry D. Thompson	For	For	Management
1o	Elect Director E. Jenner Wood, III	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Ratify Deloitte & Touche LLP as Auditors	For	For	Management
4	Amend Proxy Access Right	Against	Against	Shareholder

### THE TRAVELERS COMPANIES, INC.

Ticker: TRV                      Security ID: 89417E109  
 Meeting Date: MAY 23, 2018      Meeting Type: Annual  
 Record Date: MAR 27, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Alan L. Beller	For	For	Management
1b	Elect Director John H. Dasburg	For	For	Management
1c	Elect Director Janet M. Dolan	For	For	Management
1d	Elect Director Kenneth M. Duberstein	For	For	Management
1e	Elect Director Patricia L. Higgins	For	For	Management
1f	Elect Director William J. Kane	For	For	Management
1g	Elect Director Clarence Otis, Jr.	For	For	Management
1h	Elect Director Philip T. (Pete) Ruegger, III	For	For	Management
1i	Elect Director Todd C. Schermerhorn	For	For	Management
1j	Elect Director Alan D. Schnitzer	For	For	Management
1k	Elect Director Donald J. Shepard	For	For	Management
1l	Elect Director Laurie J. Thomsen	For	For	Management
2	Ratify KPMG LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Prepare Employment Diversity Report and Report on Diversity Policies	Against	Against	Shareholder

### THERMO FISHER SCIENTIFIC INC.

Ticker: TMO                      Security ID: 883556102  
 Meeting Date: MAY 23, 2018      Meeting Type: Annual  
 Record Date: MAR 28, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Marc N. Casper	For	For	Management
1b	Elect Director Nelson J. Chai	For	For	Management
1c	Elect Director C. Martin Harris	For	For	Management
1d	Elect Director Tyler Jacks	For	For	Management
1e	Elect Director Judy C. Lewent	For	For	Management
1f	Elect Director Thomas J. Lynch	For	For	Management
1g	Elect Director Jim P. Manzi	For	For	Management
1h	Elect Director Lars R. Sorensen	For	For	Management
1i	Elect Director Scott M. Sperling	For	For	Management
1j	Elect Director Elaine S. Ullian	For	For	Management
1k	Elect Director Dion J. Weisler	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	Management

Edgar Filing: MFS SPECIAL VALUE TRUST - Form N-PX

U.S. BANCORP

Ticker: USB Security ID: 902973304  
 Meeting Date: APR 17, 2018 Meeting Type: Annual  
 Record Date: FEB 20, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Warner L. Baxter	For	For	Management
1b	Elect Director Marc N. Casper	For	For	Management
1c	Elect Director Andrew Cecere	For	For	Management
1d	Elect Director Arthur D. Collins, Jr.	For	For	Management
1e	Elect Director Kimberly J. Harris	For	For	Management
1f	Elect Director Roland A. Hernandez	For	For	Management
1g	Elect Director Doreen Woo Ho	For	For	Management
1h	Elect Director Olivia F. Kirtley	For	For	Management
1i	Elect Director Karen S. Lynch	For	For	Management
1j	Elect Director Richard P. McKenney	For	For	Management
1k	Elect Director David B. O'Maley	For	For	Management
1l	Elect Director O'dell M. Owens	For	For	Management
1m	Elect Director Craig D. Schnuck	For	For	Management
1n	Elect Director Scott W. Wine	For	Against	Management
2	Ratify Ernst & Young LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management

WELLS FARGO & COMPANY

Ticker: WFC Security ID: 949746101  
 Meeting Date: APR 24, 2018 Meeting Type: Annual  
 Record Date: FEB 27, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director John D. Baker, II	For	For	Management
1b	Elect Director Celeste A. Clark	For	For	Management
1c	Elect Director Theodore F. Craver, Jr.	For	For	Management
1d	Elect Director Elizabeth A. "Betsy" Duke	For	For	Management
1e	Elect Director Donald M. James	For	For	Management
1f	Elect Director Maria R. Morris	For	For	Management
1g	Elect Director Karen B. Peetz	For	For	Management
1h	Elect Director Juan A. Pujadas	For	For	Management
1i	Elect Director James H. Quigley	For	For	Management
1j	Elect Director Ronald L. Sargent	For	For	Management
1k	Elect Director Timothy J. Sloan	For	For	Management
1l	Elect Director Suzanne M. Vautrinot	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Ratify KPMG LLP as Auditors	For	For	Management
4	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For	Shareholder
5	Reform Executive Compensation Policy with Social Responsibility	Against	Against	Shareholder
6	Report on Incentive-Based Compensation and Risks of Material Losses	Against	Against	Shareholder

Edgar Filing: MFS SPECIAL VALUE TRUST - Form N-PX

===== END NPX REPORT

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant: MFS SPECIAL VALUE TRUST

By (Signature and Title): David DiLorenzo\*

-----  
David DiLorenzo, President and Principal  
Executive Officer

Date: August 28, 2018

\*By (Signature and Title) /s/ Susan A. Pereira

-----  
Susan A. Pereira, as attorney-in-fact

\* Executed by Susan A. Pereira on behalf of David DiLorenzo pursuant to a Power of Attorney dated June 1, 2017. (1)

(1) Incorporated by reference to MFS Series Trust XIII (File Nos. 2-74959 and 811-03327) Post-Effective Amendment No. 65 filed with the SEC via EDGAR on June 27, 2017.