

BLACKROCK MUNIYIELD QUALITY FUND II, INC.
Form N-Q
March 23, 2017

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-06660

Name of Fund: BlackRock MuniYield Quality Fund II, Inc. (MQT)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock MuniYield Quality Fund II, Inc., 55 East 52nd Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 04/30/2017

Date of reporting period: 01/31/2017

Item 1 Schedule of Investments

Schedule of Investments January 31, 2017 (Unaudited)

BlackRock MuniYield Quality Fund II, Inc. (MQT)

(Percentages shown are based on Net Assets)

	Par	
	(000)	Value
Municipal Bonds		
Alabama 1.2%		
City of Birmingham Alabama Special Care Facilities Financing Authority, RB, Children s Hospital (AGC), 6.00%, 6/01/19 (a)	\$ 650	\$ 720,688
City of Birmingham Albama, GO, Convertible CAB, Series A1, 5.00%, 3/01/45 (b)	915	906,280
County of Jefferson Alabama, RB, Limited Obligation School, Series A, 4.75%, 1/01/25	2,000	2,008,140
		3,635,108
Alaska 0.3%		
Alaska Industrial Development & Export Authority, RB, Providence Health Services, Series A, 5.50%, 10/01/41	850	941,469
Arizona 1.4%		
City of Phoenix Arizona Civic Improvement Corp., Refunding RB, Senior Lien, AMT, 5.00%, 7/01/32	1,000	1,104,860
County of Maricopa Arizona IDA, Refunding RB, Banner Health Obligation Group, Series A: 3.25%, 1/01/37	630	572,821
5.00%, 1/01/38	345	388,653
State of Arizona, COP, Department of Administration, Series A (AGM): 5.00%, 10/01/27	1,075	1,164,300
5.00%, 10/01/29	925	1,000,832
		4,231,466
California 17.5%		
Alameda Corridor Transportation Authority, Refunding RB, CAB, Subordinate Lien, Series A (AMBAC), 5.45%, 10/01/17 (a)	7,150	7,369,291
Cabrillo Community College District, GO, CAB, Election of 2004, Series B (NPFGC), 0.00%, 8/01/38 (c)	4,800	1,732,032
California Health Facilities Financing Authority, RB: St. Joseph Health System, Series A, 5.75%, 7/01/39	500	543,270
Sutter Health, Series B, 5.88%, 8/15/31	1,000	1,140,580
California Health Facilities Financing Authority, Refunding RB, St. Joseph Health System, Series A, 5.00%, 7/01/37	945	1,044,669
	Par	
Municipal Bonds		
California (continued)		
California State University, RB, Systemwide, Series A (a): 5.50%, 5/01/19	\$ 1,000	\$ 1,096,260
(AGC), 5.25%, 5/01/19	3,000	3,272,160
California Statewide Communities Development Authority, RB, Kaiser Permanente, Series A, 5.00%, 4/01/42	1,290	1,402,282
City of San Jose California, Refunding ARB, Series A-1, AMT, 5.75%, 3/01/34	700	790,251
Coast Community College District, GO, CAB, Election of 2002, Series C (AGM), 5.00%, 8/01/18 (a)	1,800	1,908,180
County of San Diego California Water Authority, COP, Refunding, Series A (AGM), 5.00%, 5/01/18 (a)	2,015	2,116,999
County of San Joaquin California Transportation Authority, Refunding RB, Limited Tax, Measure K, Series A, 6.00%, 3/01/36	575	665,361
El Monte Union High School District, GO, Series C (AGM), 5.25%, 6/01/18 (a)	4,000	4,226,120
Los Angeles Community College District California, GO, Election of 2001, Series A (a): (AGM), 5.00%, 8/01/17	2,200	2,246,816
(NPFGC), 5.00%, 8/01/17	4,330	4,422,143
Monterey Peninsula Community College District, GO, CAB, Series C, 0.00%, 2/01/18 (a)(c)	11,975	7,000,705
Mount San Antonio Community College District, GO, Refunding, CAB, Election of 2008, Series A, 6.25%, 8/01/43 (b)	5,000	3,532,150
San Diego California Unified School District, GO, Election of 2008 (c): CAB, Series C, 0.00%, 7/01/38	1,400	558,180
CAB, Series G, 0.00%, 7/01/34	580	254,968
CAB, Series G, 0.00%, 7/01/35	615	254,093

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CAB, Series G, 0.00%, 7/01/36	920	357,015
CAB, Series G, 0.00%, 7/01/37	615	224,696

BLACKROCK MUNIYIELD QUALITY FUND II, INC.

JANUARY 31, 2017

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Schedule of Investments (continued)

BlackRock MuniYield Quality Fund II, Inc. (MQT)

	Par (000)	Value
Municipal Bonds		
California (continued)		
San Diego California Unified School District, GO, Refunding, CAB, Series R-1, 0.00%, 7/01/31 (c)	\$ 1,110	\$ 629,781
San Diego Community College District California, GO, CAB, Election of 2006 (c):		
0.00%, 8/01/31	1,855	950,984
0.00%, 8/01/32	2,320	1,113,391
San Marcos Unified School District, GO, Election of 2010, Series A:		
5.00%, 8/01/34	600	667,998
5.00%, 8/01/38	490	544,865
State of California, GO, Various Purposes, 5.00%, 4/01/42	1,500	1,662,225
Yosemite Community College District, GO, CAB, Election of 2004, Series D (c):		
0.00%, 8/01/36	2,000	874,100
0.00%, 8/01/37	2,790	1,166,360
		53,767,925
Colorado 2.0%		
E-470 Public Highway Authority, Refunding RB, CAB, Series B (NPFGC), 0.00%, 9/01/32 (c)	5,500	2,412,795
Regional Transportation District, COP, Refunding, Series A, 5.38%, 6/01/31	1,000	1,099,250
Regional Transportation District, COP, Series A, 5.00%, 6/01/39	2,500	2,733,525
		6,245,570
Florida 12.3%		
City of Tallahassee Florida Energy System Revenue, RB, (NPFGC), 5.00%, 10/01/37	4,000	4,092,600
County of Brevard Florida Health Facilities Authority, Refunding RB, Health First, Inc. Project, 5.00%, 4/01/39	1,420	1,506,734
County of Broward Florida School Board, COP, Series A (AGM), 5.25%, 7/01/18 (a)	1,000	1,059,040
County of Duval Florida School Board, COP, Master Lease Program (AGM), 5.00%, 7/01/17 (a)	7,875	8,013,600
County of Highlands Florida Health Facilities Authority, RB, Adventist Health System/Sunbelt, Series B, 6.00%, 11/15/37	550	608,619
	Par	
	(000)	Value
Municipal Bonds		
Florida (continued)		
County of Hillsborough Florida Aviation Authority, RB, Series A, AMT (AGC), 5.38%, 10/01/33	\$ 3,250	\$ 3,423,192
County of Lee Florida, Refunding ARB, Series A, AMT:		
5.63%, 10/01/26	825	927,168
5.38%, 10/01/32	1,100	1,217,656
County of Miami-Dade Florida, RB:		
Jackson Health System (AGC), 5.63%, 6/01/34	900	970,992
Seaport Department, Series A, 6.00%, 10/01/38	1,780	2,076,993
Seaport Department, Series B, AMT, 6.25%, 10/01/38	360	426,380
Seaport Department, Series B, AMT, 6.00%, 10/01/42	580	668,125
Seaport, Series B, AMT, 6.00%, 10/01/30	570	668,371
County of Miami-Dade Florida Aviation, Refunding ARB, AMT:		
5.00%, 10/01/34	160	173,101
Series A, 5.00%, 10/01/32	1,730	1,878,936
County of Miami-Dade Florida Educational Facilities Authority, RB, University Miami, Series A, 5.00%, 4/01/40	2,635	2,874,416
County of Orange Health Facilities Authority, Refunding RB, Presbyterian Retirement Communities Project, 5.00%, 8/01/47	700	733,432
County of Palm Beach Florida Solid Waste Authority, Refunding RB, Series B:		
5.00%, 10/01/21 (a)	30	34,480
5.00%, 10/01/31	1,870	2,089,725
County of Sarasota Florida Public Hospital District, RB, Sarasota Memorial Hospital Project, Series A, 5.63%, 7/01/39	250	267,415
Florida Ports Financing Commission, Refunding RB, State Transportation Trust Fund, Series B, AMT, 5.38%, 10/01/29	2,400	2,711,664

Schedule of Investments (continued)

BlackRock MuniYield Quality Fund II, Inc. (MQT)

	Par	
	(000)	Value
Municipal Bonds		
Florida (continued)		
Reedy Creek Improvement District, GO, Series A, 5.25%, 6/01/33	\$ 1,040	\$ 1,193,400
		37,616,039
Georgia 0.7%		
County of Burke Georgia Development Authority, Refunding RB, Oglethorpe Power-Vogle Project, Series C, 5.70%, 1/01/43	1,000	1,031,290
County of Gainesville Georgia & Hall Hospital Authority, Refunding RB, Northeast Georgia Health System, Inc. Project, Series A, 5.50%, 8/15/54	440	505,151
Private Colleges & Universities Authority, RB, Savannah College of Art & Design: 5.00%, 4/01/33	120	127,560
5.00%, 4/01/44	550	576,609
		2,240,610
Illinois 13.1%		
City of Chicago Illinois, GO, Refunding, Series A, Project, 5.25%, 1/01/33	1,045	1,002,500
City of Chicago Illinois, GO, Series A, 5.25%, 1/01/35	2,000	1,910,480
City of Chicago Illinois, Refunding RB, Sales Tax Receipts, Series A, 5.00%, 1/01/41	390	395,753
City of Chicago Illinois Midway International Airport, Refunding RB, 2nd Lien, Series A, AMT, 5.00%, 1/01/34	505	539,325
City of Chicago Illinois O Hare International Airport, GARB, 3rd Lien, Series A, 5.75%, 1/01/39	2,000	2,244,220
City of Chicago Illinois O Hare International Airport, RB, Senior Lien, Series D, 5.25%, 1/01/42	2,585	2,921,877
City of Chicago Illinois O Hare International Airport, Refunding GARB, Senior Lien, Series C, AMT, 5.38%, 1/01/39	3,235	3,540,255
City of Chicago Illinois Transit Authority, RB, Sales Tax Receipts, 5.25%, 12/01/36	515	550,241
Illinois Finance Authority, RB, Carle Foundation, Series A, 5.75%, 8/15/34	400	449,056
	Par	
Municipal Bonds		
Illinois (continued)		
Illinois Finance Authority, Refunding RB: Central Dupage Health, Series B, 5.50%, 11/01/39	\$ 2,070	\$ 2,280,395
Silver Cross Hospital and Medical Centers, 4.13%, 8/15/37	615	600,818
Silver Cross Hospital and Medical Centers, 5.00%, 8/15/44	305	319,674
Illinois Sports Facilities Authority, RB, State Tax Supported (AMBAC), 5.50%, 6/15/30	10,865	11,133,474
Metropolitan Pier & Exposition Authority, RB, McCormick Place Expansion Project: CAB (NPFGC), 0.00%, 12/15/36 (c)	10,000	3,762,400
Series A, 5.00%, 6/15/42 (d)	1,075	1,092,136
Metropolitan Pier & Exposition Authority, Refunding RB, CAB, McCormick Place Expansion Project, Series B (AGM), 0.00%, 6/15/44 (c)	2,980	721,398
Railsplitter Tobacco Settlement Authority, RB, 6.00%, 6/01/28	575	653,723
Regional Transportation Authority, RB, Series B (NPFGC), 5.75%, 6/01/33	2,000	2,491,800
State of Illinois, GO:		
5.25%, 2/01/33	735	748,781
5.50%, 7/01/33	710	739,919
5.25%, 2/01/34	735	747,039
5.50%, 7/01/38	380	392,829
University of Illinois, RB, Auxiliary Facilities System, Series A, 5.00%, 4/01/39	805	867,685