

STATE STREET CORP
Form FWP
August 15, 2012

Filed Pursuant to Rule 433

Registration No. 333-179875

August 14, 2012

Final Term Sheet

State Street Corporation

**Depository Shares, Each Representing a 1/4,000th Ownership Interest
in a Share of Non-Cumulative Perpetual Preferred Stock, Series C**

Issuer: State Street Corporation (Ticker: STT)

Security: Depository shares, each representing a 1/4,000th ownership interest in a share of Non-Cumulative Perpetual Preferred Stock, Series C (the Series C Preferred Stock)

Size: \$500,000,000 (20,000,000 depository shares)

Over-allotment Option: None

Maturity: Perpetual

Expected Ratings*: Baa1 (stable) / BBB+ (negative) / BBB- (stable) / A low (stable) (Moody s / S&P / Fitch / DBRS)

Liquidation Preference: \$100,000 per share (equivalent to \$25 per depository share)

Dividend Rate (Non-Cumulative): At a rate per annum equal to 5.25% from the date of issuance

Dividend Payment Date: 15th day of March, June, September and December of each year, commencing on December 15, 2012

Optional Redemption: On September 15, 2017, or any dividend payment date thereafter, the Series C Preferred Stock may be redeemed at the Issuer's option, in whole or in part, at a redemption price equal to \$100,000 per share (equivalent to \$25 per depository share), plus any declared and unpaid dividends, without accumulation of any undeclared dividends. The Series C Preferred Stock also may be redeemed at the Issuer's option in whole, but not in part, prior to September 15, 2017, upon the occurrence of a regulatory capital treatment event, as described in the prospectus supplement, at a redemption price equal to \$100,000 per share (equivalent to \$25 per depository share), plus any declared and unpaid dividends, without accumulation of any undeclared dividends. Neither the holders of Series C Preferred Stock nor holders of depository shares will have the right to require the redemption or repurchase of the Series C Preferred Stock.

Trade Date: August 14, 2012
Settlement Date: August 21, 2012 (T+5)
Public Offering Price: \$25.00 per depositary share
Underwriting Discount: \$11,236,824.81
Net Proceeds (before expenses) to Issuer: \$488,763,175.19
Joint Book-Running Managers: Morgan Stanley & Co. LLC

Goldman, Sachs & Co.

Merrill Lynch, Pierce, Fenner & Smith Incorporated

UBS Securities LLC

Wells Fargo Securities, LLC

Co-Managers: Barclays Capital Inc.

Credit Suisse Securities (USA) LLC

Deutsche Bank Securities Inc.

Listing: We intend to apply to list the depositary shares on the New York Stock Exchange under the symbol STT PrC

CUSIP/ISIN: 857477 509 / US8574775099

*** A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.**

This communication is intended for the sole use of the person to whom it is provided by us. The issuer has filed a registration statement, including a prospectus, with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Morgan Stanley & Co. LLC at 1-866-718-1649, Goldman, Sachs & Co. at 1-866-471-2526, Merrill Lynch, Pierce, Fenner & Smith Incorporated at 1-800-294-1322, UBS Securities LLC at 1-877-827-6444, ext. 561 3884, or Wells Fargo Securities, LLC at 1-800-326-5897.