

ORIENTAL FINANCIAL GROUP INC

Form 8-K/A

September 02, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K/A

(Amendment No. 1)

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 27, 2011

ORIENTAL FINANCIAL GROUP INC.

(Exact Name of Registrant as Specified in its Charter)

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(State or other Jurisdiction
of Incorporation)

(Commission
File No.)

(I.R.S. Employer
Identification No.)

**Oriental Center
Professional Offices Park
997 San Roberto Street, 10th Floor
San Juan, Puerto Rico**
(Address of Principal Executive Offices)

Registrant's telephone number, including area code: (787) 771-6800

00926
(Zip Code)

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.07. Submission of Matters to a Vote of Security Holders

At its annual meeting of shareholders held on April 27, 2011 (the Annual Meeting), Oriental Financial Group Inc. (the Company) submitted several proposals, including a proposal entitled Advisory Vote on the Frequency of the Vote on Executive Compensation, which allowed the Company s shareholders to choose among the options of holding an advisory vote on the compensation of the Company s named executive officers (i.e., a say-on-pay vote) every one, two or three years, or to abstain from voting. As previously reported by the Company, a majority of the votes cast at the Annual Meeting were in favor of holding the say-on-pay vote every year. After consideration of these results, the Company s Board of Directors, at its meeting held on August 31, 2011, determined that the Company will hold an advisory say-on-pay vote every year until the next shareholder advisory vote on the frequency of future advisory votes on executive compensation.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ORIENTAL FINANCIAL GROUP INC.

Date: September 2, 2011

By: /s/ Carlos O. Souffront
Carlos O. Souffront
General Counsel and
Secretary of the Board of Directors