

GREIF INC
Form 8-K
June 15, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 15, 2015 (June 9, 2015)

GREIF, INC.

(Exact name of registrant as specified in its charter)

**(State or other jurisdiction
of incorporation)**

**(Commission
File Number)**

**(IRS Employer
Identification No.)**

**425 Winter Road, Delaware, Ohio
(Address of principal executive offices)**

**43015
(Zip Code)**

Registrant's telephone number, including area code: (740) 549-6000

Not Applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 2 Financial Information

Item 2.02. Results of Operations and Financial Condition.

On June 9, 2015, Greif, Inc. (the Company) issued a press release (the Earnings Release) announcing the financial results for its second quarter ended April 30, 2015. The full text of the Earnings Release is attached as Exhibit 99.1 to this Current Report on Form 8-K.

The Earnings Release included the following non-GAAP financial measures (the non-GAAP Measures):

- (i) earnings per diluted class A share of the Company before special items for the second quarter of 2015 and the second quarter of 2014, which is equal to earnings per diluted class A share on the Company for the applicable quarter plus restructuring charges, plus acquisition-related costs plus non-cash asset impairment charges less timberland gains and less gains or plus losses, as applicable, on disposal of properties, plants, equipment and businesses, net of tax, each on a consolidated basis for the applicable quarter;
- (ii) net sales excluding the impact of divestitures for each of the Company's business segments (other than the Land Management segment) for the second quarter of 2015 and the second quarter of 2014, which is equal to that business segment's net sales for the applicable quarter as adjusted for divestitures occurring during fiscal years 2015 and 2014 as applicable to that business segment;
- (iii) operating profit before special items excluding the impact of divestitures for each of the Company's business segments (other than the Paper Packaging and Land Management segments), which is equal to that business segment's operating profit plus that business segment's restructuring charges, plus that business segment's acquisition-related costs, plus that business segment's non-cash asset impairment charges, and less gains or plus losses, as applicable to that business segment, on disposal of properties, plants, equipment, and businesses, net, and as further adjusted for divestitures occurring during fiscal years 2015 and 2014 as applicable to that business segment; and
- (iv) operating profit before special items for the Land Management segment, which is equal to the Land Management segment's operating profit less timberland gains and less gains on disposal of properties, plants, equipment, and businesses, net.

Management of the Company uses the non-GAAP Measures to evaluate ongoing operations and believes that these non-GAAP Measures are useful to enable investors to perform meaningful comparisons of current and historical performance of the Company. Management of the Company also believes that the non-GAAP Measures provide a more stable platform on which to compare the historical performance of the Company than the most nearly equivalent GAAP data.

Section 7 Regulation FD

Item 7.01. Regulation FD Disclosure.

On June 9, 2015, the Company released recorded remarks of management, made available on the Company's website at www.greif.com/investors, regarding the Company's financial results for its second quarter ended April 30, 2015. The file transcript of management's recorded remarks is attached as Exhibit 99.2 to this Current Report on Form 8-K.

On June 10, 2015, management of the Company held a conference call with interested investors and financial analysts (the Conference Call) to discuss the Company's financial results for its second quarter ended April 30, 2015. The file transcript of the Conference Call is attached as Exhibit 99.3 to this Current Report on Form 8-K.

Section 9 Financial Statements and Exhibits

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Exhibit

No.	Description
99.1	Press release issued by Greif, Inc. on June 9, 2015 announcing the financial results for its second quarter ended April 30, 2015.
99.2	File transcript of recorded remarks of management of Greif, Inc., made available on the company's website at www.greif.com/investors on June 9, 2015, regarding the financial results for its second quarter ended April 30, 2015.
99.3	File transcript of conference call held by management of Greif, Inc. on June 10, 2015.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GREIF, INC.

Date: June 15, 2015

By /s/ Lawrence A. Hilsheimer
Lawrence A. Hilsheimer,

Executive Vice President and Chief Financial Officer

EXHIBIT INDEX

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