

CHINA FUND INC
Form DEFA14A
August 16, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Schedule 14A

(Rule 14a-101)

INFORMATION REQUIRED IN PROXY STATEMENT

SCHEDULE 14A INFORMATION

**Proxy Statement Pursuant to Section 14(a) of the
Securities and Exchange Act of 1934**

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

Preliminary Proxy Statement

**Confidential, for Use of the Commission Only (as
permitted by Rule 14a-6(e)(2))**

Definitive Proxy Statement

Definitive Additional Materials

Soliciting Material Pursuant to Rule 14a-11(c) or Rule
14a-12

THE CHINA FUND, INC.

Payment of Filing Fee (Check the appropriate box:)

No fee required.

Fee computed on table below per Exchange Act Rules 14a-6(i)(4) and 0-11.

(1) Title of each class of securities to which transactions applies:

(2) Aggregate number of securities to which transaction applies:

(3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rules 0-11 (Set forth the amount on which the filing fee is calculated and state how it was determined):

(4) Proposed maximum aggregate value of transaction:

(5) Total fee paid:

Fee paid previously with preliminary materials.

Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing:

(1) Amount previously paid:

(2) Form, Schedule or Registration Statement No.:

(3) Filing Party:

(4) Date Filed:

FOR IMMEDIATE RELEASE

CONTACT:

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The China Fund, Inc. Announces Response to City of London Letter

New York, New York, August 15, 2017 The China Fund, Inc. (NYSE: CHN) (the Fund) announced today that it had sent a response to the letter City of London Investment Group PLC (City of London) had attached to its August 10, 2017 Form 13D filing with the SEC with respect to the Fund. In the letter, City of London states its opposition to the selection by the Board of the Fund of Open Door Investment Management Ltd. (Open Door) as the Fund s new investment manager and to the Board s continued effort to seek stockholder approval of that selection. In the response, the Fund stated:

The Fund s Board believes it is in the best interest of the Fund and its stockholders to approve Open Door. The Board is seeing strong stockholder support for its position, with over 60% of the shares that have voted voting in favor of the selection of Open Door.

It is clear that the Fund s stockholders, as a whole, favor the Open Door proposal; however, the favorable vote is not quite at the required level for regulatory purposes (a majority of the outstanding shares). In view of the strong stockholder support, the Board feels it has a responsibility to give all stockholders who have not yet voted an opportunity to vote before the voting deadline of August 30.

A copy of the full response is attached to this press release.

The Fund is a diversified closed-end investment company, which seeks long term capital appreciation primarily through investments in China companies. Shares of the Fund are listed on the New York Stock Exchange under the ticker symbol CHN.

For further information regarding the Fund and the Fund s holdings, please call (888)-CHN-CALL or visit the Fund s website at www.chinafundinc.com.

THE CHINA FUND, INC.

August 15, 2017

Mr. Jeremy Bannister

Director, Corporate Governance

City of London Investment

Management Company Limited

The Barn

1125 Airport Road

Coatesville, PA 19320

Re: The China Fund, Inc. (the Fund)

Dear Mr. Bannister:

I am writing on behalf of the Board of Directors of the Fund to respond to your letter of August 10, 2017, in which you state City of London's opposition to the Board's selection of Open Door Investment Management Ltd. (Open Door) as the Fund's new investment manager and to the Board's continued effort to seek stockholder approval of that selection.

The Fund's Board believes it is in the best interest of the Fund and its stockholders to approve Open Door. The Board is seeing strong stockholder support for its position, with over 60% of the shares that have voted voting in favor of the selection of Open Door.

It is clear that the Fund's stockholders, as a whole, favor the Open Door proposal; however, the favorable vote is not quite at the required level for regulatory purposes (a majority of the outstanding shares). In view of the strong stockholder support, the Board feels it has a responsibility to give all stockholders who have not yet voted an opportunity to vote before the voting deadline of August 30.

Sincerely,

Joe O. Rogers

Chairman