

AIRGAS INC
Form 8-K
November 26, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

Current Report

Pursuant to Section 13 or 15(d) of

The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 19, 2012

AIRGAS, INC.

(Exact name of registrant as specified in its charter)

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(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

259 North Radnor-Chester Rd., Radnor, PA.
(Address of principal executive offices)

(610) 687-5253

19087-5283
(Zip Code)

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01. Entry into a Material Definitive Agreement.

On November 26, 2012, Airgas, Inc. (the Company) issued \$250 million aggregate principal amount of 2.900% Notes due November 15, 2022 (the Notes) pursuant to a shelf registration statement on Form S-3 (File No. 333-167140) (the Registration Statement) filed with the U.S. Securities and Exchange Commission, which became effective on May 27, 2010, and a related prospectus supplement dated as of November 19, 2012.

The Notes were issued under an Indenture dated May 27, 2010 (the Base Indenture), between the Company and U.S. Bank National Association, as Trustee, as supplemented by the Third Supplemental Indenture, dated November 26, 2012 (the Supplemental Indenture and together with the Base Indenture, the Indenture). The Notes were sold pursuant to an Underwriting Agreement dated November 19, 2012 (the Underwriting Agreement), among the Company and Goldman, Sachs & Co., Merrill Lynch, Pierce, Fenner & Smith Incorporated and Wells Fargo Securities, LLC, as representatives of the several underwriters named therein. The Underwriting Agreement and Supplemental Indenture are filed as exhibits to this Current Report on Form 8-K and shall be incorporated by reference into the Registration Statement and any amendments thereto.

The Notes bear interest at a fixed annual rate of 2.900%, payable semi-annually on May 15 and November 15 of each year, commencing May 15, 2013. The Indenture contains covenants which, subject to certain exceptions, limit the ability of the Company to, among other things, incur liens or engage in sale/leaseback transactions. Upon a change of control triggering event (as defined in the Indenture), the Indenture requires the Company to make an offer to repurchase the Notes at 101% of their principal amount, plus accrued and unpaid interest. The Company has the option to redeem the Notes up to the date that is three months prior to the maturity date of the Notes, in whole or in part, at 100% of the principal amount plus a make-whole premium, plus accrued and unpaid interest, and on or after the date that is three months prior to the maturity date of the Notes, in whole or in part, at 100% of the principal amount, plus accrued and unpaid interest.

The Underwriting Agreement and Supplemental Indenture are filed as exhibits to this Current Report on Form 8-K and shall be incorporated by reference into the Registration Statement and any amendments thereto.

Item 2.03. Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of a Registrant.

The information set forth in Item 1.01 is incorporated herein by reference.

Item 8.01 Other Events.

On November 26, 2012, Cahill Gordon & Reindel LLP, counsel to the Company, issued an opinion and consent (attached hereto as Exhibit 5.1 and 23.1, respectively, and incorporated herein by reference). The opinion and consent are filed as exhibits to this Current Report on Form 8-K and shall be incorporated by reference into the Registration Statement and any amendments thereto.

Item 9.01. Financial Statements and Exhibits.

Exhibit 1.1: Underwriting Agreement dated November 19, 2012, among the Company and Goldman, Sachs & Co., Merrill Lynch, Pierce, Fenner & Smith Incorporated and Wells Fargo Securities, LLC, as representatives of the several underwriters named therein.

Exhibit 4.2: Third Supplemental Indenture dated November 26, 2012, between the Company and U.S. Bank National Association, as Trustee.

Exhibit 5.1: Opinion of Cahill Gordon & Reindel LLP as to the validity of the Notes.

Exhibit 23.1: Consent of Cahill Gordon & Reindel LLP (contained in Exhibit 5.1 hereto).

SIGNATURE

Pursuant to the requirements of the Securities and Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: November 26, 2012
(Registrant)

AIRGAS, INC.

BY: /s/ Thomas M. Smyth
Thomas M. Smyth
Vice President & Controller
(Principal Accounting Officer)

Exhibit Index

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- Exhibit 4.2 Third Supplemental Indenture dated November 26, 2012, between the Company and U.S. Bank National Association, as Trustee.
- Exhibit 5.1 Opinion of Cahill Gordon & Reindel LLP as to the validity of the Notes.
- Exhibit 23.1 Consent of Cahill Gordon & Reindel LLP (contained in Exhibit 5.1 hereto).