

BLACKROCK MUNIYIELD QUALITY FUND II, INC.
Form N-Q
September 27, 2017

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-06660

Name of Fund: BlackRock MuniYield Quality Fund II, Inc. (MQT)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock MuniYield
Quality Fund II, Inc., 55 East 52nd Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 04/30/2018

Date of reporting period: 07/31/2017

Item 1 Schedule of Investments

Schedule of Investments July 31, 2017 (Unaudited)

BlackRock MuniYield Quality Fund II, Inc. (MQT)

(Percentages shown are based on Net Assets)

	Par (000)	Value
Municipal Bonds		
Alabama 1.8%		
City of Birmingham Alabama, GO, Convertible CAB, Series A1, 0.00%, 3/01/45 (a)	\$ 915	\$ 956,147
City of Birmingham Alabama Special Care Facilities Financing Authority, RB, Children s Hospital (AGC), 6.00%, 6/01/19 (b)	650	708,845
County of Jefferson Alabama, RB, Limited Obligation School, Series A, 4.75%, 1/01/25	2,000	2,003,080
County of Tuscaloosa Board of Education, RB, Special Tax School Warrants, 5.00%, 2/01/43	780	899,067
Homewood Educational Building Authority, Refunding RB, Educational Facilities, Samford University, Series A:		
5.00%, 12/01/34	240	272,071
5.00%, 12/01/47	655	726,906
		5,566,116
Alaska 0.3%		
Alaska Industrial Development & Export Authority, RB, Providence Health Services, Series A, 5.50%, 10/01/41	850	946,713
Arizona 1.2%		
City of Phoenix Arizona Civic Improvement Corp., Refunding RB, Senior Lien, AMT, 5.00%, 7/01/32	1,000	1,122,640
County of Maricopa Arizona IDA, Refunding RB, Banner Health Obligation Group, Series A, 5.00%, 1/01/38	345	401,231
State of Arizona, COP, Department of Administration, Series A (AGM):		
5.00%, 10/01/27	1,075	1,160,882
5.00%, 10/01/29	925	998,075
		3,682,828
California 17.8%		
Alameda Corridor Transportation Authority, Refunding RB, CAB, Subordinate Lien, Series A (AMBAC), 5.45%, 10/01/17 (a)(b)	6,150	6,196,125
Cabrillo Community College District, GO, CAB, Election of 2004, Series B (NPFGC), 0.00%, 8/01/38 (c)	4,800	1,752,096
	Par (000)	Value
Municipal Bonds		
California (continued)		
California Health Facilities Financing Authority, RB:		
St. Joseph Health System, Series A, 5.75%, 7/01/39	\$ 500	\$ 542,375
Sutter Health, Series B, 5.88%, 8/15/31	1,000	1,134,920
California Health Facilities Financing Authority, Refunding RB:		
Kaiser Permanente, Sub-Series A-2, 5.00%, 11/01/47	1,140	1,470,121
St. Joseph Health System, Series A, 5.00%, 7/01/37	945	1,073,057
California State University, RB, Systemwide, Series A (b):		
5.50%, 5/01/19	1,000	1,079,430
(AGC), 5.25%, 5/01/19	3,000	3,225,300
California Statewide Communities Development Authority, RB, Kaiser Permanente, Series A, 5.00%, 4/01/42	1,290	1,434,183
City of San Jose California, Refunding ARB, Norman Y Mineta San Jose International Airport SJC, AMT:		
Series A, 5.00%, 3/01/36	365	422,436
Series A, 5.00%, 3/01/37	400	462,224
Series A-1, 5.75%, 3/01/34	700	796,446
Coast Community College District, GO, CAB, Election of 2002, Series C (AGM), 5.00%, 8/01/18 (b)	1,800	1,874,862
County of San Diego California Water Authority, COP, Refunding, Series A (AGM), 5.00%, 5/01/18 (b)	2,015	2,078,090
County of San Joaquin California Transportation Authority, Refunding RB, Limited Tax, Measure K, Series A, 6.00%, 3/01/21 (b)	575	673,958
El Monte Union High School District, GO, Series C (AGM), 5.25%, 6/01/18 (b)	4,000	4,148,120
Los Angeles Community College District California, GO, Election of 2001, Series A: (AGM), 5.00%, 8/01/17 (b)	2,200	2,200,000
(NPFGC), 5.00%, 8/01/17	4,330	4,330,000

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Monterey Peninsula Community College District, GO, CAB, Series C, 0.00%, 2/01/18 (b)(c)

11,975

7,044,413

BLACKROCK MUNIYIELD QUALITY FUND II, INC.

JULY 31, 2017

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Schedule of Investments (continued)

BlackRock MuniYield Quality Fund II, Inc. (MQT)

	Par (000)	Value
Municipal Bonds		
California (continued)		
Mount San Antonio Community College District, GO, Refunding, CAB, Election of 2008, Series A, 0.00%, 8/01/43 (a)	\$ 5,000	\$ 4,071,800
San Diego California Community College District, GO, CAB, Election of 2006 (c):		
0.00%, 8/01/31	1,855	1,022,791
0.00%, 8/01/32	2,320	1,199,881
San Diego California Unified School District, GO, Election of 2008 (c):		
CAB, Series C, 0.00%, 7/01/38	1,400	644,952
CAB, Series G, 0.00%, 7/01/34	580	268,847
CAB, Series G, 0.00%, 7/01/35	615	267,962
CAB, Series G, 0.00%, 7/01/36	920	377,053
CAB, Series G, 0.00%, 7/01/37	615	237,470
San Diego California Unified School District, GO, Refunding, CAB, Series R-1, 0.00%, 7/01/31 (c)	1,110	707,747
San Marcos Unified School District, GO, Election of 2010, Series A:		
5.00%, 8/01/34	600	675,696
5.00%, 8/01/38	490	551,216
State of California, GO, Various Purposes, 5.00%, 4/01/42	1,500	1,715,340
Yosemite Community College District, GO, CAB, Election of 2004, Series D (c):		
0.00%, 8/01/36	2,000	981,820
0.00%, 8/01/37	2,790	1,314,118
		55,974,849
Colorado 2.1%		
E-470 Public Highway Authority, Refunding RB, CAB, Series B (NPFGC), 0.00%, 9/01/32 (c)	5,500	2,557,940
Regional Transportation District, COP, Refunding, Series A, 5.38%, 6/01/31	1,000	1,097,490
Regional Transportation District, COP, Series A, 5.00%, 6/01/39	2,500	2,798,300
		6,453,730
Florida 10.2%		
City of Tallahassee Florida Energy System Revenue, RB, (NPFGC), 5.00%, 10/01/37	4,000	4,027,960
	Par (000)	Value
Municipal Bonds		
Florida (continued)		
County of Brevard Florida Health Facilities Authority, Refunding RB, Health First, Inc. Project, 5.00%, 4/01/39	\$ 1,420	\$ 1,573,190
County of Broward Florida School Board, COP, Series A (AGM), 5.25%, 7/01/18 (b)	1,000	1,039,800
County of Highlands Florida Health Facilities Authority, RB, Adventist Health System/Sunbelt, Series B, 6.00%, 11/15/37	550	604,131
County of Hillsborough Florida Aviation Authority, RB, Series A, AMT (AGC), 5.38%, 10/01/33	3,250	3,389,912
County of Lee Florida, Refunding ARB, Series A, AMT:		
5.63%, 10/01/26	825	942,208
5.38%, 10/01/32	1,100	1,229,921
County of Miami-Dade Florida, RB:		
Jackson Health System (AGC), 5.63%, 6/01/19 (b)	900	975,879
Seaport Department, Series A, 6.00%, 10/01/38	1,780	2,145,203
Seaport Department, Series B, AMT, 6.25%, 10/01/38	360	431,683
Seaport Department, Series B, AMT, 6.00%, 10/01/42	580	678,333
Seaport, Series B, AMT, 6.00%, 10/01/30	570	675,547
County of Miami-Dade Florida Aviation, Refunding ARB, AMT:		
5.00%, 10/01/34	160	180,381
Series A, 5.00%, 10/01/32	1,730	1,925,922
County of Miami-Dade Florida Educational Facilities Authority, RB, University of Miami, Series A, 5.00%, 4/01/40	2,635	2,966,536
County of Miami-Dade Florida Health Facilities Authority, Refunding RB, Nicklaus Children's Hospital Project, 5.00%, 8/01/42	535	608,027
County of Orange Florida Health Facilities Authority, Refunding RB, Presbyterian Retirement Communities Project:		
5.00%, 8/01/41	495	539,010
5.00%, 8/01/47	1,435	1,555,296

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County of Palm Beach Florida Solid Waste Authority, Refunding RB, Series B:

5.00%, 10/01/21 (b)

30

34,606

5.00%, 10/01/31

1,870

2,128,696

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BLACKROCK MUNIYIELD QUALITY FUND II, INC.

JULY 31, 2017

Schedule of Investments (continued)

BlackRock MuniYield Quality Fund II, Inc. (MQT)

	Par (000)	Value
Municipal Bonds		
Florida (continued)		
County of Sarasota Florida Public Hospital District, RB, Sarasota Memorial Hospital Project, Series A, 5.63%, 7/01/39	\$ 250	\$ 265,980
Florida Ports Financing Commission, Refunding RB, State Transportation Trust Fund, Series B, AMT, 5.38%, 10/01/29	2,400	2,762,664
Reedy Creek Improvement District, GO, Series A, 5.25%, 6/01/33	1,040	1,217,081
		31,897,966
Georgia 0.4%		
County of Gainesville Georgia & Hall Hospital Authority, Refunding RB, Northeast Georgia Health System, Inc. Project, Series A, 5.50%, 8/15/54	440	518,896
Private Colleges & Universities Authority, RB, Savannah College of Art & Design: 5.00%, 4/01/33	120	132,642
5.00%, 4/01/44	550	600,705
		1,252,243
Illinois 13.5%		
City of Chicago Illinois Midway International Airport, Refunding ARB, 2nd Lien, Series A, AMT, 5.00%, 1/01/34	505	558,262
City of Chicago Illinois O Hare International Airport, ARB: 3rd Lien, Series A, 5.75%, 1/01/21 (b)	1,680	1,940,014
3rd Lien, Series A, 5.75%, 1/01/39	320	362,950
Senior Lien, Series D, 5.25%, 1/01/42	2,585	3,045,053
City of Chicago Illinois O Hare International Airport, GARB, Senior Lien, Series D, AMT, 5.00%, 1/01/42	205	230,357
City of Chicago Illinois O Hare International Airport, Refunding GARB, Senior Lien, Series C, AMT, 5.38%, 1/01/39	3,235	3,636,172
City of Chicago Illinois Transit Authority, RB, Sales Tax Receipts, 5.25%, 12/01/36	515	556,298
Illinois Finance Authority, RB, Carle Foundation, Series A, 5.75%, 8/15/34	400	450,956
	Par (000)	Value
Municipal Bonds		
Illinois (continued)		
Illinois Finance Authority, Refunding RB: Central Dupage Health, Series B, 5.50%, 11/01/39	\$ 2,070	\$ 2,261,641
Silver Cross Hospital & Medical Centers, Series C, 4.13%, 8/15/37	625	632,244
Silver Cross Hospital & Medical Centers, Series C, 5.00%, 8/15/44	305	326,435
Illinois Sports Facilities Authority, RB, State Tax Supported (AMBAC), 5.50%, 6/15/30	10,865	11,021,130
Illinois State Toll Highway Authority, RB, Series B: 5.50%, 1/01/18 (b)	3,500	3,567,655
5.00%, 1/01/37	2,465	2,793,954
Metropolitan Pier & Exposition Authority, RB, CAB, McCormick Place Expansion Project (NPFGC), 0.00%, 12/15/36 (c)	10,000	4,287,300
Metropolitan Pier & Exposition Authority, Refunding RB, CAB, McCormick Place Expansion Project, Series B (AGM), 0.00%, 6/15/44 (c)	2,980	903,655
Railsplitter Tobacco Settlement Authority, RB, 6.00%, 6/01/28	575	655,126
Regional Transportation Authority, RB, Series B (NPFGC), 5.75%, 6/01/33	2,000	2,588,240
State of Illinois, GO: 5.25%, 2/01/33	735	779,791
5.50%, 7/01/33	710	759,033
5.25%, 2/01/34	735	778,078
5.50%, 7/01/38	380	403,583
		42,537,927
Indiana 2.6%		
Indiana Finance Authority Wastewater Utility, RB, Series A, CWA Authority Project, 1st Lien, 5.25%, 10/01/38	1,000	1,141,000
Indiana Health & Educational Facilities Financing Authority, Refunding RB, Ascension Senior Credit Group, 5.00%, 11/15/46	1,675	1,906,887

Schedule of Investments (continued)

BlackRock MuniYield Quality Fund II, Inc. (MQT)

	Par (000)	Value
Municipal Bonds		
Indiana (continued)		
Indianapolis Local Public Improvement Bond Bank, Refunding RB, Waterworks Project, Series A: 5.75%, 1/01/19 (b)	\$ 390	\$ 416,450
5.75%, 1/01/38	1,610	1,708,339
(AGC), 5.50%, 1/01/19 (b)	310	329,936
(AGC), 5.50%, 1/01/38	1,265	1,336,561
State of Indiana Finance Authority, RB, Private Activity Bond, Ohio River Bridges: East End Crossing Project, AMT, 5.00%, 7/01/44	445	476,083
Series A, AMT, 5.00%, 7/01/40	770	823,785
		8,139,041
Iowa 2.6%		
Iowa Finance Authority, RB, Iowa Health Care Facilities, Series A (AGC), 5.63%, 8/15/19 (b)	4,925	5,383,320
Iowa Student Loan Liquidity Corp., RB, Senior Series A-2, AMT: 5.60%, 12/01/26	725	779,469
5.70%, 12/01/27	725	774,808
5.80%, 12/01/29	495	527,913
5.85%, 12/01/30	510	544,313
		8,009,823
Kentucky 0.7%		
State of Kentucky Property & Building Commission, Refunding RB, Project No. 93 (AGC): 5.25%, 2/01/19 (b)	1,775	1,887,677
5.25%, 2/01/29	225	238,482
		2,126,159
Louisiana 1.6%		
City of New Orleans Louisiana Aviation Board, ARB, Series B, AMT, 5.00%, 1/01/40	2,620	2,923,606
City of Shreveport Louisiana Water & Sewer Revenue, RB, Series A (AGM), 5.00%, 12/01/37	760	884,617
Louisiana Public Facilities Authority, Refunding RB, Christus Health, Series B (AGC), 6.50%, 7/01/30	1,150	1,224,324
		5,032,547
Municipal Bonds		
Massachusetts 3.9%		
Commonwealth of Massachusetts, GOL, Consolidated Loan, Series D, 4.00%, 2/01/47	\$ 535	\$ 560,429
Massachusetts Development Finance Agency, RB, Emerson College Issue, Series A, 5.00%, 1/01/47	1,855	2,057,677
Massachusetts Development Finance Agency, Refunding RB, Emmanuel College Issue, Series A, 5.00%, 10/01/43	330	366,330
Massachusetts HFA, Refunding RB, AMT: Series A, 4.45%, 12/01/42	700	720,748
Series C, 5.00%, 12/01/30	3,365	3,493,812
Series C, 5.35%, 12/01/42	655	697,188
Massachusetts Port Authority, Refunding ARB, Series B, AMT, 4.00%, 7/01/46	545	562,331
Massachusetts School Building Authority, RB, Dedicated Sales Tax, Senior Series A, 5.00%, 5/15/43	1,110	1,268,297
Massachusetts Water Resources Authority, Refunding RB, General, Series A (NPFGC), 5.00%, 8/01/34	2,530	2,530,000
		12,256,812
Michigan 5.6%		
City of Detroit Michigan Sewage Disposal System, Refunding RB (BHAC) (b): 2nd Lien, Series E, 5.75%, 7/01/18	2,200	2,296,338
Series A, 5.50%, 7/01/18	4,500	4,686,795
City of Detroit Michigan Water Supply System Revenue, RB: 2nd Lien, Series B (AGM), 6.25%, 7/01/19 (b)	350	385,003
Senior Lien, Series A, 5.25%, 7/01/41	1,600	1,737,600
City of Lansing Michigan, RB, Board of Water & Light Utilities System, Series A, 5.50%, 7/01/41	1,700	1,939,258
Michigan Finance Authority, Refunding RB: Henry Ford Health System, 3.25%, 11/15/42	780	695,448
Trinity Health Credit Group, 5.00%, 12/01/21 (b)	15	17,400

Schedule of Investments (continued)

BlackRock MuniYield Quality Fund II, Inc. (MQT)

	Par (000)	Value
Municipal Bonds		
Michigan (continued)		
Michigan State Hospital Finance Authority, Refunding RB, Ascension Senior Credit Group, 4.00%, 11/15/47	\$ 530	\$ 548,285
Royal Oak Hospital Finance Authority Michigan, Refunding RB, Beaumont Health Credit Group, Series D, 5.00%, 9/01/39	720	800,885
State of Michigan Building Authority, Refunding RB, Facilities Program: Series I-A, 5.38%, 10/15/41	600	680,724
Series II-A, 5.38%, 10/15/36	1,000	1,131,090
Series II-A (AGM), 5.25%, 10/15/36	1,900	2,139,571
Western Michigan University, Refunding RB, General, University and College Improvements (AGM), 5.00%, 11/15/39	340	379,314
		17,437,711
Minnesota 0.6%		
City of Minneapolis Minnesota, Refunding RB, Fairview Health Services, Series B (AGC): 6.50%, 11/15/18 (b)	275	294,500
6.50%, 11/15/38	1,525	1,621,899
		1,916,399
Nebraska 0.9%		
Central Plains Energy Project Nebraska, RB, Gas Project No. 3, 5.25%, 9/01/37	2,650	2,914,682
Nevada 0.9%		
County of Clark Nevada, ARB, Las Vegas-McCarran International Airport, Series A: 5.25%, 7/01/42	1,000	1,086,170
(AGM), 5.25%, 7/01/39	1,700	1,850,722
		2,936,892
New Jersey 10.0%		
New Jersey EDA, RB:		
Goethals Bridge Replacement Project, AMT, Private Activity Bond, 5.38%, 1/01/43	790	882,185
Goethals Bridge Replacement Project, AMT, Private Activity Bond, 5.13%, 1/01/34	610	663,589
Motor Vehicle Surcharge, Series A (NPFGC), 5.25%, 7/01/33	6,700	6,822,342
Series WW, 5.25%, 6/15/33	135	143,019
Series WW, 5.00%, 6/15/34	180	185,299
Series WW, 5.00%, 6/15/36	800	821,952
Municipal Bonds		
New Jersey (continued)		
New Jersey EDA, RB (continued): Series WW, 5.25%, 6/15/40	\$ 320	\$ 338,790
New Jersey Higher Education Student Assistance Authority, Refunding RB, Series 1, AMT: 5.50%, 12/01/25	315	347,187
5.50%, 12/01/26	225	246,911
5.75%, 12/01/28	120	131,858
New Jersey Housing & Mortgage Finance Agency, Refunding RB, M/F Housing, Series 2, AMT, 4.35%, 11/01/33	840	886,309
New Jersey Transportation Trust Fund Authority, RB: Transportation Program, Series AA, 5.25%, 6/15/33	1,290	1,365,285
Transportation Program, Series AA, 5.00%, 6/15/38	1,160	1,211,318
Transportation System, Series A, 5.50%, 6/15/41	4,265	4,427,070
Transportation System, Series A (NPFGC), 5.75%, 6/15/25	1,400	1,678,600
Transportation System, Series AA, 5.50%, 6/15/39	4,650	4,973,919
Transportation System, Series B, 5.00%, 6/15/42	3,680	3,774,760
Transportation System, Series D, 5.00%, 6/15/32	525	552,725
New Jersey Turnpike Authority, Refunding RB, Series B, 4.00%, 1/01/37 (d)	1,710	1,814,703
		31,267,821
New Mexico 0.1%		
New Mexico Hospital Equipment Loan Council, Refunding RB, Presbyterian Healthcare Services, 5.00%, 8/01/44	325	368,456

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New York 7.2%

City of New York New York Municipal Water Finance Authority, Refunding RB, Second General Resolution, Fiscal 2012, Series BB, 5.25%, 6/15/44	1,250	1,421,150
City of New York New York Transitional Finance Authority, BARB, Fiscal 2009, Series S-4, 5.50%, 1/15/33	3,035	3,228,420
City of New York New York Transitional Finance Authority, RB, Future Tax Secured Fiscal, Sub-Series E-1, 5.00%, 2/01/37	1,145	1,350,711

BLACKROCK MUNIYIELD QUALITY FUND II, INC.

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Schedule of Investments (continued)

BlackRock MuniYield Quality Fund II, Inc. (MQT)

	Par (000)	Value
Municipal Bonds		
New York (continued)		
City of New York New York Transitional Finance Authority, Refunding RB, Future Tax Secured, Series B, 5.00%, 11/01/32	\$ 2,200	\$ 2,566,718
Hudson Yards Infrastructure Corp., RB, Senior, Fiscal 2012, Series A: 5.75%, 2/15/21 (b)	365	423,265
5.75%, 2/15/47	245	281,750
Hudson Yards Infrastructure Corp., Refunding RB, 2nd Indenture, Series A, 5.00%, 2/15/39	550	645,139
Metropolitan Transportation Authority, Refunding RB, Series B, 5.00%, 11/15/37	1,230	1,441,142
New York State Dormitory Authority, Refunding RB, General Purpose, Series A, 5.00%, 2/15/37	1,900	2,242,551
New York Transportation Development Corp., ARB, LaGuardia Airport Terminal B Redevelopment Project, Series A, AMT, 5.25%, 1/01/50	5,600	6,142,080
State of New York HFA, RB, Affordable Housing, M/F Housing, Series B, AMT, 5.30%, 11/01/37	2,835	2,845,461
		22,588,387
Ohio 0.7%		
County of Lucas Ohio, Refunding RB, Promedica Healthcare, Series A, 6.50%, 11/15/37	460	543,407
State of Ohio Turnpike Commission, RB, Junior Lien, Infrastructure Projects, Series A-1: 5.25%, 2/15/32	610	717,299
5.25%, 2/15/33	850	996,583
		2,257,289
Oregon 0.5%		
Counties of Washington & Multnomah Oregon School District No. 48J Beaverton, GO, Convertible CAB, Series D, 0.00%, 6/15/36 (a)	735	830,917
County of Clackamas Oregon Community College District, GO, Convertible Deferred Interest Bonds, Series A, 0.00%, 6/15/40 (a)	390	401,564
	Par (000)	Value
Municipal Bonds		
Oregon (continued)		
County of Clackamas Oregon School District No. 12 North Clackamas, GO, CAB, Series A, 0.00%, 6/15/38 (c)	\$ 875	\$ 375,183
		1,607,664
Pennsylvania 7.1%		
Commonwealth Financing Authority, RB, Series B, 5.00%, 6/01/42	2,110	2,311,400
Pennsylvania Economic Development Financing Authority, RB, Pennsylvania Bridge Finco LP: 5.00%, 12/31/38	1,155	1,290,435
AMT, 5.00%, 12/31/34	2,220	2,503,938
AMT, 5.00%, 6/30/42	3,300	3,665,574
Pennsylvania Higher Educational Facilities Authority, Refunding RB, Thomas Jefferson University, Series A, 5.25%, 9/01/50	3,175	3,557,873
Pennsylvania Turnpike Commission, RB: Series A, 5.00%, 12/01/38	550	619,977
Series A-1, 5.00%, 12/01/41	730	822,002
Series B, 5.00%, 12/01/40	285	322,475
Series C, 5.50%, 12/01/33	490	574,652
Sub-Series B-1, 5.00%, 6/01/42	1,260	1,416,038
Subordinate, Special Motor License Fund, 6.00%, 12/01/20 (b)	500	580,885
Subordinate, Special Motor License Fund, 5.50%, 12/01/41	2,245	2,485,529
Pennsylvania Turnpike Commission, Refunding RB, Series A-1, 5.00%, 12/01/40	680	764,687
Philadelphia School District, GO, Series E (b): 6.00%, 9/01/18	15	15,814
6.00%, 9/01/18	1,285	1,354,711

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		22,285,990
Rhode Island 1.1%		
Rhode Island Commerce Corp., RB, Airport Corp., Series D, 5.00%, 7/01/41	190	214,143
Tobacco Settlement Financing Corp., Refunding RB, Series B: 4.50%, 6/01/45	945	951,152

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Schedule of Investments (continued)

BlackRock MuniYield Quality Fund II, Inc. (MQT)

	Par (000)	Value
Municipal Bonds		
Rhode Island (continued)		
Tobacco Settlement Financing Corp., Refunding RB, Series B (continued): 5.00%, 6/01/50	\$ 2,340	\$ 2,402,385
		3,567,680
South Carolina 5.5%		
County of Charleston South Carolina Airport District, ARB, Series A, AMT, 5.50%, 7/01/41	1,360	1,532,040
South Carolina Jobs EDA, Refunding RB, Palmetto Health, Series A (AGM), 6.50%, 8/01/39	100	116,629
South Carolina Transportation Infrastructure Bank, RB, Series A, 5.25%, 10/01/19 (b)	3,420	3,730,331
State of South Carolina Ports Authority, RB, AMT, 5.25%, 7/01/50	2,040	2,293,939
State of South Carolina Public Service Authority, RB, Santee Cooper: Series A, 5.50%, 12/01/54	3,935	4,452,137
Series E, 5.50%, 12/01/53	2,820	3,181,806
State of South Carolina Public Service Authority, Refunding RB, Santee Cooper, Series B, 5.00%, 12/01/38	1,840	2,008,581
		17,315,463
Texas 16.5%		
City of San Antonio Texas Electric & Gas Revenue, RB, Junior Lien, 5.00%, 2/01/38	500	570,760
County of Midland Texas Fresh Water Supply District No. 1, RB, CAB, City of Midland Project, Series A, 0.00%, 9/15/36 (c)	1,850	845,376
County of Tarrant Texas Cultural Education Facilities Finance Corp., Refunding RB, Cook Children's Medical Center, 5.25%, 12/01/39	750	852,203
Dallas-Fort Worth International Airport, ARB, Joint Improvement, AMT: Series D, 5.00%, 11/01/38	1,800	2,016,162
Series D, 5.00%, 11/01/42	1,140	1,269,037
Series H, 5.00%, 11/01/32	2,715	3,050,493
Dallas-Fort Worth International Airport, Refunding ARB, Series F, 5.25%, 11/01/33	865	1,017,136
	Par (000)	Value
Municipal Bonds		
Texas (continued)		
Grand Parkway Transportation Corp., RB, Convertible CAB, Series B, 0.00%, 10/01/46 (a)	\$ 1,855	\$ 1,680,815
Leander ISD, GO, Refunding, CAB, Series D, 0.00%, 8/15/38 (c)	3,020	1,242,428
Lone Star College System, GO, 5.00%, 8/15/18 (b)	3,000	3,127,620
North Texas Tollway Authority, RB, Convertible CAB, Series C, 0.00%, 9/01/45 (a)	10,000	11,705,400
North Texas Tollway Authority, Refunding RB: 1st Tier System (NPFGC), 5.75%, 1/01/18 (b)	1,350	1,377,391
1st Tier System (NPFGC), 5.75%, 1/01/40	435	442,917
1st Tier System, Series A, 6.00%, 1/01/19 (b)	1,965	2,103,709
1st Tier System, Series A, 6.00%, 1/01/28	450	481,370
1st Tier System, Series S (NPFGC), 5.75%, 1/01/18 (b)	1,815	1,851,826
1st Tier, Series K-1 (AGC), 5.75%, 1/01/19 (b)	3,400	3,628,072
Series B, 5.00%, 1/01/40	530	592,169
San Antonio Public Facilities Corp., Refunding RB, Convention Center Refinancing & Expansion Project, CAB (c): 0.00%, 9/15/35	1,150	508,956
0.00%, 9/15/36	3,875	1,614,945
0.00%, 9/15/37	17,775	6,970,111
Texas Municipal Gas Acquisition & Supply Corp. III, RB, Natural Gas Utility Improvements: 5.00%, 12/15/31	1,030	1,136,852
5.00%, 12/15/32	1,765	1,938,888
Texas Private Activity Bond Surface Transportation Corp., RB, Senior Lien, AMT, Blueridge Transportation Group, 5.00%, 12/31/45	1,135	1,243,767
Texas Transportation Commission, Refunding RB, Central Texas Turnpike System, 1st Tier, Series A, 5.00%, 8/15/41	605	675,579

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Utah 2.0%		51,943,982
County of Utah Utah, RB, IHC Health Services, Inc., Series B, 4.00%, 5/15/47	4,960	5,105,377

BLACKROCK MUNIYIELD QUALITY FUND II, INC.

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Schedule of Investments (continued)

BlackRock MuniYield Quality Fund II, Inc. (MQT)

	Par (000)	Value
Municipal Bonds		
Utah (continued)		
Salt Lake City Corp. Airport Revenue, RB, Series A, AMT, 5.00%, 7/01/42	\$ 1,095	\$ 1,259,316
		6,364,693
Virginia 0.1%		
County of Fairfax Virginia IDA, Refunding RB, Health Care-Inova Health: 5.50%, 5/15/19 (b)	105	113,448
5.50%, 5/15/35	195	209,036
		322,484
Washington 2.1%		
Port of Seattle Washington, RB, Series C, AMT: Intermediate Lien, 5.00%, 5/01/42 (d)	635	728,428
5.00%, 4/01/40	900	1,005,417
Washington Health Care Facilities Authority, RB: MultiCare Health System, Remarketing, Series B, 5.00%, 8/15/44	3,000	3,325,980
Providence Health & Services, Series A, 5.00%, 10/01/39	1,000	1,066,470
Providence Health & Services, Series A, 5.25%, 10/01/39	550	591,420
		6,717,715
Wisconsin 0.4%		
State of Wisconsin Health & Educational Facilities Authority, RB, Ascension Health Senior Credit Group, Series E, 5.00%, 11/15/33	1,200	1,294,440
Total Municipal Bonds 120.0%		376,984,502
Municipal Bonds Transferred to Tender Option Bond Trusts (e)		
Arizona 0.3%		
City of Phoenix Arizona Civic Improvement Corp., Refunding RB, Water System, Junior Lien, Series A, 5.00%, 7/01/19 (b)	1,000	1,076,540
California 1.7%		
County of San Diego California Water Authority Financing Corp., COP, Refunding, Series A (AGM) (b): 5.00%, 5/01/18	503	518,416
Municipal Bonds Transferred to Tender Option Bond Trusts (e)		
California (continued)		
County of San Diego California Water Authority Financing Corp., COP, Refunding, Series A (AGM) (b) (continued): 5.00%, 5/01/18	\$ 2,527	\$ 2,606,454
Los Angeles Community College District California, GO, Refunding, Election of 2008, Series A, 6.00%, 8/01/19 (b)	1,699	1,870,826
San Diego Community College District California, GO, Election of 2002, 5.25%, 8/01/19 (b)	359	389,718
		5,385,414
Colorado 1.2%		
Colorado Health Facilities Authority, Refunding RB, Catholic Health Initiatives, Series A: 5.50%, 7/01/34 (f)	780	810,323
5.00%, 2/01/41	3,000	3,094,110
		3,904,433
Connecticut 0.5%		
Connecticut State Health & Educational Facility Authority, Refunding RB, Trinity Health Credit Group, 5.00%, 12/01/45	1,231	1,400,743
District of Columbia 1.6%		
District of Columbia, RB, Series A, 5.50%, 12/01/30 (f)	854	939,100
District of Columbia Water & Sewer Authority, Refunding RB, Senior Lien, Series A, 6.00%, 10/01/18 (b)(f)	1,579	1,672,072

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Metropolitan Washington Airports Authority, Refunding ARB, Series A, AMT, 5.00%, 10/01/30	2,190	2,503,980
		5,115,152
Florida 7.6%		
City of Miami Beach Florida, RB, 5.00%, 9/01/45	2,740	3,126,477
County of Miami-Dade Florida, Refunding RB, Transit System Sales Surtax, 5.00%, 7/01/42	1,540	1,742,972
County of Miami-Dade Florida Expressway Authority, Refunding RB, Series A (AGC), 5.00%, 7/01/35	2,100	2,306,766
County of Miami-Dade Florida Water & Sewer System, (AGC), 5.00%, 10/01/39	6,901	7,606,120

Schedule of Investments (continued)

BlackRock MuniYield Quality Fund II, Inc. (MQT)

Municipal Bonds Transferred to Tender Option Bond Trusts (e)	Par (000)	Value
Florida (continued)		
County of Orange Florida School Board, COP, Series A (AGC), 5.50%, 8/01/19 (b)	\$ 3,394	\$ 3,697,418
County of Seminole Florida, Refunding RB, Series B (NPFGC), 5.25%, 10/01/31	4,200	5,362,350
		23,842,103
Illinois 6.4%		
City of Chicago Illinois, Refunding RB, Waterworks, 2nd Lien (AGM), 5.25%, 11/01/33	2,548	2,645,811
Regional Transportation Authority, RB, 6.50%, 7/01/26	10,000	13,152,973
State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b)(f)	1,130	1,218,777
State of Illinois Toll Highway Authority, RB:		
Senior, Series B, 5.00%, 1/01/40	930	1,049,334
Series A, 5.00%, 1/01/38	1,858	2,081,612
		20,148,507
Maryland 0.9%		
City of Baltimore Maryland Water Utility Fund, RB, Sub-Water Projects, Series A, 5.00%, 7/01/41	2,478	2,886,329
Massachusetts 0.5%		
Commonwealth of Massachusetts, GO, Series A, 5.00%, 3/01/46	1,321	1,513,538
Michigan 2.6%		
Michigan Finance Authority, RB, Beaumont Health Credit Group, Series A, 5.00%, 11/01/44	1,750	1,962,303
Michigan Finance Authority, Refunding RB, Hospital, Trinity Health Credit Group, 5.00%, 12/01/39	4,675	5,274,989
Michigan State Building Authority, Refunding RB, Facilities Program, Series I, 5.00%, 10/15/45	760	853,921
		8,091,213
Nevada 2.8%		
City of Las Vegas Nevada, GO, Limited Tax, Performing Arts Center, 6.00%, 4/01/19 (b)(f)	3,298	3,572,094
County of Clark Nevada Water Reclamation District, GO, Limited Tax, Series B, 5.75%, 7/01/19 (b)	1,574	1,717,310
Municipal Bonds Transferred to Tender Option Bond Trusts (e)		
Nevada (continued)		
Las Vegas Valley Water District Nevada, GO, Refunding, Water Improvement, Series A, 5.00%, 6/01/46	\$ 3,080	\$ 3,554,782
		8,844,186
New Jersey 0.8%		
County of Hudson New Jersey Improvement Authority, RB, Hudson County Vocational-Technical Schools Project, 5.25%, 5/01/51	720	836,007
New Jersey Transportation Trust Fund Authority, RB, Transportation System, Series B, 5.25%, 6/15/36 (f)	1,580	1,641,301
		2,477,308