

CANADIAN IMPERIAL BANK OF COMMERCE /CAN/  
Form FWP  
August 30, 2016

**Filed pursuant to Rule 433**

**Registration No. 333-201259**

**(To Prospectus dated December 30, 2014 and**

**Preliminary Prospectus Supplement dated**

**August 29, 2016)**

**CANADIAN IMPERIAL BANK OF COMMERCE**

**US\$1,000,000,000 1.600% Senior Notes due 2019**

**US\$500,000,000 Floating Rate Senior Notes due 2019**

*Pricing Term Sheet*

**August 29, 2016**

<b>Issuer:</b>	Canadian Imperial Bank of Commerce (the Bank )
<b>Pricing Date:</b>	August 29, 2016
<b>Settlement Date:</b>	September 6, 2016 (T+5)
<b>Expected Ratings*:</b>	Aa3/A+/AA- (Negative/Stable/Stable) (Moody s/S&P/Fitch)
<b>Joint Book-Running Managers:</b>	Barclays Capital Inc.  CIBC World Markets Corp.  Citigroup Global Markets Inc.  J.P. Morgan Securities LLC  Wells Fargo Securities, LLC
<b>Co-Managers:</b>	BNP Paribas Securities Corp.  Credit Suisse Securities (USA) LLC  Deutsche Bank Securities Inc.  HSBC Securities (USA) Inc.  Merrill Lynch, Pierce, Fenner & Smith Incorporated

Mizuho Securities USA Inc.

UBS Securities LLC

**1.600% Senior Notes due 2019**

<b>Aggregate Principal Amount Offered:</b>	US\$1,000,000,000
<b>Coupon (Interest Rate):</b>	1.600%
<b>Maturity Date:</b>	September 6, 2019
<b>Benchmark Treasury:</b>	0.750% due August 15, 2019
<b>Benchmark Treasury Price and Yield:</b>	99-17+; 0.906%
<b>Spread to Benchmark Treasury:</b>	+70 basis points
<b>Re-offer Yield:</b>	1.606%
<b>Price to Public:</b>	99.982%
<b>Interest Payment Dates:</b>	March 6 and September 6 of each year, commencing on March 6, 2017
<b>CUSIP/ISIN:</b>	13607RAB6 / US13607RAB69

**Floating Rate Senior Notes due 2019**

**Aggregate Principal Amount Offered:** US\$500,000,000  
**Maturity Date:** September 6, 2019  
**Price to Public:** 100.000%  
**Interest Rate:** Three-month USD LIBOR + 0.520%  
**Interest Payment Dates:** March 6, June 6, September 6 and December 6 of each year, commencing on December 6, 2016  
**CUSIP/ISIN:** 13607RAC4 / US13607RAC43  
**\*Ratings are not a recommendation to buy, sell or hold any security, and may be revised or withdrawn at any time by the issuing organization.**

The Bank has filed a registration statement (File No. 333-201259) (including a short form base shelf prospectus dated December 30, 2014) and a preliminary prospectus supplement dated August 29, 2016 (including the base shelf prospectus, the **Prospectus**) with the U.S. Securities and Exchange Commission (the **SEC**) for the offering to which this communication relates. Before you invest, you should read the Prospectus and the documents incorporated therein by reference that the Bank has filed with the SEC for more complete information about the Bank and this offering.

**You may obtain these documents for free by visiting EDGAR on the SEC website at [www.sec.gov](http://www.sec.gov). Alternatively, the Bank or any underwriter participating in the offering will arrange to send you the Prospectus and any document incorporated therein by reference if you request such documents by calling Barclays Capital Inc. toll-free at (888) 603-5847, CIBC World Markets Corp. toll-free at (800) 282-0822, Citigroup Global Markets Inc. toll-free at (800) 831-9146, J.P. Morgan Securities LLC collect at (212) 834-4533 or Wells Fargo Securities, LLC toll-free at (800) 645-3751.**

**We expect that delivery of the Notes will be made against payment therefor on or about September 6, 2016, which is five business days following the date of pricing of the Notes (this settlement cycle being referred to as T+5 ). Under Rule 15c6-1 of the U.S. Securities Exchange Act of 1934, as amended, trades in the secondary market generally are required to settle in three business days, unless the parties to any such trade expressly agree otherwise. Accordingly, purchasers who wish to trade their Notes on the date of pricing or the next succeeding business day will be required, by virtue of the fact that the Notes initially will settle in T+5, to specify an alternate settlement cycle at the time of any such trade to prevent a failed settlement. Purchasers of Notes who wish to trade their Notes on the date of pricing or the next succeeding business day should consult their own advisor.**

**Any legends, disclaimers or other notices that may appear below are not applicable to this communication and should be disregarded. Such legends, disclaimer or other notices have been automatically generated as a result of this communication having been sent via Bloomberg or another email system.**