

CANON INC
Form 6-K
October 28, 2014

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Issuer

**Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934**

For the month of **.October**

2014

CANON INC.

(Translation of registrant's name into English)

30-2, Shimomaruko 3-Chome, Ohta-ku, Tokyo 146-8501, Japan

(Address of principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

[Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

[If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):82-

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CANON INC.
(Registrant)

Date . **October 28, 2014**

By /s/ Shinichi Aoyama
(Signature)*

Shinichi Aoyama
General Manager
Consolidated Accounting Div.
Canon Inc.

*Print the name and title of the signing officer under his signature.

The following materials are included.

1. CONSOLIDATED RESULTS FOR THE THIRD QUARTER AND THE NINE MONTHS ENDED SEPTEMBER 30, 2014

CONSOLIDATED RESULTS FOR THE THIRD QUARTER AND
THE NINE MONTHS ENDED SEPTEMBER 30, 2014

October 27, 2014

CONSOLIDATED RESULTS FOR THE THIRD QUARTER

(Millions of yen, thousands of U.S. dollars, except per share amounts)

	Actual		Change(%)		Actual
	Three months ended September 30, 2014	Three months ended September 30, 2013			
Net sales	¥ 872,208	¥ 913,149	- 4.5	\$	8,001,908
Operating profit	71,832	90,610	- 20.7		659,009
Income before income taxes	80,164	88,056	- 9.0		735,450
Net income attributable to Canon Inc.	¥ 58,249	¥ 58,822	- 1.0	\$	534,394
Net income attributable to Canon Inc. stockholders per share:					
Basic	¥ 52.67	¥ 51.20	+ 2.9	\$	0.48
Diluted	52.67	51.20	+ 2.9		0.48

CONSOLIDATED RESULTS FOR THE NINE MONTHS

(Millions of yen, thousands of U.S. dollars, except per share amounts)

	Actual			Change(%)	Actual	Projected	
	Nine months ended September 30, 2014	Nine months ended September 30, 2013	Nine months ended September 30, 2014			Year ending December 31, 2014	Change(%)
Net sales	¥ 2,667,316	¥ 2,696,682	- 1.1	\$ 24,470,789	¥ 3,740,000	+ 0.2	
Operating profit	265,020	243,737	+ 8.7	2,431,376	370,000	+ 9.7	
Income before income taxes	276,330	247,179	+ 11.8	2,535,138	380,000	+ 9.3	
Net income attributable to Canon Inc.	¥ 186,707	¥ 166,231	+ 12.3	\$ 1,712,908	¥ 250,000	+ 8.5	

Net income attributable to Canon Inc. stockholders per share:

Basic	¥	167.10	¥	144.40	+	15.7	\$	1.53	¥	224.28	+	11.7
Diluted		167.10		144.39	+	15.7		1.53		-		-

	As of September 30, 2014	Actual As of December 31, 2013	Change(%)	As of September 30, 2014
Total assets	¥ 4,172,718	¥ 4,242,710	- 1.6	\$ 38,281,817
Canon Inc. stockholders equity	¥ 2,888,720	¥ 2,910,262	- 0.7	\$ 26,502,018

- Notes: 1. Canon's consolidated financial statements are prepared in accordance with U.S. generally accepted accounting principles.
2. U.S. dollar amounts are translated from yen at the rate of JPY109=U.S.\$1, the approximate exchange rate on the Tokyo Foreign Exchange Market as of September 30, 2014, solely for the convenience of the reader.

Canon Inc.
Headquarter office

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I. Operating Results and Financial Conditions

2014 Third Quarter in Review

Looking back at the global economy in the third quarter of 2014, the U.S. economy, buoyed by strong consumer spending, recovered steadily. In Europe, the economy remained sluggish, with deteriorating conditions in Russia potentially having a negative effect on the recovery in neighboring euro area countries. The pace of economic expansion in China was modest while other emerging countries in Southeast Asia and South America faced slowdowns in market growth due to economic stagnation. As for Japan, with the economy yet to recover from the decline following the rush in demand leading up to the hike in the country's consumption tax, growth fell short of the rate recorded in the same period of the previous year. As global growth projections get revised downward with each passing quarter, the outlook for the global economy grows increasingly uncertain.

Looking at the markets in which Canon operates amid these conditions, demand for office multifunction devices (MFDs) and laser printers maintained steady growth. Demand for interchangeable-lens digital cameras remained sluggish due to the delayed economic recovery in Europe and the still depressed demand in Japan following the rush in demand prior to the consumption tax increase, while in China demand showed hearty signs of recovery. As for digital compact cameras, demand continued to shrink in both developed countries and emerging markets. Looking at the market for inkjet printers, demand decreased slightly from the previous year. In the industry and others sector, a rebound in capital investment for both image sensors and memory devices led to a pickup in demand for semiconductor lithography equipment, while demand for lithography equipment used in the production of flat panel displays (FPDs) for tablets and TV screens increased, fueling continued customer investment.

The average values of the yen during the third quarter and first nine months of the year were ¥104.22 and ¥103.01 to the U.S. dollar, respectively, year-on-year depreciations of approximately ¥5 and ¥6, and ¥137.78 and ¥139.53 to the euro, respectively, year-on-year depreciations of approximately ¥7 and ¥12.

During the third quarter, although MFDs enjoyed hearty demand and industrial equipment sales increased, the delayed recovery in demand for interchangeable-lens digital cameras and the continued shrinking of the market for digital compact cameras led to reduced net sales. As a result, third-quarter net sales decreased 4.5% year on year to ¥872.2 billion (U.S.\$8,002 million). Net sales for the nine months ended September 30, 2014, totaled ¥2,667.3 billion (U.S.\$24,471 million), a year-on-year decline of 1.1%. The gross profit ratio for the third quarter rose 0.5 points year on year to 49.5% thanks to a production shift to highly profitable high-added-value products and ongoing cost-cutting activities at production sites along with the depreciation of the yen. The gross profit ratio for the first nine months of the year also increased by 1.9 points to 50.5%. Despite an increase in foreign-currency-denominated operating expenses due to the depreciation of the yen, Group-wide efforts to thoroughly reduce spending contributed to limiting the increase in operating expenses to just ¥359.6 billion (U.S.\$3,299 million), an increase of 0.9% year on year. As a result, third-quarter operating profit decreased by 20.7% year on year to ¥71.8 billion (U.S.\$659 million). Other income for the quarter increased by ¥10.9 billion (U.S.\$100 million) due to foreign currency exchange gains while income before income taxes decreased by 9.0% to ¥80.2 billion (U.S.\$735 million). Net income attributable to Canon Inc. decreased by 1.0% to ¥58.2 billion (U.S.\$534 million). Operating profit for the first nine months of the year increased by 8.7% to ¥265.0 billion (U.S.\$2,431 million) owing to the increased profit in the first half while income before income taxes increased 11.8% year on year to ¥276.3 billion (U.S.\$2,535 million). Net income attributable to Canon Inc. for the first nine months increased by 12.3% to ¥186.7 billion (U.S.\$1,713 million).

Basic net income attributable to Canon Inc. stockholders per share for the third quarter was ¥52.67 (U.S.\$0.48), an increase of ¥1.47 (U.S.\$0.01) compared with the corresponding quarter of the previous year, and ¥167.10 (U.S.\$1.53) for the first nine months of 2014, a year-on-year increase of ¥22.70 (U.S.\$0.21).

Results by Segment

Looking at Canon's quarterly performance by business unit, within the Office Business Unit, although sales of color office MFDs increased significantly from the year-ago period, led by healthy growth of the imageRUNNER ADVANCE C5200 series along with well-received new models, total sales volume remained at the same level as the previous year due to sluggish demand for monochrome models. As for high-speed continuous-feed printers, the Océ ColorStream 3000 series enjoyed solid sales. Among laser printers, although color multifunction models recorded sales growth, total sales volume decreased slightly from the year-ago period owing to the decrease in demand for monochrome models. Sales of consumables declined from the year-ago period, which had recorded strong sales. As a result, sales for the business unit totaled ¥482.3 billion (U.S.\$4,424 million), a year-on-year decline of 2.4%, while operating profit totaled ¥57.9 billion (U.S.\$531 million), decreasing 13.7%. Sales for the combined first nine months of the year totaled ¥1,513.9 billion (U.S.\$13,889 million), growing 2.4% year on year, while operating profit increased by 7.4% to ¥218.5 billion (U.S.\$2,004 million).

Within the Imaging System Business Unit, although sales volume of interchangeable-lens digital cameras declined owing to the shrinking market in Japan and other regional markets due to the delayed economic recovery, the advanced-amateur-model EOS 70D realized healthy growth, enabling Canon to maintain the top share in such major markets as Europe, the U.S. and Japan. As for digital compact cameras, despite a decline in total sales volume, sales of high-added-value models featuring high image quality and high-magnification zoom capabilities recorded solid growth, enabling the maintaining of a high market share. Looking at inkjet printers, amid the market contraction due to the delay in economic recovery, especially in Europe and Asia, sales volume for the quarter remained at the same level as the previous year while sales of consumable supplies increased from the year-ago period. As a result, third-quarter sales for the business unit decreased by 9.4% to ¥315.8 billion (U.S.\$2,898 million) year on year, while operating profit declined 23.9% to ¥43.3 billion (U.S.\$398 million). Sales for the first nine months totaled ¥941.0 billion (U.S.\$8,633 million), decreasing 8.9% year on year, while operating profit totaled ¥136.3 billion (U.S.\$1,251 million), a decrease of 3.8% year on year.

In the Industry and Others Business Unit, ongoing investment by memory device manufacturers in response to the healthy growth in demand for smartphones and tablets led to increased third-quarter unit sales of semiconductor lithography equipment while a recovery in investment for panels used for tablets and TV screens, boosted unit sales of FPD lithography equipment. Consequently, third-quarter sales for the business unit totaled ¥97.0 billion (U.S.\$890 million), an increase of 2.0% year on year, while operating profit recorded a loss of ¥5.0 billion (U.S.\$45 million) owing to investment into next-generation technologies, an improvement of ¥3.2 billion (U.S.\$29 million) from the year-ago period. Sales for the first nine months of the year grew 10.1% year on year to ¥282.1 billion (U.S.\$2,588 million), while operating profit posted a loss of ¥15.1 billion (U.S.\$138 million).

Cash Flow

During the first nine months of 2014, cash flow from operating activities totaled ¥398.6 billion (U.S.\$3,656 million), an increase of ¥55.2 billion (U.S.\$507 million) compared with the previous year owing to the increase in profit as well as an improvement in working capital. Although capital investment was focused on new products, cash flow from investing activities increased ¥23.8 billion (U.S.\$218 million) year on year to ¥231.4 billion (U.S.\$2,123 million) as a result of an outlay for the acquisition of Milestone Systems aimed at enhancing the network camera business. Accordingly, free cash flow totaled ¥167.2 billion (U.S.\$1,533 million), an increase of ¥31.4 billion (U.S.\$289 million) compared with the corresponding year-ago period.

Cash flow from financing activities recorded an outlay of ¥250.7 billion (U.S.\$2,300 million), mainly arising from the dividend payout and the repurchasing of treasury stock.

Owing to these factors, as well as the impact of foreign currency translation adjustments, cash and cash equivalents decreased by ¥81.6 billion (U.S.\$748 million) to ¥707.3 billion (U.S.\$6,489 million) from the end of the previous year.

Outlook

As for the outlook in the fourth quarter, with the economies of Europe and emerging countries appearing to be at a standstill, prospects for the future remain uncertain. As for the Japanese economy, projections indicate that more time will be needed to recover fully from the decline that followed the raising of the country's consumption tax. Looking at the U.S. economy, however, improved employment conditions and a steady recovery in consumer spending, offer a promising outlook for the year-end shopping season.

In the businesses in which Canon operates, demand for MFDs is projected to continue to expand moderately, mainly for color models, while demand in the laser printer market is expected to remain at the same level as the previous year. As for interchangeable-lens digital cameras, while Europe and Japan still await a market recovery, an upturn in demand is expected in the U.S. and Chinese markets. Within the digital compact camera market, although projections point to continued market contraction for low-end models, demand is expected to grow steadily for high-added-value models featuring high image quality and high-magnification zoom capabilities. Looking at inkjet printers, demand is expected to contract from last year's level due to the delayed recovery of the global economy. As for the industrial equipment market, manufacturers are expected to continue making capital outlays for semiconductor lithography equipment amid growing demand projected for memory devices and image sensors, as well as for FPD lithography equipment owing to a stable supply-and-demand balance for panels.

With regard to currency exchange rates for the fourth quarter, on which Canon's performance outlook is based, Canon anticipates exchange rates of ¥108 to the U.S. dollar and ¥137 to the euro, representing depreciations of approximately ¥7 against the U.S. dollar, and approximately ¥9 against the euro compared with the annual average rates of the previous year.

Upon taking into consideration these foreign exchange rate assumptions, Canon projects full-year consolidated net sales in 2014 of ¥3,740.0 billion (U.S.\$34,312 million), a year on year increase of 0.2%; operating profit of ¥370.0 billion (U.S.\$3,394 million), a year-on-year increase of 9.7%; income before income taxes of ¥380.0 billion (U.S.\$3,486 million), a year-on-year increase of 9.3%; and net income attributable to Canon Inc. of ¥250.0 billion (U.S.\$2,294 million), a year-on-year increase of 8.5%.

Consolidated Outlook

Millions of yen

Fiscal year

	Year ending December 31, 2014	Change	Year ended December 31, 2013	Change (%)	
	Previous Outlook (A)	Revised Outlook (B)	(B - A)	Results (C)	(B - C) / C
Net sales	¥ 3,780,000	¥ 3,740,000	¥ (40,000)	¥ 3,731,380	+0.2%
Operating profit	365,000	370,000	5,000	337,277	+9.7%
Income before income taxes	370,000	380,000	10,000	347,604	+9.3%
Net income attributable to Canon Inc.	¥ 240,000	¥ 250,000	¥ 10,000	¥ 230,483	+8.5%

This document contains forward-looking statements with respect to future results, performance and achievements that are subject to risk and uncertainties and reflect management's views and assumptions formed by available information. All statements other than statements of historical fact are statements that could be considered forward-looking statements. When used in this document, words such as anticipate, believe, estimate, expect, intend, may, or should and similar expressions, as they relate to Canon, are intended to identify forward-looking statements. Many factors could cause the actual results, performance or achievements of Canon to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products by other companies, lack of acceptance of new products or services by Canon's targeted customers, inability to meet efficiency and cost reduction objectives, changes in business strategy and various other factors, both referenced and not referenced in this document. A detailed description of these and other risk factors is included in Canon's annual report on Form 20-F, which is on file with the United States Securities and Exchange Commission. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein. Canon does not intend or assume any obligation to update these forward-looking statements.

CANON INC. AND SUBSIDIARIES

CONSOLIDATED

II. Financial Statements

1. CONSOLIDATED BALANCE SHEETS

	As of September 30, 2014	Millions of yen As of December 31, 2013	Change	Thousands of U.S. dollars As of September 30, 2014
ASSETS				
Current assets:				
Cash and cash equivalents	¥ 707,326	¥ 788,909	¥ (81,583)	\$ 6,489,229
Short-term investments	84,483	47,914	36,569	775,073
Trade receivables, net	531,571	608,741	(77,170)	4,876,798
Inventories	568,800	553,773	15,027	5,218,349
Prepaid expenses and other current assets	300,505	286,605	13,900	2,756,927
Total current assets	2,192,685	2,285,942	(93,257)	20,116,376
Noncurrent receivables	30,071	19,276	10,795	275,881
Investments	61,608	70,358	(8,750)	565,211
Property, plant and equipment, net	1,247,839	1,278,730	(30,891)	11,448,064
Intangible assets, net	144,015	145,075	(1,060)	1,321,239
Other assets	496,500	443,329	53,171	4,555,046
Total assets	¥ 4,172,718	¥ 4,242,710	¥ (69,992)	\$ 38,281,817
LIABILITIES AND EQUITY				
Current liabilities:				
Short-term loans and current portion of long-term debt	¥ 1,333	¥ 1,299	¥ 34	\$ 12,229
Trade payables	306,060	307,157	(1,097)	2,807,890
Accrued income taxes	42,399	53,196	(10,797)	388,982
Accrued expenses	316,061	315,536	525	2,899,642
Other current liabilities	156,613	171,119	(14,506)	1,436,817
Total current liabilities	822,466	848,307	(25,841)	7,545,560
Long-term debt, excluding current installments	1,365	1,448	(83)	12,523
Accrued pension and severance cost	206,352	229,664	(23,312)	1,893,138
Other noncurrent liabilities	94,832	96,514	(1,682)	870,018
Total liabilities	1,125,015	1,175,933	(50,918)	10,321,239

Equity:

Canon Inc. stockholders' equity:

Common stock	174,762	174,762	-	1,603,321
Additional paid-in capital	401,631	402,029	(398)	3,684,688
Legal reserve	64,095	63,091	1,004	588,028
Retained earnings	3,252,817	3,212,692	40,125	29,842,358
Accumulated other comprehensive income (loss)	(42,927)	(80,646)	37,719	(393,826)
Treasury stock, at cost	(961,658)	(861,666)	(99,992)	(8,822,551)
Total Canon Inc. stockholders' equity	2,888,720	2,910,262	(21,542)	26,502,018
Noncontrolling interests	158,983	156,515	2,468	1,458,560
Total equity	3,047,703	3,066,777	(19,074)	27,960,578
Total liabilities and equity	¥ 4,172,718	¥ 4,242,710	¥ (69,992)	\$ 38,281,817

Millions of yen

Thousands of U.S. dollars

	As of September 30, 2014	As of December 31, 2013	As of September 30, 2014
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Notes:

1. Allowance for doubtful receivables	¥ 12,040	¥ 12,730	\$ 110,459
2. Accumulated depreciation	2,461,832	2,383,530	22,585,615
3. Accumulated other comprehensive income (loss):			
Foreign currency translation adjustments	24,752	1,734	227,083
Net unrealized gains and losses on securities	10,827	10,242	99,330
Net gains and losses on derivative instruments	(1,037)	(2,408)	(9,514)
Pension liability adjustments	(77,469)	(90,214)	(710,725)

CANON INC. AND SUBSIDIARIES

CONSOLIDATED

2. CONSOLIDATED STATEMENTS OF INCOME AND CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**Consolidated statements of income**

Millions of yen

Results for the third quarter

	Three months ended September 30, 2014	Three months ended September 30, 2013	Change(%)	Thousands of U.S. dollars Three months ended September 30, 2014
Net sales	¥ 872,208	¥ 913,149	- 4.5	\$ 8,001,908
Cost of sales	440,742	466,017		4,043,504
Gross profit	431,466	447,132	- 3.5	3,958,404
Operating expenses:				
Selling, general and administrative expenses	284,507	279,124		2,610,156
Research and development expenses	75,127	77,398		689,239
	359,634	356,522		3,299,395
Operating profit	71,832	90,610	- 20.7	659,009
Other income (deductions):				
Interest and dividend income	1,832	1,498		16,807
Interest expense	(126)	(106)		(1,156)
Other, net	6,626	(3,946)		60,790
	8,332	(2,554)		76,441
Income before income taxes	80,164	88,056	- 9.0	735,450
Income taxes	20,226	27,215		185,560
Consolidated net income	59,938	60,841		549,890
Less: Net income attributable to noncontrolling interests	1,689	2,019		15,496
Net income attributable to Canon Inc.	¥ 58,249	¥ 58,822	- 1.0	\$ 534,394

Millions of yen

Results for the nine monthsThousands of
U.S. dollars

Change(%)

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	Nine months ended September 30, 2014	Nine months ended September 30, 2013			Nine months ended September 30, 2014
Net sales	¥ 2,667,316	¥ 2,696,682	-	1.1	\$ 24,470,789
Cost of sales	1,320,858	1,386,279			12,117,963
Gross profit	1,346,458	1,310,403	+	2.8	12,352,826
Operating expenses:					
Selling, general and administrative expenses	854,606	838,107			7,840,422
Research and development expenses	226,832	228,559			2,081,028
	1,081,438	1,066,666			9,921,450
Operating profit	265,020	243,737	+	8.7	2,431,376
Other income (deductions):					
Interest and dividend income	5,749	4,239			52,743
Interest expense	(360)	(357)			(3,303)
Other, net	5,921	(440)			54,322
	11,310	3,442			103,762
Income before income taxes	276,330	247,179	+	11.8	2,535,138
Income taxes	83,406	75,985			765,193
Consolidated net income	192,924	171,194			1,769,945
Less: Net income attributable to noncontrolling interests	6,217	4,963			57,037
Net income attributable to Canon Inc.	¥ 186,707	¥ 166,231	+	12.3	\$ 1,712,908

CANON INC. AND SUBSIDIARIES

CONSOLIDATED

**Consolidated statements of
comprehensive income**

Millions of yen

Results for the third quarter

	Three months ended September 30, 2014	Three months ended September 30, 2013	Change(%)	Thousands of U.S. dollars Three months ended September 30, 2014
Consolidated net income	¥ 59,938	¥ 60,841	- 1.5	\$ 549,890
Other comprehensive income (loss), net of tax				
Foreign currency translation adjustments	76,251	5,145		699,550
Net unrealized gains and losses on securities	2,033	1,757		18,651
Net gains and losses on derivative instruments	(1,643)	833		(15,073)
Pension liability adjustments	(581)	2,900		(5,330)
	76,060	10,635		697,798
Comprehensive income	135,998	71,476	+ 90.3	1,247,688
Less: Comprehensive income attributable to noncontrolling interests	2,297	2,399		21,073
Comprehensive income attributable to Canon Inc.	¥ 133,701	¥ 69,077	+ 93.6	\$ 1,226,615

Millions of yen

Results for the nine months

	Nine months ended September 30, 2014	Nine months ended September 30, 2013	Change(%)	Thousands of U.S. dollars Nine months ended September 30, 2014
Consolidated net income	¥ 192,924	¥ 171,194	+ 12.7	\$ 1,769,945
Other comprehensive income, net of tax				
Foreign currency translation adjustments	23,261	142,279		213,404
Net unrealized gains and losses on securities	645	3,912		5,917

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Net gains and losses on derivative instruments	1,374	4,440			12,606
Pension liability adjustments	12,780	2,819			117,247
	38,060	153,450			349,174
Comprehensive income	230,984	324,644	-	28.9	2,119,119
Less: Comprehensive income attributable to noncontrolling interests	6,539	6,796			59,991
Comprehensive income attributable to Canon Inc.	¥ 224,445	¥ 317,848	-	29.4	\$ 2,059,128

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CANON INC. AND SUBSIDIARIES

CONSOLIDATED

3. DETAILS OF SALES

<u>Results for the third quarter</u>	Millions of yen			Thousands of U.S. dollars	
	Sales by business unit	Three months ended September 30, 2014	Three months ended September 30, 2013	Change(%)	Three months ended September 30, 2014
Office	¥ 482,250	¥ 493,865	- 2.4	\$ 4,424,312	
Imaging System	315,833	348,637	- 9.4	2,897,550	
Industry and Others	96,983	95,074	+ 2.0	889,752	
Eliminations	(22,858)	(24,427)	-	(209,706)	
Total	¥ 872,208	¥ 913,149	- 4.5	\$ 8,001,908	

Sales by region	Millions of yen			Thousands of U.S. dollars	
	Three months ended September 30, 2014	Three months ended September 30, 2013	Change(%)	Three months ended September 30, 2014	
Japan	¥ 160,296	¥ 167,968	- 4.6	\$ 1,470,606	
Overseas:					
<i>Americas</i>	244,944	257,677	- 4.9	2,247,193	
<i>Europe</i>	243,850	262,953	- 7.3	2,237,156	
<i>Asia and Oceania</i>	223,118	224,551	- 0.6	2,046,953	
	711,912	745,181	- 4.5	6,531,302	
Total	¥ 872,208	¥ 913,149	- 4.5	\$ 8,001,908	

<u>Results for the nine months</u>	Millions of yen			Thousands of U.S. dollars	
	Sales by business unit	Nine months ended September 30, 2014	Nine months ended September 30, 2013	Change(%)	Nine months ended September 30, 2014
Office	¥ 1,513,919				